



VST Industries Limited

April 16, 2026

The General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
STOCK CODE : 509966

The Manager
Listing Department
National Stock Exchange India Ltd.
“Exchange Plaza”
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
STOCK SYMBOL : VSTIND

Dear Sir/Madam,

Sub : Audited Financial Results – Press Release

Further to our letter dated 16th April, 2026 enclosing the Audited Financial Results of the Company for the year ended 31st March, 2026, we enclose a copy of the Press Release being issued by the Company on the Company's financial performance for the aforesaid period.

Yours faithfully
For VST INDUSTRIES LIMITED

PHANI K. MANGIPUDI
Company Secretary and
Vice President-Legal & Secretarial

Encl : As above

Registered Office: Azamabad, Hyderabad – 500 020; Phone: 91-40-27688000; Fax:91-40-27615336;
CIN: L29150TG1930PLC000576; Email:corporate@vstind.com; website: www.vsthyd.com



VST Industries Ltd.

PRESS RELEASE

Date: 16 April 2026

Strong Year-on-Year Growth

Net Cigarette Revenue went up 25% at Rs. 1151 crores vs 921 crores

EBITDA up 61% at Rs.450 crores vs 279 crore

Strong fundamentals & market driven initiatives aiding a rebound in volume

VST Industries, an entity with a presence of over nine decades in the manufacture and distribution of cigarettes with a strong focus on innovation, brand building and distribution, today announced its financial results for the quarter and year ended March 31, 2026.

Financial Performance:

Particulars (Rs. Crore)	Q4FY26	Q4Y25	FY26	FY25	YoY (%)
Cigarette Volume (average per month in mn)	667	647	696	641	8.6
Revenue from Operations:					
Cigarette	631	337	1732	1333	30.0
Unmanufactured Tobacco	58	116	310	473	
	689	453	2042	1806	
EBITDA	208	70	450	279	61.4
EBITDA Margin (%)	30.3	15.3	22.0	15.4	+660bps
Profit after Tax	116.7	53.0	292.3	290.4	
Profit after Tax (before exceptional item*)	116.7	53.0	292.3	203.5*	43.6

* exceptional item relates to net gain realized from sale of immovable property – Rs 86.9 crs

Note:

With effect from 1st February 2026, the Government of India reduced the levy of Compensation Cess on cigarettes to 'Nil' and at the same time GST and Excise Duty on the subject product was increased significantly. Due to such amendments in indirect taxes, the figures for 'Gross Sales' (net of GST and Compensation Cess) and 'Excise duty' for the quarter and year ended 31st March 2026 are not comparable.

Commenting on the performance of the company Piyush Srivastava, Managing Director, said, "In 2025, we achieved robust volume recovery supported by our enhanced brand portfolio and disciplined in-market execution. While geopolitical instability in the Middle East continues to weigh on our unmanufactured tobacco business, our productivity initiatives have delivered strong double-digit profit growth. Given the extraordinary tax increases, a challenging year awaits us. We will remain focused on strengthening our brand portfolio and in-market execution. We remain steadfast in our commitment to creating superior value for consumers and stakeholders."



About VST Limited

VST Industries Limited was incorporated in 1930 under its erstwhile name of The Vazir Sultan Tobacco Company Limited. The Company is a leading player in the manufacture and distribution of cigarettes and tobacco leaf. Its products are available across 10 lakh retail outlets in India translating to an over 80% market penetration. Two of its brands, namely Total and Editions are recognized amongst the Top 10 cigarette brands in the country. The Company currently indents over 20,000⁺ tonnes of tobacco and interacts with more than 15,000 farmers. VST Industries is strongly committed to sustainability and in this regard conducts several projects in the locations it is present in encouraging the adoption of renewable and sustainable resources. The Company's manufacturing facility is located at Toopran (Telangana).

For further information on the Company, please visit www.vsthyd.com

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Company Secretary & VP - Legal
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DISCLAIMER:

Certain statements that may be made or discussed at the conference call may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, import duties, litigation, labour relations etc. Actual results might differ substantially from those expressed or implied. VST Industries Ltd will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.