VST Industries Limited

28th July, 2026

The General Manager	The Manager
Listing Department	Listing Department
BSE Limited	National Stock Exchange of India Ltd.
Phiroze Jeejeebhoy Towers	"Exchange Plaza"
Dalal Street, Fort	Bandra Kurla Complex, Bandra (E)
Mumbai – 400 001	**Mumbai – 400 051**
STOCK CODE : 509966	STOCK SYMBOL : VSTIND

Dear Sir/Madam,

Sub: Unaudited Financial Results

Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the statement containing the unaudited financial results for the quarter ended 30th June, 2026 which was considered and approved by the Board of Directors at their Meeting held today. Also enclosed is the Limited Review Report of the Statutory Auditors.

The above information will also be available on the website of the Company at www.vsthyd.com

The meeting of the Board of Directors commenced at 2.45 p.m. and concluded at 4.30 p.m.

We request you to take the above on record.

Yours faithfully,
For VST INDUSTRIES LIMITED

PHANI KUMAR MANGIPUDI

Digitally signed by PHANI KUMAR MANGIPUDI
Date: 2026.07.28 16:59:39 +05'30'

PHANI K. MANGIPUDI
Company Secretary &
Vice President-Legal & Secretarial

Encl: As above.

VST Industries Limited
Regd Office: Azamabad, Hyderabad - 500 020.
Phone: 91-40-27688000, Fax: 91-40 - 27615336
CIN:L29150TG1930PLC000576, Email: corporate@vstind.com, Website: www.vsthyd.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026

(₹ in Lakhs)

Sl. No.	PARTICULARS	3 months ended 30-06-2026 (Unaudited)	Preceding 3 months ended 31-03-2026 (Audited)[7]	Corresponding 3 months ended 30-06-2025 (Unaudited)	Previous year ended 31-03-2026 (Audited)
Col.1	*Col.2*	*Col.3*	*Col.4*	*Col.5*	*Col.6*
1.	Revenue from Operations				
	(a) Gross Sales	86127	68888	41214	204195
	(b) Other Operating Income	44	52	198	379
	Total Revenue from Operations (Gross)	86171	68940	41412	204574
2.	Other Income	1978	949	1081	4131
3.	Total Income (1+2)	88149	69889	42493	208705
4.	Expenses:				
	(a) Cost of Materials consumed	12279	13738	14564	68352
	(b) Changes in inventories of finished goods and work-in -progress	(66)	1652	(49)	199
	(c) Excise duty	60525	23234	11622	58121
	(d) Employee benefits expense	3579	3766	3339	13927
	(e) Depreciation and amortisation expense	1117	6336	1175	10116
	(f) Other expenses	4887	5708	4243	18986
	Total Expenses	82321	54434	34894	169701
5.	Profit before Tax (3 - 4)	5828	15455	7599	39004
6.	Tax Expense				
	(a) Current tax	1394	6392	1845	12324
	(b) Deferred tax	192	(2606)	141	(2546)
	Total Tax Expenses	1586	3786	1986	9778
7.	Profit after Tax Expense (5 -6)	4242	11669	5613	29226
8.	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	-	136	50	181
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(34)	(7)	(59)
	B (i) Items that will be reclassified to profit or loss	39	(81)	19	(129)
	(ii) Income tax relating to items that will be reclassified to profit or loss	(10)	20	(4)	32
	Total Other Comprehensive Income	29	41	58	25
9.	Total Comprehensive Income (7+8)	4271	11710	5671	29251
10.	Paid-up Equity Share Capital (Face Value of ₹ 10 per Share)	16986	16986	16986	16986
11.	Other Equity				127581
12.	Earnings per Share (EPS) (of ₹ 10/- each) (not annualised)				
	- Basic and diluted EPS	2.50	6.87	3.30	17.21

Notes:

1. The above mentioned results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th July, 2026.

2. The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July, 2016.

3. The Company has a single operating segment viz. "tobacco and related products", and accordingly, reviews business performance at an overall Company level. Therefore, the disclosure as per Ind AS 108 - 'Operating Segments' is not applicable.

4. The Company does not have any subsidiary company including an associate and joint venture. Accordingly, preparation of a consolidated financial statements is not applicable.

5. Limited Review of the above mentioned results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditor, who has issued an unqualified review report.

6. With effect from 1st February, 2026, the Government of India reduced the levy of Compensation Cess on cigarettes to 'Nil' and at the same time GST and Excise Duty on the subject product was increased significantly. Due to such amendments in indirect taxes, the figures for 'Gross Sales' (net of GST and Compensation Cess) and 'Excise duty' for the quarter ended 30th June, 2026 are not comparable with other periods presented in these results.

7. The figures for the quarter ended 31st March, 2026 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the said financial year.

BY ORDER OF THE BOARD
VST INDUSTRIES LIMITED

PIYUSH SRIVASTAVA
MANAGING DIRECTOR
DIN: 10775803

B S R & Associates LLP
CHARTERED ACCOUNTANTS

Place: Hyderabad
Date: 28th July, 2026

B S R & Associates LLP
Chartered Accountants

Salarpuria Knowledge City, Orwell
B Wing, 6th Floor, Unit-3, Sy No. 83/1
Plot No. 02, Raidurg
Hyderabad – 500 081, India
Telephone + 91 407 182 2000
Fax + 91 407 182 2399

Limited Review Report on unaudited financial results of VST Industries Limited for the quarter ended 30 June 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of VST Industries Limited

1. We have reviewed the accompanying Statement of unaudited financial results of VST Industries Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2026 ("the Statement") (in which are included interim financial information from VST ESOP trust).

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Associates LLP**
Chartered Accountants
Firm's Registration No.:116231W/W-100024

Balkishan Kabra
Partner
Membership No.: 221202
UDIN:26221202GGEUDY9693

Hyderabad
28 July 2026

B S R & Associates (a partnership firm with Registration No. BA69226) converted into B S R & Associates LLP (a Limited Liability Partnership with LLP Registration No. AAB-8182) with effect from October 14, 2013

Registered Office:
14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

VST Industries Limited

A. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. - **Not Applicable.**

B. DISCLOSURE ON OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES:

Sl. No.	Particulars	Rs. In Crs
1.	**Loans/revolving facilities like cash credit from banks/financial institutions**	
A	Total amount outstanding as on date	NIL
B	Of the total amount outstanding, amount of default as on date	N. A.
2.	**Unlisted debt securities i.e., NCDs and NCRPS**	
A	Total amount Outstanding as on date	NIL
B	Of the total amount outstanding, amount of default as on date	N. A.
3.	**Total financial indebtedness of the listed entity including short term and long-term debt**	**NIL**

C. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – **Not Applicable**

D. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - **Not Applicable**

Registered Office: Azamabad, Hyderabad – 500 020; Phone: 91-40-27610460; Fax:91-40-27615336;
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