TILLERS TRACTORS LTD.

REF: VTTL/SE/2025-26 **August 13, 2026**

The General Manager – Listing,
National Stock Exchange of India Ltd
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E), MUMBAI – 400 051

The Manager Listing,
BSE Ltd.,
Floor 25, P.J. Towers,
Dalal Street,
MUMBAI – 400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Pursuant to Regulations 30 and 33 of SEBI Listing Regulations, it is to inform that the Board of Directors of the Company, at its meeting held today i.e. August 13, 2026, has inter-alia:

1. Considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2026. The unaudited financial results along with the Limited Review Report as received from the Statutory Auditors, is enclosed herewith.

2. Pursuant to the recommendation of the Audit Committee, approved the appointment of M/s. Brahmayya & Co Chartered Accountants, Firm Registration No.000515S, as the Statutory Auditors of the Company, subject to approval of the Members at the 58th AGM to be held during the year 2026, for a term of five years commencing from the conclusion of the 58th Annual General Meeting until the conclusion of the 63rd Annual General Meeting

   The Company has received the consent, certificate of eligibility for appointment and confirmation for non-disqualification from M/s. Brahmayya & Co in accordance with Sections 139, 141 and other applicable provisions of the Act read with the Rules issued thereunder.

   In compliance with Regulation 30 of the Listing Regulations, read with the applicable SEBI circulars, the requisite information is given as Annexure-I.

The meeting commenced at 11:00 am, concluded at 03:00 pm

We request you take this on record.

Thank you,
Yours truly,
for V.S.T. Tillers Tractors Ltd,

Chinmaya Khatua

Digitally signed by Chinmaya Khatua
Date: 2026.08.13 15:05:14 +05'30'

Chinmaya Khatua
Company Secretary & Compliance Officer
M No: ACS 21759

Annexure-I

S.No	Particular	Details
1.	Reason for change viz. appointment, ~~re-appointment resignation, removal, death or otherwise~~	Appointment of M/s. Brahmayya & Co, Chartered Accountants (Firm Registration No. 000515S) , as the Statutory Auditors of the Company.
2.	Date of appointment~~/ re appointment/ cessation (as applicable) & Term of appointment / re-appointment~~	The Board of Directors of the Company, at their meeting held today, i.e. 13th August 2026, based on the recommendation of the Audit Committee, have, inter alia, approved the appointment of M/s. Brahmayya & Co, Chartered Accountants (Firm Registration No. 000515S) , as the Statutory Auditors of the Company to hold office for a term of five consecutive years from the conclusion of the 58th AGM to be held during September 2026 till the conclusion of the 63rd AGM of the Company, subject to the approval of the shareholders of the Company at the ensuing 58th AGM.

3.	Brief Profile (in case of appointment)	M/s. Brahmayya & Co., Chartered Accountants (ICAI Firm Registration No. 000515S), is one of India's oldest and most established Chartered Accountant firms, founded in 1953 by Sri P. Brahmayya, a Fellow of the Institute of Chartered Accountants of England and Wales. Sri P. Brahmayya served as President of the Institute of Chartered Accountants of India (ICAI) during 1962–63 and as a Member of the Central Council of the ICAI for five terms spanning fifteen years. With over nine decades of continuous professional practice, the firm has built a strong reputation for its expertise, professional standards and integrity. Brahmayya & Co. provides a comprehensive range of services covering Assurance, Audit, Tax Advisory, Risk Advisory and Transaction Services, serving clients across sectors including Finance & Banking, Manufacturing, Infrastructure, Power and Services. The firm has extensive experience in conducting statutory audits of listed and unlisted entities across India and operates through 12 offices, with 28 Partners and a professional staff strength of over 500. Its long-standing heritage, multidisciplinary capabilities and pan-India presence position Brahmayya & Co. to discharge the responsibilities of Statutory Auditor with a high degree of professionalism, competence and independence.
4.	Disclosure of Relationships between Directors (in case of appointment of a Director)	Not applicable

V.S.T. Tillers Tractors Limited
CIN-L34101KA1967PLC001706
Plot No.1, Dyavasandra Indl. Layout, Whitefield Road, Mahadevapura Post, Bengaluru 560 048
Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2026

(₹ in Lakhs, except EPS)

Particulars	Quarter ended			For the year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	(Unaudited)	(Refer Note 6)	(Unaudited)	(Audited)
I Revenue from operations	31,340	32,846	28,245	1,24,036
II Other income	192	255	210	1,113
III Net Gain/(Loss) on Fair value changes on Investments	2,615	(3,375)	2,379	(678)
IV Total Income (I+II+III)	**34,147**	**29,726**	**30,834**	**1,24,471**
V Expenses				
a) Cost of materials consumed	18,153	17,377	17,580	74,458
b) Purchase of Stock in Trade	3,480	2,403	2,975	11,072
c) Change in inventories of finished goods, stock in trade and work in progress	(135)	2,476	(1,468)	(676)
d) Employee benefit Expenses	2,982	2,872	2,648	11,281
e) Finance costs	44	45	38	191
f) Depreciation and amortisation expenses	543	626	641	2,551
g) Other expenses	2,831	3,036	2,760	11,309
Total Expenses (V)	**27,898**	**28,835**	**25,174**	**1,10,186**
VI Profit before exceptional items and tax (IV-V)	6,249	891	5,660	14,285
VII Exceptional Items	-	-	-	-
VIII Profit before tax (VI+VII)	**6,249**	**891**	**5,660**	**14,285**
IX Tax expense:				
a) Current tax	961	961	875	3,900
b) Deferred tax	415	(599)	329	(215)
X Profit for the period / year (VIII-IX)	**4,873**	**529**	**4,456**	**10,600**
XI Other Comprehensive Income				
A-(i) Items that will not be reclassified to the profit or loss				
a) Remeasurement of Defined employee benefit plans	(101)	(58)	(25)	(39)
(ii) Income tax on items that will not be reclassified to the profit or loss	25	15	6	10
B-(i) Items that will be reclassified to the profit or loss	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-
Total Other Comprehensive Income (net of taxes)	(76)	(43)	(19)	(29)
XII Total Comprehensive Income for the period / year (X+XI)	**4,797**	**486**	**4,437**	**10,571**
XIII Paid up equity share capital (Face Value - Rs. 10 per share)	865	865	864	865
XIV Other Equity	-	-	-	1,08,868

VST TILLERS TRACTORS LTD. ★ Bangalore-560048 ★ VST

V.S.T. Tillers Tractors Limited
CIN-L34101KA1967PLC001706
Plot No.1, Dyavasandra Indl. Layout, Whitefield Road, Mahadevapura Post, Bengaluru 560 048
Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2026

(₹ in Lakhs. except EPS)

Particulars	Quarter ended			For the year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	(Unaudited)	(Refer Note 6)	(Unaudited)	(Audited)
XV Earnings per share*				
- Basic (in Rs. per share)	56.32	6.12	51.56	122.63
- Diluted (in Rs. per share)	56.14	6.10	51.34	122.15

* EPS is not annualised for the quarter ended June 30, 2026, quarter ended March 31, 2026 and quarter ended June 30, 2025.

Notes:

1. The company has presented these financial results in accordance with the recognition and measurement principles laid down in the Ind AS-34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative period have also been presented in accordance with the recognition and measurement principles of Ind AS-34.

2. The above financial results have been reviewed by the audit committee and approved by the board at their meeting held on August 13, 2026. The Statutory Auditors of the Company have carried out limited review of the financial results for the quarter ended June 30, 2026.

3. The Company is engaged only in business of manufacturing and trading of agriculture machinery and accordingly the business activity falls within a single business segment in terms of Ind AS 108 on Operating Segments.

4. During the quarter, the Company has recognised fair value gain on investments amounting to Rs. 2,615.49 lakhs (against gain of Rs. 2,379.44 lakhs in Q1 of FY 2025-26). Accordingly, same has been disclosed under net gain/(loss) on the fair value changes of investments as a separate line item under total income.

5. During the quarter, the Company has recognized employee share based payments under the employee benefits expense amounting to Rs. 87.63 lakhs (127.43 lakhs for Q1 of FY 2025-26).

6. The figures for the quarter ended 31st March, 2026 are the balancing figures between the audited figures in respect of the full financial year and the limited reviewed year to date figures upto the third quarter of the relevant financial year.

7. Previous period figures have been regrouped or rearranged wherever necessary to conform to current period classification.

For and on behalf of the Board of Directors of
V.S.T. Tillers Tractors Limited

V.T. Ravindra
DIN: 00396156
Managing Director

Place: Bengaluru
Date: August 13, 2026

VST TILLERS TRACTORS LTD
Bangalore-560048

Limited Review Report on standalone financial results of V.S.T. Tillers Tractors Limited for the quarter ended June 30, 2026

To,

The Board of Directors

V.S.T. Tillers Tractors Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **V.S.T. Tillers Tractors Limited** ('the Company') for the quarter ended June 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, as amended. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

K.S. RAO & CO. Chartered Accountants BENGALURU

3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.S. Rao & Co.,
Chartered Accountants,
ICAI Firm Registration No. 003109S

Sudarshana Gupta M S
Partner
Membership No. 223060
UDIN: 26223060OXJZHZ9589

K.S. RAO & CO. Chartered Accountants BENGALURU

Place: Bengaluru
Date: August 13, 2026

V.S.T. Tillers Tractors Limited

CIN-L34101KA1967PLC001706

Plot No.1, Dyavasandra Indl. Layout, Whitefield Road, Mahadevapura Post, Bengaluru 560 048

Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2026

(₹ in Lakhs. except EPS)

Particulars	Quarter ended			For the year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	(Unaudited)	(Refer Note 6)	(Unaudited)	(Audited)
I Revenue from operations	31,340	32,846	28,245	1,24,036
II Other income	192	255	210	1,113
III Net Gain/(Loss) on Fair value changes on Investments	2,615	(3,375)	2,379	(678)
IV Total Income (I+II+III)	**34,147**	**29,726**	**30,834**	**1,24,471**
V Expenses				
a) Cost of materials consumed	18,153	17,377	17,580	74,458
b) Purchase of Stock in Trade	3,480	2,403	2,975	11,072
c) Change in inventories of finished goods, stock in trade and work in progress	(135)	2,476	(1,468)	(676)
d) Employee benefit Expenses	2,982	2,872	2,648	11,281
e) Finance costs	44	45	38	191
f) Depreciation and amortisation expenses	543	626	641	2,551
g) Other expenses	2,831	3,036	2,760	11,309
Total Expenses (V)	**27,898**	**28,835**	**25,174**	**1,10,186**
VI Profit before exceptional items and tax and before share of profit / (loss) of a Joint Venture (IV-V)	6,249	891	5,660	14,285
VII Share of profit / (loss) from Joint Venture	(30)	(20)	(34)	(128)
VIII Profit before exceptional items and tax (VI+VII)	6,219	871	5,626	14,157
IX Exceptional Items	-	-	-	-
X Profit before tax (VIII+IX)	**6,219**	**871**	**5,626**	**14,157**
XI Tax expense:				
a) Current tax	961	961	875	3,900
b) Deferred tax	415	(599)	329	(215)
XII Profit for the period / year (X-XI)	**4,843**	**509**	**4,422**	**10,472**
XIII Other Comprehensive Income				
A-(i) Items that will not be reclassified to the profit or loss				
a) Remeasurement of Defined employee benefit plans	(101)	(58)	(25)	(39)
(ii) Income tax on items that will not be reclassified to the profit or loss	25	15	6	10
B-(i) Items that will be reclassified to the profit or loss	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-
Total Other Comprehensive Income (net of taxes)	(76)	(43)	(19)	(29)
XIV Total Comprehensive Income for the period / year (XII+XIII)	**4,767**	**466**	**4,403**	**10,443**
XV Paid up equity share capital (Face Value - Rs. 10 per share)	865	865	864	865
XVI Other Equity	-	-	-	1,08,547

VST TILLERS TRACTORS LTD. ★ Bangalore-560048 ★

V.S.T. Tillers Tractors Limited
CIN-L34101KA1967PLC001706
Plot No.1, Dyavasandra Indl. Layout, Whitefield Road, Mahadevapura Post, Bengaluru 560048
Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2026

(₹ in Lakhs. except EPS)

Particulars	Quarter ended			For the year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	(Unaudited)	(Refer Note 6)	(Unaudited)	(Audited)
XVII Earnings per share*				
- Basic (in Rs. per share)	55.97	5.89	51.16	121.16
- Diluted (in Rs. per share)	55.79	5.86	50.95	120.68

* EPS is not annualised for the quarter ended June 30, 2026, quarter ended March 31, 2026 and quarter ended June 30, 2025.

Notes:

1. The company has presented these financial results in accordance with the recognition and measurement principles laid down in the Ind AS-34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative period have also been presented in accordance with the recognition and measurement principles of Ind AS-34.

2. The above financial results have been reviewed by the audit committee and approved by the board at their meeting held on August 13, 2026. The Statutory Auditors of the Company have carried out limited review of the financial results for the quarter ended June 30, 2026.

3. The Company is engaged only in business of manufacturing and trading of agriculture machinery and accordingly the business activity falls within a single business segment in terms of Ind AS 108 on Operating Segments.

4. During the quarter, the Company has recognised fair value gain on investments amounting to Rs. 2,615.49 lakhs (against gain of Rs. 2,379.44 lakhs in Q1 of FY 2025-26). Accordingly, same has been disclosed under Net gain/(loss) on the fair value changes of investment as a separate line item under total income.

5. During the quarter, the Company has recognized employee share based payments under the employee benefits expense amounting to Rs. 87.63 lakhs (127.43 lakhs for Q1 of FY 2025-26).

6. The figures for the quarter ended 31st March, 2026 are the balancing figures between the audited figures in respect of the full financial year and the limited reviewed year to date figures upto the third quarter of the relevant financial year.

7. The above results are prepared after consolidating the unaudited results of a Joint Venture, VST Zetor Private Limited, which is a joint venture between V.S.T. Tillers Tractors Limited and HTC Investments a.s.

8. Previous period figures have been regrouped or rearranged wherever necessary to conform to current period classification.

For and on behalf of the Board of Directors of
V.S.T. Tillers Tractors Limited

V.T.Ravindra
DIN: 00396156
Managing Director

VST TILLERS TRACTORS LTD ★ Bangalore-560048 ★ VST

Place: Bengaluru
Date: August 13, 2026

Independent Auditor's Review Report on unaudited consolidated financial results of V.S.T. Tillers Tractors Limited for the Quarter ended June 30, 2026, pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
V.S.T. Tillers Tractors Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **V.S.T. Tillers Tractors Limited** (hereinafter referred to as "the Parent Company"), and its share of the net loss after tax and total comprehensive loss of its Joint Venture for the quarter ended June 30, 2026 ("the Statement"), being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Parent Company's management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the entity	Relationship
V.S.T. Tillers Tractors Limited	Parent Company
VST Zetor Private Limited	Joint Venture

K.S. RAO & CO. Chartered Accountants BENGALURU

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results include the Parent Company's share of net loss after tax of Rs. 30.39 lakhs and total comprehensive loss of Rs. 30.39 lakhs, for the quarter ended June 30, 2026, as considered in the consolidated unaudited financial results, in respect of the Joint Venture, VST Zetor Private Limited, based on its interim financial information provided by the management. According to the information and explanations given to us by the management, this interim financial information is not material to the Parent Company.

Our conclusion on the Statement is not modified in respect of the above matter.

For K.S. Rao & Co.,
Chartered Accountants,
ICAI Firm Registration No. 003109S

M.S.Rao

Sudarshana Gupta M S
Partner
Membership No. 223060
UDIN: 26223060XWCDAM2459

Place: Bengaluru
Date: August 13, 2026

K.S. RAO & CO.
Chartered Accountants
BENGALURU