



**VST Industries Limited**

17<sup>th</sup> September, 2021

Mr. Binoy Yohanan  
Chief Manager  
Surveillance  
National Stock Exchange of India Limited  
Exchange Plaza, C-1  
Block-G, Bandra Kurla Complex  
Bandra (E)  
**Mumbai – 400 051**

Dear Sir,

Sub : Clarification on Increase in Volume  
Ref : No.NSE/CM/Surveillance/11110 dated 16<sup>th</sup> September, 2021

We refer to your letter dated 16<sup>th</sup> September, 2021 on the subject matter.

In this regard, we wish to inform you that the Company is diligent in sharing all the relevant information under the applicable SEBI (LODR) Regulations, 2015 read with the Company's Policy for Determining Materiality of Events regarding information for disclosure to the Stock Exchanges for recognizing events or transactions that would have an impact on the price of the securities of the Company.

We would like to bring to your notice that there are no transactions or events in the Company, other than those which have been intimated to the exchanges, that would have an impact on the price of the securities of the Company and clarify that the significant increase in volume of the securities is entirely market driven.

Request you to take this on record.

Yours faithfully,  
VST INDUSTRIES LIMITED

  
PHANI K. MANGIPUDI  
COMPANY SECRETARY