



VSTL/SE/2025-26

February 21, 2026

The General Manager – Listing,
National Stock Exchange of India Ltd.
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E), MUMBAI – 400 051

The Manager Listing,
BSE Ltd.,
Floor 25, P.J. Towers,
Dalal Street,
MUMBAI – 400 001

Dear Sir/Madam,

Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 – Presentation to be made to the Investors.

Ref: Our letter dated 17th February 2026.

In pursuance of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find attached, the Presentation. The same will be presented at the Omkara Capital Investors Meet at Mumbai today.

This is for your information and records.

Thank you,
Yours truly,
for V.S.T. Tillers Tractors Ltd,

Chinmaya Khatua
Company Secretary & Compliance Officer
M. No. A21759

Encl: a/a



V.S.T. TILLERS TRACTORS LIMITED CIN-L34101KA1967PLC001706

Plot No.1 Dyvasandra Indl. Layout, Whitefield Road, Mahadevapura Post, Bengaluru-560048, India

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www.vstractors.com

Grow with us



Investor presentation

Antony Cherukara
CEO

21-Feb-2025

SAFE HARBOR

Certain statements in this release concerning our future growth prospects, or our future financial or operating performance, are forward-looking statements intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results or outcomes to differ materially from those in such forward-looking statements.

Agenda



- 01.** About VST group and VTTL

- 02.** Overall financial performance

- 03.** Financial performance trends

- 04.** Strategic directions

- 05.** Key Priority and growth projects



About VST group



Our Ventures

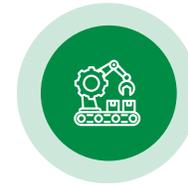
Other business ventures continued to grow and developed into the six sectors that now form the VST Group.



**Distribution
Automotive Parts**



**Automotive
Franchise**



Manufacturing:



**Construction:
CREST Construction**



Financing:



**Petroleum
Retail outlets**

About VST Tillers Tractors Ltd.(VTTL)



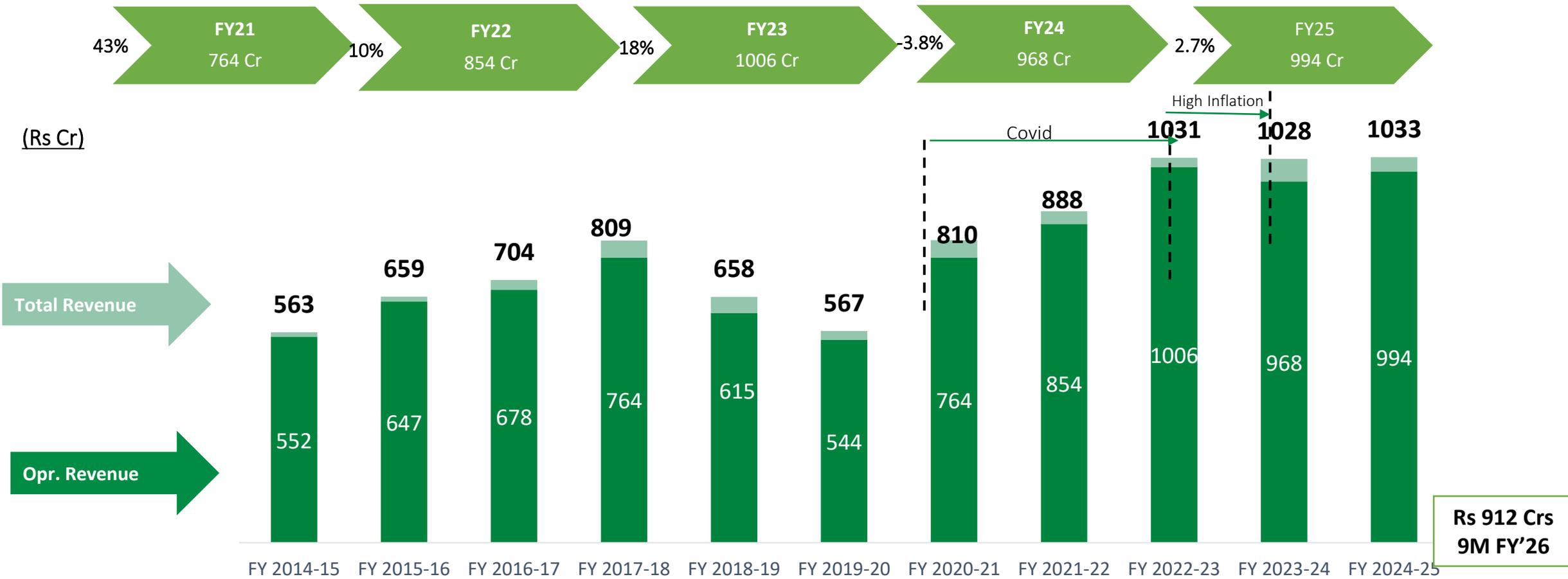
- VST Tillers Tractors Ltd. (VTTL) founded in 1967, part of VST Group, founded in 1911
- Overall revenue of Rs 994 Crs as of FY'25 (PY) and 9MFY'26 at Rs 912 Crs
- Products include tractors, power tillers, diesel engines and other precision components
- Products in 2-50 HP range; pioneers in power tillers and 4WD compact tractor segment
- Three manufacturing units in India (Hosur, Malur, Mysore)
- 1000+ dealer network, 6200+ retailer network, 85 spare parts distributors across India
- 40+ countries International presence:
 - Organic entry into Europe in 2018; tractors sold under FieldTrac brand in EU markets.



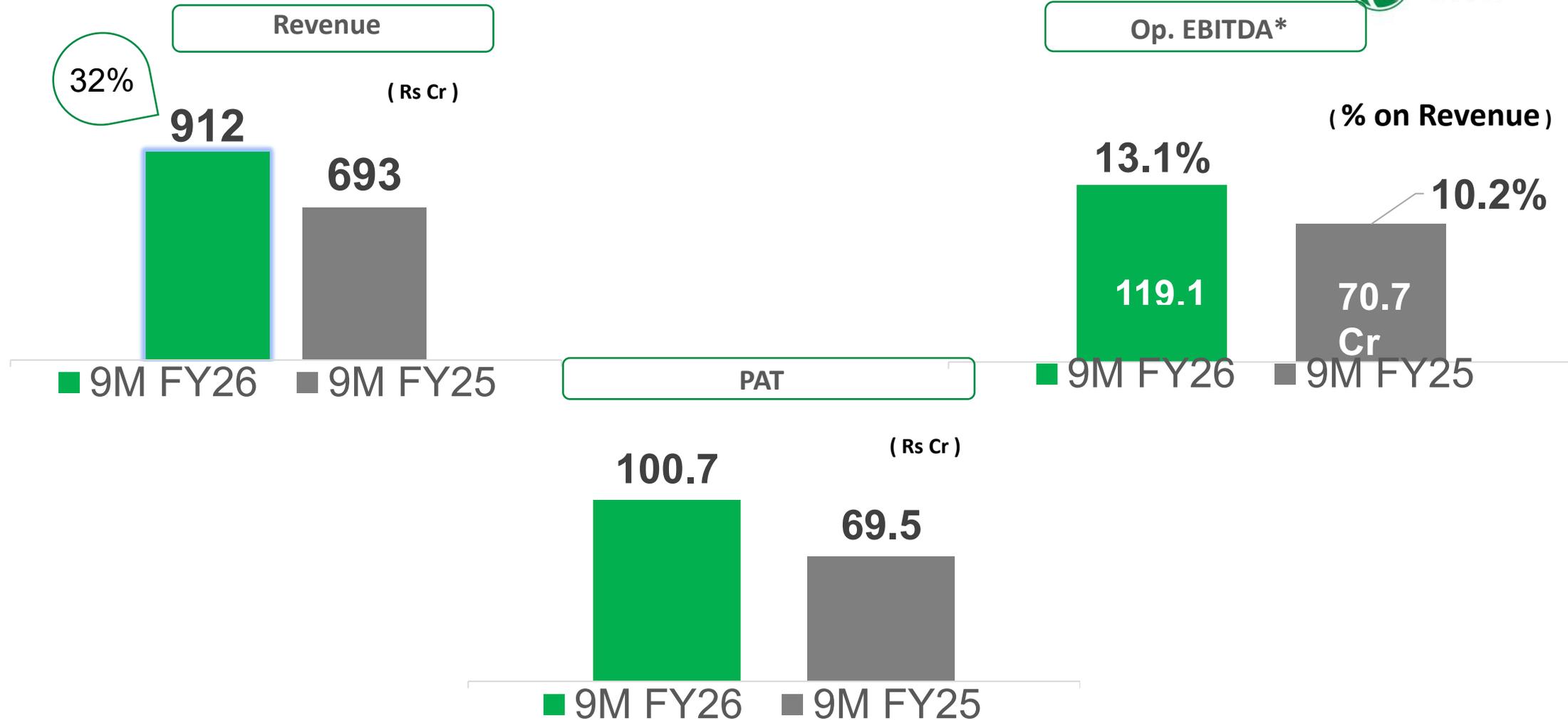
Overall financial performance

- Revenue trend
- 9MFY'26 financials

Revenue so far..



9MFY'26 Financial performance



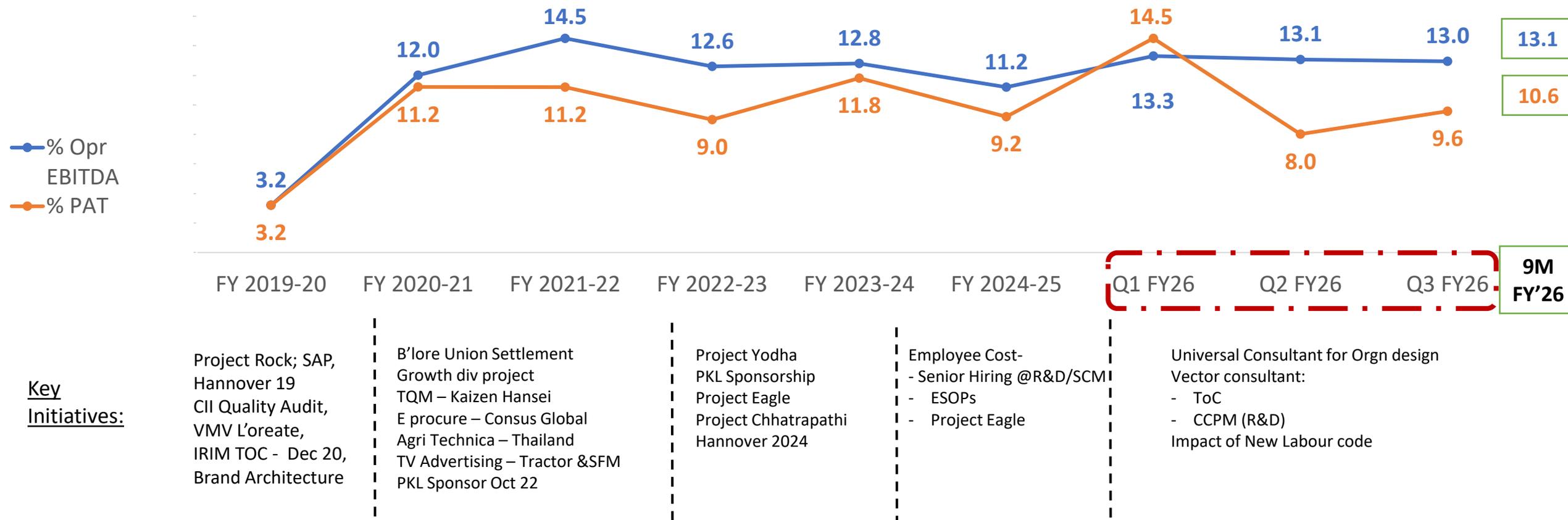
*Note: Operational EBITDA includes ₹1.66 Cr impact of new labour code; excluding this, EBITDA margin would be 13.20%

Financial performance trend

- Opr EBIDTA & PAT
- Net Working Capital
- Cash Generation from Operations

Profit Journey So far (1/3)

Profit margins maintained despite Covid, Supply chain Disruptions , Runaway inflation through focus on ZBC and others

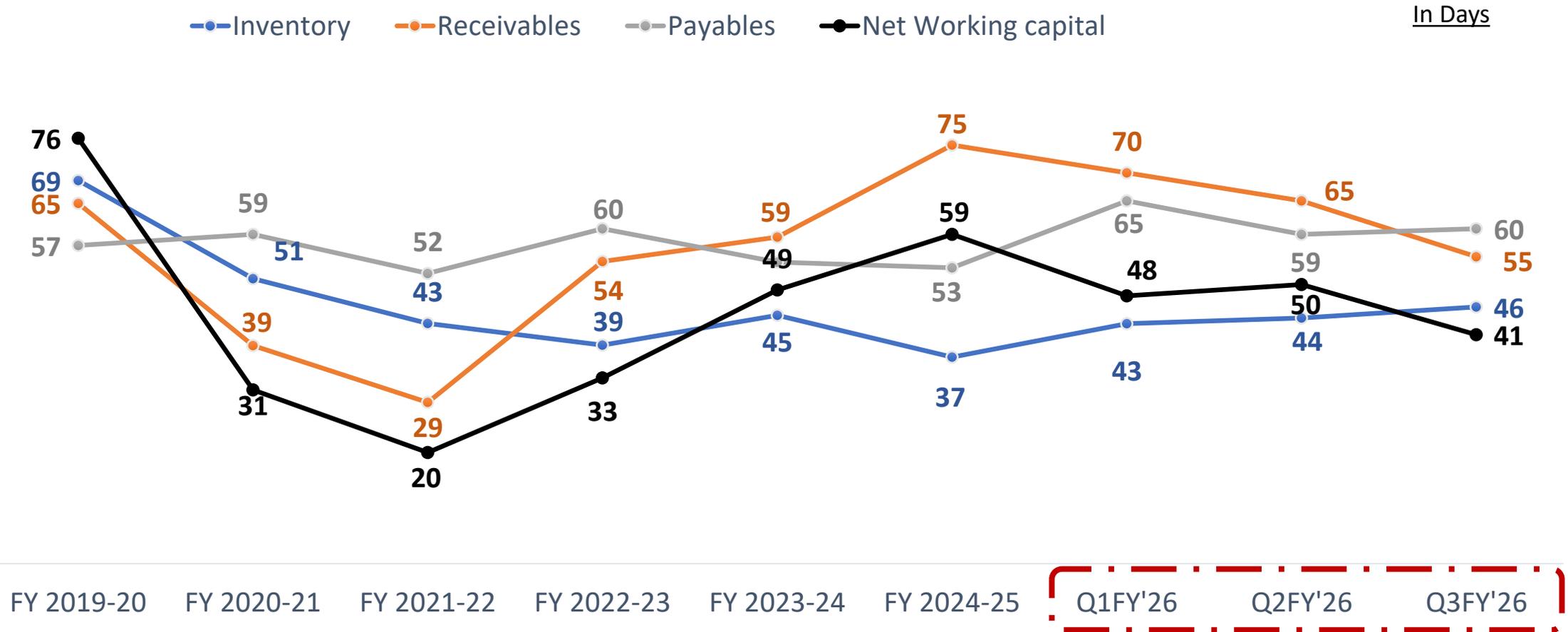


Note: In Q3FY'26 without provision of Monarch investment Rs 10.5 Crs, % PAT will be **13.1**

Profit Journey So far (2/3)



Process & Systems implemented to guide company through disruptions, build transparency & continuously improve

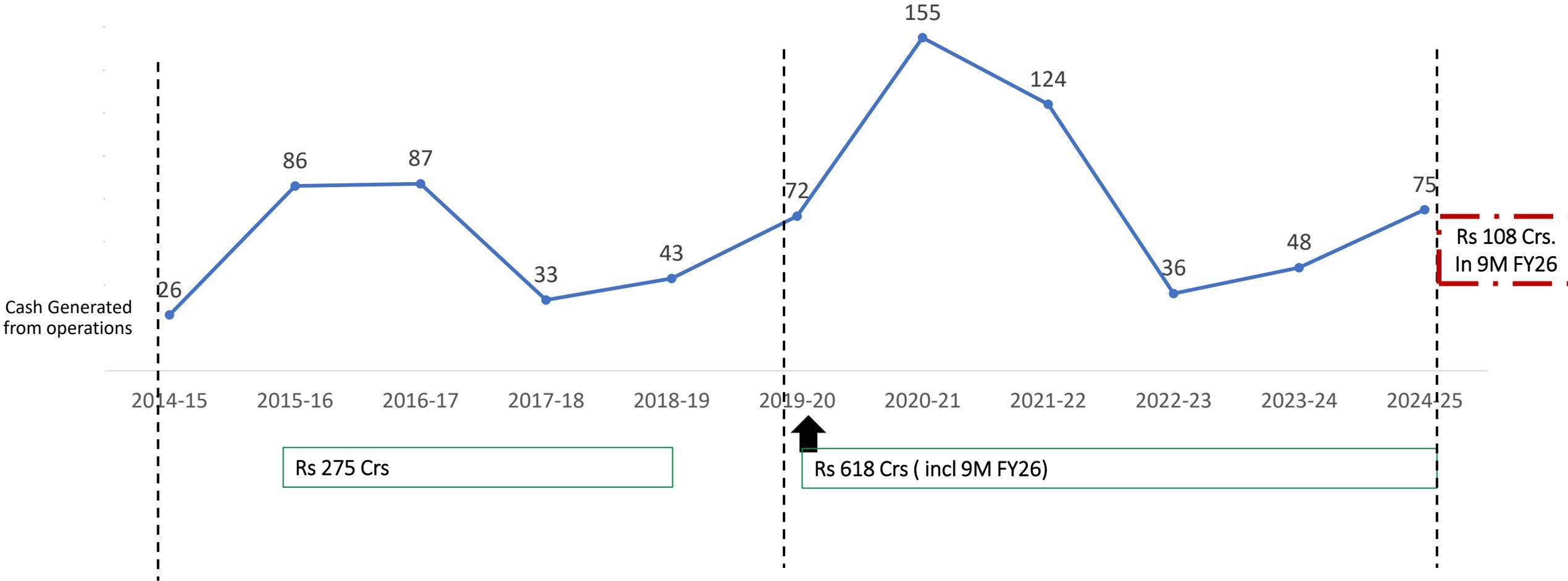


Cash Release Journey So far (3/3)



Cash is king, even before COVID hit we had worked on it

(Rs Crs)



Strategic directions

- Key priorities
 - Growth Projects
-

Strategic directions



Evolve Power Tillers

To Small Farm Machines and going Global.

Leadership

Leadership in Compact Tractor Segment

HHP Tractor

Maximize capacity Utilization.

Implements

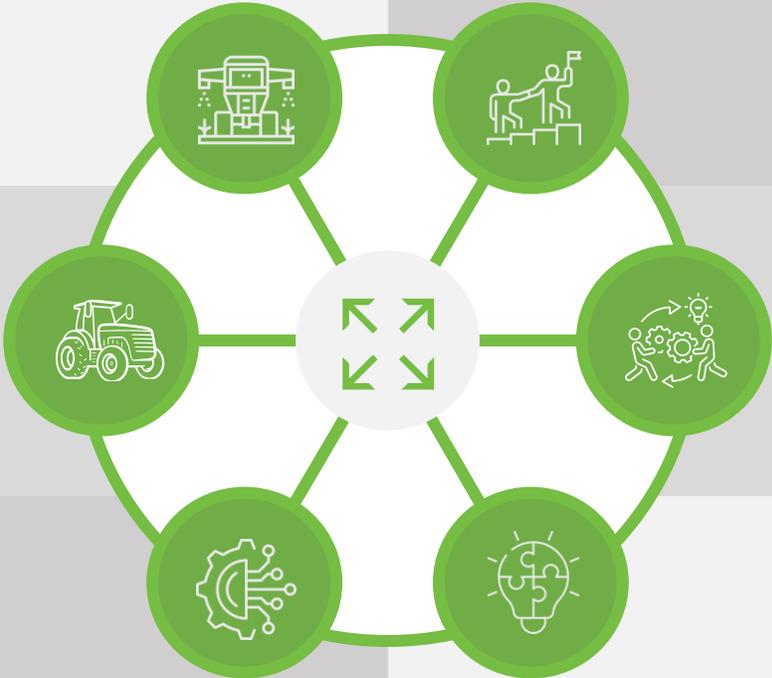
Promote Precision Implements (PCD)

Technology Evolutions

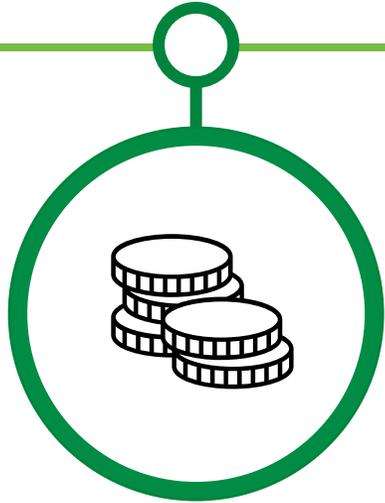
Participate in technology evolutions

Rural Distribution

Exploring Opportunities

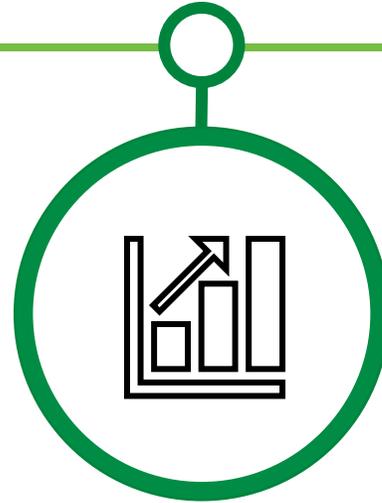


Key Priorities and growth projects (1/2)



Financials

1. Revenue growth
2. Operational EBITDA guidance 11% to 13% despite investments for growth



Expanding business: Evolve PT to SFM

1. Tiller business to grow by 15-20%
2. Expansion of Power Weeder manufacturing
3. Category creation- SCORE
4. International entry with SFM range of products



Expanding business: Rural distribution

1. Electric pump business scale-up
2. Explore other opportunities

Key Priorities and growth projects (2/2)



Leadership in Compact segment

- a) Core business, tractor to grow by 10% to 15%
- b) US Entry (Product launch in 2027)
- c) Continue Global Expansion – Europe (Nordic), South America



Maximize capacity utilization

- a) VST Zetor, Volume scaleup of HHP tractors
- b) One VST for northern markets



Business development

- a) Aggregate business
- b) Precision Component Division (PCD) to explore China +1 opportunity



Technology evolution

- o GTC Establishment to drive Product Innovation & Development
- o Category Creation
- o Products under development in both ICE and Electric
 - Tractor range- Compact and HHP
 - SFM range- Power Tiller, Weeder

Thank you

VST TILLERS TRACTORS LTD.

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