



**VST Industries Limited**

September 17, 2025

The General Manager  
Department of Corporate Services  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building  
Phiroze Jeebhoy Towers  
Dalal Street, Fort  
**Mumbai – 400 001**

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No.C-1, G Block  
Bandra Kurla Complex, Bandra (E)  
Bandra (East)  
**Mumbai – 400 051**

STOCK CODE : 509966

STOCK SYMBOL: VSTIND

Dear Sir/Madam,

**Sub: Update on litigation - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular 11<sup>th</sup> November, 2024 as amended by SEBI circular dated 31<sup>st</sup> December, 2024.**

**Ref: Intimation dated 1<sup>st</sup> February, 2024 under Regulation 30 of the SEBI Listing Regulations**

This is with reference to intimation filed by the Company on 1<sup>st</sup> February, 2024, informing of a Show Cause Notice received on 31.1.2024 issued under Section 73 of the CGST Act / The Goods and Service Tax Act, 2017 ('Act') for alleged discrepancies of excess claim of Input Tax Credit (ITC) in the State of Chhattisgarh with a demand of Rs.2,49,57,830/-.

In continuation to the above, it is to inform you that the adjudicating authority on hearing the Appeal, was pleased to pass an Order dated 16.9.2025 dropping the demand amount as mentioned in the Annexure to this intimation.

The details of the development in the said litigation, as required under Clause 8 of Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as updated is enclosed as Annexure A.

We request you to take the above on record.

Thanking you,

For VST INDUSTRIES LIMITED

PHANI K. MANGIPUDI  
Company Secretary &  
Vice President-Legal & Secretarial

Registered Office: Azamabad, Hyderabad – 500 020; Phone: 91-40-27688000; Fax:91-40-27615336;  
CIN: L29150TG1930PLC000576; Email:corporate@vstind.com; website: www.vsthyd.com



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**Annexure A**

<b>S.No</b>	<b>Particulars</b>	<b>Details</b>
a	The details of any change in the status and / or any development in relation to such proceedings	<p>This is in furtherance to our intimation dated 1.2.2024 wherein the Company intimated that a Show Cause Notice received on 31.1.2024 issued under Section 73 of the CGST Act / The Goods and Service Tax Act, 2017 ('Act') for alleged discrepancies of excess claim of Input Tax Credit (ITC) in the State of Chhattisgarh with a demand of Rs.2,49,57,830/-.</p> <p>Pursuant to the above, we would like to intimate that Joint Commissioner of State Tax Raipur Division-1, Chhattisgarh passed an Order dated 16.9.2025 and received by the Company on 16.9.2025 at 5.16 PM. The said order dropped the demand previously raised against the Company.</p> <p>As the demand has been fully withdrawn, it has no financial impact on the Company.</p>
b	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings	Not Applicable
c	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Not Applicable