



VST Industries Limited

Fax No. : 022-26598237/38

SCY/SEC/SE:531

October 18, 2013

STOCK CODE : VSTIND

Mr. Hari K.
Vice President
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex, Bandra (E)
MUMBAI - 400 051

Dear Sir,

Pursuant to Clause 41 of the Listing Agreement, we fax herewith the statement containing the unaudited financial results for the quarter and half year ended September 30, 2013 which was approved at the Board Meeting held today along with Limited Review Report of the Auditors.

Yours faithfully
For VST INDUSTRIES LIMITED


NITESH BAKSHI
SECRETARY

Encl : a/a

Registered Office: Azamabad, Hyderabad - 500 020.
Head Office: PO Box No. 1804, Hyderabad - 500 020. Phone: 27610460, Fax: 91-040-27615336, Cable: CHARTOBCO.



VST Industries Limited
Azamabad, Hyderabad - 500 020, Andhra Pradesh

PART I STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2013							(₹ in Lakhs)
Sl. No.	PARTICULARS	3 months ended 30-09-2013 (Unaudited)	Preceding 3 months ended 30-06-2013 (Unaudited)	Corresponding 3 months ended 30-09-2012 (Unaudited)	Year to date figures for current period ended 30-09-2013 (Unaudited)	Year to date figures for the previous year ended 30-09-2012 (Unaudited)	Previous year ended 31-03-2013 (Audited)
Col.1	Col.2	Col.3	Col.4	Col.5	Col.6	Col.7	Col.8
1.	Income from Operations						
	(a) Gross Sales / Income from Operations	41492	41970	39655	83462	81149	162109
	(b) Less: Excise Duty	20580	24385	22169	44965	48274	95739
	(c) Net Sales / Income from Operations	20912	17585	17486	38497	32875	66370
	(d) Other Operating Income	197	94	133	291	267	498
	Total Income from Operations (net)	21109	17679	17619	38788	33142	66868
2.	Expenses:						
	(a) Cost of Materials Consumed	11361	8638	9045	19999	15797	32419
	(b) Changes in Inventories of Finished goods and Work-in-progress	(373)	47	13	(326)	(99)	(361)
	(c) Employee Benefits expense	1774	1646	1577	3420	3279	6343
	(d) Depreciation and Amortisation expense	590	581	536	1171	1072	2250
	(e) Other Expenses	3234	3372	2650	6606	5483	10436
	Total Expenses	16586	14284	13821	30870	25532	51087
3.	Profit from Operations before other income, finance costs & exceptional items (1 - 2)	4523	3395	3798	7918	7610	15781
4.	Other Income	324	601	251	925	920	2625
5.	Profit from Ordinary activities before finance costs & exceptional items (3 + 4)	4847	3996	4049	8843	8530	18406
6.	Finance costs	-	-	-	-	-	-
7.	Profit from Ordinary activities after finance costs but before exceptional items (5 - 6)	4847	3996	4049	8843	8530	18406
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit from Ordinary activities before Tax (7 + 8)	4847	3996	4049	8843	8530	18406
10.	Tax Expense	1602	1285	1289	2887	2719	5781
11.	Net Profit from Ordinary activities after Tax (9 - 10)	3245	2711	2760	5956	5811	12625
12.	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13.	Net Profit for the Period (11 - 12)	3245	2711	2760	5956	5811	12625
14.	Paid-up Equity Share Capital (Face value of ₹ 10 per Share)	1544	1544	1544	1544	1544	1544
15.	Reserves excluding Revaluation Reserve as per the balance sheet of previous accounting year	-	-	-	-	-	28497
16.	Earnings per Share (EPS) (of ₹10/- each) (not annualised) ₹						
	a) Basic and diluted EPS before extraordinary items	21.02	17.56	17.88	38.58	37.64	81.76
	b) Basic and diluted EPS after extraordinary items	21.02	17.56	17.88	38.58	37.64	81.76

PART II SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2013							
Sl. No.	PARTICULARS	3 months ended 30-09-2013	Preceding 3 months ended 30-06-2013	Corresponding 3 months ended 30-09-2012	Year to date figures for current period ended 30-09-2013	Year to date figures for the previous year ended 30-09-2012	Previous year ended 31-03-2013
A	PARTICULARS OF SHAREHOLDING						
1.	Public Shareholding						
	- Number of Shares	10476018	10476018	10476018	10476018	10476018	10476018
	- Percentage of Shareholding	67.84	67.84	67.84	67.84	67.84	67.84
2.	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promotor and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	4965902	4965902	4965902	4965902	4965902	4965902
	- Percentage of shares (as a % of the total shareholding of promotor and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	32.16	32.16	32.16	32.16	32.16	32.16

PARTICULARS		3 months ended 30-09-2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	21
	Disposed of during the quarter	21
	Remaining unresolved at the end of the quarter	-



Notes :

- The above mentioned results were reviewed by the Audit Committee at its meeting held on 17th October, 2013 and approved by the Board of Directors at its meeting held on 18th October, 2013.
- Limited Review of Financial Results as per Clause 41 of Listing Agreement with the Stock Exchanges has been carried out by the Statutory Auditors.
- Standalone Statement of Assets and Liabilities** (₹ in Lakhs)

Particulars	As at current half year end 30-09-2013 (Unaudited)	As at previous year end 31-03-2013 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' Fund		
(a) Share Capital	1544	1544
(b) Reserves and Surplus	34632	28867
Sub-total - Shareholders' Funds	36176	30411
2. Non - Current Liabilities		
(a) Long - Term Provisions	192	22
Sub-total - Non - Current Liabilities	192	22
3. Current Liabilities		
(a) Trade Payables	4754	5451
(b) Other Current Liabilities	37687	27182
(c) Short - Term Provisions	-	11291
Sub-total - Current Liabilities	42441	43924
TOTAL - EQUITY AND LIABILITIES	78809	74357
B. ASSETS		
1. Non - Current Assets		
(a) Fixed Assets	20806	17523
(b) Non - Current Investments	325	325
(c) Deferred Tax Assets (net)	1266	857
(d) Long - Term Loans and Advances	283	1076
(e) Other Non - Current Assets	1	1
Sub-total - Non - Current Assets	22681	19782
2. Current Assets		
(a) Current Investments	20908	19549
(b) Inventories	30777	25337
(c) Trade Receivables	1515	2369
(d) Cash and Bank Balances	1634	4727
(e) Short -Term Loans and Advances	1016	2254
(f) Other Current Assets	278	339
Sub-total - Current Assets	56128	54575
TOTAL - ASSETS	78809	74357

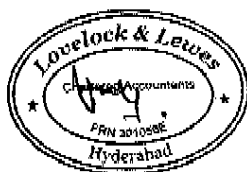
- As the Company's business activity falls within a single primary business segment viz. "Tobacco and related products", the disclosure requirements of Accounting Standard 17 "Segment Reporting" as notified pursuant to the Companies (Accounting Standards) Rules, 2006, are not applicable.
- To facilitate comparison, figures of the previous period have been re-arranged, where necessary.

BY ORDER OF THE BOARD
VST INDUSTRIES LIMITED

N. Sankar

N.SAI SANKAR
MANAGING DIRECTOR

Place: Hyderabad
Date : 18th October, 2013



The Board of Directors
VST Industries Limited
1-7-1063/1065, Azamabad
Hyderabad- 500020

1. We have reviewed the results of VST Industries Limited (the "Company") for the quarter ended September 30, 2013 which are included in the accompanying 'Statement of standalone unaudited results for the quarter and six months ended 30th September, 2013' and the statement of assets and liabilities as on that date (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lovelock & Lewes
Firm Registration Number: 301056E
Chartered Accountants



Hyderabad
October 18, 2013


N.K. Varadarajan
Partner
Membership Number: 90196