



VST Industries Limited

16th April, 2026

The General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
STOCK CODE : 509966

The Manager
Listing Department
National Stock Exchange of India Ltd.
“Exchange Plaza”
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
STOCK SYMBOL : VSTIND

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

This is further to our letter dated 8th April, 2026 intimating the date of the Board Meeting of the Company. The Board of Directors at their meeting held today considered the following:

I. Audited Financial Results:

Pursuant to Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the statement containing the audited financial results for the quarter and year ended 31st March, 2026 which was considered and approved at the Board Meeting held today. Also, we enclose herewith the following :

1. Audit Report issued by Statutory Auditors
2. Declaration (Unmodified opinion)
3. Recommended a final dividend of Rs.12/- per equity share of Rs. 10/- each.
The dividend if approved will be paid within 30 days of the approval of the shareholders at the ensuing 95th Annual General Meeting.

The above information will also be available on the website of the Company at www.vsthyd.com

The meeting of the Board of Directors commenced at 2.30 p.m. and concluded at 5.15 p.m.

We request you to take the above on record.

Yours faithfully,
For VST INDUSTRIES LIMITED

PHANI K. MANGIPUDI
Company Secretary & Vice President-Legal & Secretarial



VST Industries Limited

Regd Office: Azamabad, Hyderabad - 500 020.

Phone: 91-40-27688000, Fax: 91-40 - 27615336

CIN:L29150TG1930PLC000576, Email: corporate@vstind.com, Website: www.vsthyd.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

(₹ in Lakhs)

Sl. No.	PARTICULARS	3 months ended 31-03-2026 (Audited) ¹	Preceding 3 months ended 31-12-2025 (Unaudited)	Corresponding 3 months ended 31-03-2025 (Audited) ¹	Current year ended 31-03-2026 (Audited)	Previous year ended 31-03-2025 (Audited)
Col.1	Col.2	Col.3	Col.4	Col.5	Col.6	Col.7
1.	Revenue from Operations					
	(a) Gross Sales	68888	49137	45338	204195	180623
	(b) Other Operating Income	52	48	60	379	320
	Total Revenue from Operations (Gross)	68940	49185	45398	204574	180943
2.	Other Income	949	906	983	4131	3481
3.	Total Income (1+2)	69889	50091	46381	208705	184424
4.	Expenses:					
	(a) Cost of Materials consumed	13738	21207	20179	68352	78633
	(b) Changes in inventories of finished goods and work-in-progress	1652	(652)	344	199	1043
	(c) Excise duty	23234	11840	10474	58121	41168
	(d) Employee benefits expense	3766	3643	3242	13927	13832
	(e) Depreciation and amortisation expense (refer note 5)	6336	1389	1235	10116	4449
	(f) Other expenses	5708	4555	4205	18986	18387
	Total Expenses	54434	41982	39679	169701	157512
5.	Profit before Exceptional Items and Tax (3 - 4)	15455	8109	6702	39004	26912
6.	Exceptional Items (refer note 6)	-	-	-	-	10049
7.	Profit before Tax (5+6)	15455	8109	6702	39004	36961
8.	Tax Expense					
	(a) Current tax	6392	1934	1458	12324	8259
	(b) Deferred tax	(2606)	152	(56)	(2546)	(338)
	Total Tax Expenses	3786	2086	1402	9778	7921
9.	Profit after Tax Expense (7 - 8)	11669	6023	5300	29226	29040
10.	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	136	-	75	181	147
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(34)	-	(17)	(59)	(46)
	B (i) Items that will be reclassified to profit or loss	(81)	10	43	(129)	(13)
	(ii) Income tax relating to items that will be reclassified to profit or loss	20	(3)	(11)	32	3
	Total Other Comprehensive Income	41	7	90	25	91
11.	Total Comprehensive Income (9+10)	11710	6030	5390	29251	29131
12.	Paid-up Equity Share Capital (Face Value of ₹ 10 per Share)	16986	16986	16986	16986	16986
13.	Other Equity				127581	115283
14.	Earnings per Share (EPS) (of ₹ 10/- each) (not annualised)					
	- Basic and diluted EPS	6.87	3.55	3.13	17.21	17.10

Notes:

- The above mentioned results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 16th April, 2026.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July, 2016.
- With effect from 1st February, 2026, the Government of India reduced the levy of Compensation Cess on cigarettes to 'Nil' and at the same time GST and Excise Duty on the subject product was increased significantly. Due to such amendments in indirect taxes, the figures for 'Gross Sales' (net of GST and Compensation Cess) and 'Excise duty' for the quarter and year ended 31st March, 2026 and value of inventory as at 31st March, 2026 are not comparable.
- The Government of India has consolidated existing labour legislations into four comprehensive labour codes effective 21st November, 2025. These codes include Code on wages 2019, Code on Social Security 2020, Industrial Relation Code 2020, and Occupational Safety, Health and Working Condition Code 2020 (collectively referred to as the New Labour Codes). However, the final rules under these codes are yet to be notified. Pending notification, the Company has evaluated the incremental impact of these changes in accordance with the guidance issued by the Institute of Chartered Accountants of India and has estimated and recognized the additional gratuity and leave liability of ₹ 601 Lakhs basis the actuarial valuation. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Codes and would provide appropriate accounting effect on the basis of such developments as needed.
- The Company carries out a technical evaluation of its Plant and Machinery on a regular basis. During the current year ended 31st March 2026 such review resulted in change in estimated useful lives of certain Plant and Machinery to Nil. Accordingly, these have been fully depreciated in these financial results - ₹ 4896 lakhs.
- Exceptional item represents net gain realised on sale of an immovable property during the quarter ended 31st December, 2024 - ₹ 10049 Lakhs (net of tax ₹ 8688 Lakhs)
- The figures for the quarter ended 31st March, 2026 and 31st March, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the respective financial years.
- The Company does not have any subsidiary company including an associate and joint venture. Accordingly, preparation of a consolidated financial statements is not applicable.



9. Balance Sheet

(₹ in Lakhs)

Particulars	As at current year end 31-03-2026 (Audited)	As at previous year end 31-03-2025 (Audited)
A. ASSETS		
1. Non - Current Assets		
(a) Property, Plant and Equipment	24416	30684
(b) Capital Work-in-Progress	17	132
(c) Intangible Assets	2	5
(d) Financial Assets		
(i) Investments	14	19946
(ii) Loans	3	3
(e) Deferred Tax Assets (net)	4415	1813
(f) Other Non-Current Assets	342	199
Total Non - Current Assets	29209	52782
2. Current Assets		
(a) Inventories	67497	48458
(b) Financial Assets		
(i) Investments	55853	33245
(ii) Trade Receivables	4702	6406
(iii) Cash and Cash Equivalents	2369	634
(iv) Other Bank Balances	1095	1121
(v) Loans		
(vi) Other Financial Assets	-	268
(c) Other Current Assets	5985	3813
	137501	93945
(d) Assets Held for Sale	34873	34873
Total Current Assets	172374	128818
TOTAL - ASSETS	201583	181600
B. EQUITY AND LIABILITIES		
1. Equity		
(a) Equity Share capital	16986	16986
(b) Other Equity	127581	115283
Total Equity	144567	132269
2. Liabilities		
Non - Current Liabilities		
(a) Provisions	2519	2345
Total Non - Current Liabilities	2519	2345
Current Liabilities		
(a) Financial Liabilities		
(i) Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises	672	385
- Total outstanding dues of creditors other than micro enterprises and small enterprises	11707	12326
(ii) Other Financial Liabilities	5464	4968
(b) Other Current Liabilities	35011	27769
(c) Current Tax Liabilities (net)	1643	1538
Total Current Liabilities	54497	46986
TOTAL - EQUITY AND LIABILITIES	201583	181600



[Handwritten Signature]

10. Statement of Cash Flows

(₹ in Lakhs)

	For the current year ended 31-03-2026 (Audited)	For the previous year ended 31-03-2025 (Audited)
A Cash Flow from Operating Activities		
Profit Before Tax	39004	36961
Adjustments:		
Depreciation and Amortisation Expense	10116	4449
Gain on sale of Property, Plant and Equipment (Net)	(31)	(10230)
Share Based Payment Expense	(8)	498
Unrealised (Gain) / Loss on Exchange (Net)	(166)	162
Interest Income	(938)	(1299)
Dividend Income	(5)	(6)
Net gain arising on Investments measured at fair value through profit and loss	(2420)	(1910)
Net gain arising on Investments measured at amortised cost	(42)	-
Operating Profit before Working Capital Changes	45510	28625
Adjustments for Movement in Working Capital:		
Inventories	(19039)	(2959)
Trade Receivables	1951	(1894)
Advances and Other Assets	(2209)	1480
Trade Payables	(340)	880
Other Liabilities and Provisions	8255	1949
Cash generated from Operations	34128	28081
Income Taxes Paid (Net)	(12301)	(8734)
Net cash generated from Operating Activities	21827	19347
B Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment, Intangibles, etc	(4241)	(4103)
Sale of Property, Plant and Equipment	60	10249
Purchase of Current Investments	(334858)	(290280)
Sale/ Redemption of Current Investments	314670	283648
Sale/ Redemption of Non-Current Investments	20018	-
Dividend Income from Non-Current Investments	5	6
Interest Realised	1208	1457
Loans Realised		2
Net cash from Investing Activities	(3138)	979
C Cash Flow from Financing Activities		
Dividend paid on equity shares	(16954)	(23077)
Proceeds from issue of Treasury Shares by VST ESOP Trust	-	946
Net cash used in Financing Activities	(16954)	(22131)
Net change in cash and cash equivalents	1735	(1805)
Opening cash and cash equivalents	634	2439
Closing cash and cash equivalents	2369	634

The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'

11. The Company has a single operating segment viz. "tobacco and related products", and accordingly, reviews business performance at an overall Company level. Therefore, the disclosure as per Ind AS 108 - 'Operating Segments' is not applicable.

(₹ in Lakhs)

Sl. No.	PARTICULARS	For the 3 months ended			For the year ended	
		31-03-2026 (Audited) ⁷	31-12-2025 (Unaudited)	31-03-2025 (Audited) ⁷	31-03-2026 (Audited)	31-03-2025 (Audited)
A	Segment Revenue : Revenue from the operations	68940	49185	45398	204574	180943
B	Segment Results : Profit before Tax	15455	8109	6702	39004	36961
C	Segment Assets : Total Assets	201583	195067	181600	201583	181600
D	Segment Liabilities : Total Liabilities	57016	62209	49331	57016	49331

Note: There are no unallocated corporate income / expense / asset and liabilities considering that the Company operates in a single segment.

12. The above results of the Company have been audited by the Statutory Auditors, who have issued an unmodified audit report.
13. The Board of Directors have recommended dividend for the financial year 2025-26 at ₹ 12/- per Equity Share of ₹ 10 each. The payment is subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.

Place: Hyderabad
Date: 16th April, 2026



BY ORDER OF THE BOARD
VST INDUSTRIES LIMITED

PIYUSH SRIVASTAVA
MANAGING DIRECTOR
DIN: 10775803

Independent Auditor's Report

To the Board of Directors of VST Industries Limited Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying annual financial results of VST Industries Limited (hereinafter referred to as the "Company") for the year ended 31 March 2026, attached herewith, (in which are included financial information from VST ESOP trust ("Trust")) being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Management's and Board of Directors'/Board of Trustees' Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the Company/Board of Trustees of the Trust are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of Company/Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy

Registered Office:

B S R & Associates (a partnership firm with Registration No. BA69226) converted into B S R & Associates LLP (a Limited Liability Partnership with LLP Registration No. AAB-8182) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

Independent Auditor's Report (Continued)

VST Industries Limited

and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the respective Management and the Board of Directors/Board of Trustees are responsible for assessing Company/Trust to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors/Board of Trustees either intends to liquidate the Company/Trust or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors/Board of Trustees are responsible for overseeing the financial reporting process of Company/Trust.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company and such other entity included in the standalone annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Independent Auditor's Report (Continued)

VST Industries Limited

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The annual financial results include the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **B S R & Associates LLP**

Chartered Accountants

Firm's Registration No.:116231WW-100024



Balkishan Kabra

Partner

Hyderabad

16 April 2026

Membership No.: 221202

UDIN:26221202MIKGQP4126



VST Industries Limited

April 16, 2026

To

**BSE LIMITED
NATIONAL STOCK EXCHANGE OF INDIA LIMITED**

Dear Sir/Madam,

Sub : Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015

DECLARATION

I, Anish Gupta, Chief Financial Officer of VST Industries Limited (CIN:L29150TG1930PLC000576) having its Registered Office at Azamabad, Hyderabad 500 020, India, hereby declare that, the Statutory Auditors of the Company, Messrs. BSR & Associates LLP (ICAI Firm Registration No: 116231W/W-100024) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone) for the quarter and year ended on March 31, 2026.

This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide Notification No.SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016.

Request you to take this on record.

Yours faithfully
VST INDUSTRIES LIMITED


ANISH GUPTA
Chief Financial Officer



VST Industries Limited

- A. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. - **Not Applicable.**
- B. DISCLOSURE ON OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES:

Sl. No.	Particulars	Rs. In Crs
1.	Loans/revolving facilities like cash credit from banks/financial institutions	
A	Total amount outstanding as on date	NIL
B	Of the total amount outstanding, amount of default as on date	N. A.
2.	Unlisted debt securities i.e., NCDs and NCRPS	
A	Total amount Outstanding as on date	NIL
B	Of the total amount outstanding, amount of default as on date	N. A.
3.	Total financial indebtedness of the listed entity including short term and long-term debt	NIL

- C. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – **Refer Annexure**
- D. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - **Not Applicable**

Annexure

	H1FY26 (unaudited)	H2FY26 (unaudited)	FY26
Related party Transactions			
Particulars			
Dividend paid to Company having significant influence	10,720.55	-	10,720.55
Salaries and other employee benefits to Key Managerial Personnel	267.71	-	267.71
Commission, Dividend, Sitting Fees, and other benefits to non –executive directors /KMP's	111.25	-	111.25
Total	11,099.51	-	11,099.51
Dividend paid to Promoter entities			
The Raleigh Investment Company Limited	3,982.46	-	3,982.46
Tobacco Manufacturers (India) Limited	1,406.84	-	1,406.84
Rothmans International Enterprises Limited	73.19	-	73.19
Total	5,462.49	-	5,462.49
Dividend paid to entities having shareholding of 20% or more including PAC			
Bright Star Investments P.Ltd.	4,407.83	-	4,407.83
Derive Investments (Partners - Radhakishan S Damani & Gopikishan S. Damani)	-	-	-
Derive Trading and Resorts P. Ltd.	129.89	-	129.89
Damani Estates & Finance P. Ltd.	3.00	-	3.00
Radhakishan Shivkishan Damani	535.19	-	535.19
Gopikishan Shivkishan Damani	30.26	-	30.26
Radhakishan S Damani	17.60	-	17.60
Gopikishan S Damani	17.60	-	17.60
Radhakishan S Damani	63.89	-	63.89
Gopikishan S Damani	17.60	-	17.60
Radhakishan S Damani	17.60	-	17.60
Radhakishan S Damani	17.60	-	17.60
Gulmohar Private Beneficiary Trust	-	-	-
Karnikar Private Beneficiary Trust	-	-	-
Bottle Palm Private Beneficiary Trust	-	-	-
Royal Palm Private Beneficiary Trust	-	-	-
Mountain Glory Private Beneficiary Trust	-	-	-
- Dividend Paid	-	-	-
Total	5,258.06	-	5,258.06
Salaries and other employee benefits to Key Managerial Personnel			
ADITYADEB GOOPTU (upto 25th April, 2025)	60.86	-	60.86
Short Term benefit	59.61	-	59.61
Share based payment	-	-	-
Other Remuneration	1.25	-	1.25
SANJAY WALI (upto 1st March, 2026)	88.16	157.44	245.61
Short Term benefit	83.06	153.19	236.25
Share based payment	-	-	-
Other Remuneration	5.10	4.25	9.36
PIYUSH SRIVASTAVA (w.e.f. 2nd March, 2026)	-	65.56	65.56
Short Term benefit	-	23.97	23.97
Share based payment	-	-	-
Other Remuneration	-	41.60	41.60
ANISH GUPTA	65.23	149.40	214.63
Short Term benefit	60.73	132.43	193.16
Share based payment	-	12.46	12.46
Other Remuneration	4.50	4.50	9.01
PHANI K MANGIPUDI	53.45	127.02	180.48
Short Term benefit	50.02	111.13	161.14
Share based payment	-	12.46	12.46
Other Remuneration	3.44	3.44	6.87
Total	267.71	433.86	701.57

Sitting Fees paid to non –executive directors			
THIRUMALAI SAMPATHKUMARAN	6.60	5.80	12.40
RAMA BIJAPURKAR	7.40	7.40	14.80
SUDIP BANDYOPADHYAY	6.40	6.40	12.80
NARESH KUMAR SETHI	6.20	7.40	13.60
RAJIV GULATI	-	-	-
RAJIV BAKSHI	7.40	6.60	14.00
ALOK AGARWAL	1.00	3.80	4.80
NAELLAIAPPAN THIRUAMBALAM	1.00	4.80	5.80
Total (A)	36.00	42.20	78.20
Remuneration paid to non –executive directors			
NARESH KUMAR SETHI	62.50	62.50	125.00
THIRUMALAI SAMPATHKUMARAN	12.50	12.50	25.00
Total (B)	75.00	75.00	150.00
Commission to non –executive/independent directors			
THIRUMALAI SAMPATHKUMARAN	-	10.00	10.00
RAMA BIJAPURKAR	-	30.00	30.00
SUDIP BANDYOPADHYAY	-	40.00	40.00
NARESH KUMAR SETHI	-	65.00	65.00
RAJIV BAKSHI	-	35.00	35.00
ALOK AGARWAL	-	30.00	30.00
NAELLAIAPPAN THIRUAMBALAM	-	30.00	30.00
Total (C)	-	240.00	240.00
Dividend paid to non –executive directors, KMP			
THIRUMALAI SAMPATHKUMARAN	0.03	-	0.03
SANJAY WALI	0.22	-	0.22
PHANI K MANGIPUDI	-	-	-
Total (D)	0.25	-	0.25
Total (A+B+C+D)	111.25	357.20	468.45
Contribution towards employee benefit plans			
VST Provident Fund	129.16	95.27	224.43
VST Gratuity Fund	-	10.05	10.05
VST Management Staff Gratuity Fund	-	528.31	528.31
VST Pension Fund	-	-	-
VST Company Workmen Superannuation Fund	-	-	-
	129.16	633.63	762.79
Payable at the end of the year / half year			
VST Provident Fund	42.04	46.65	46.65
VST Gratuity Fund	-	2.05	2.05
VST Management Staff Gratuity Fund	-	28.31	28.31
VST Pension Fund	-	-	-
VST Company Workmen Superannuation Fund	1.55	-	-
	43.59	77.01	77.01
Receivable at the end of the year / half year			
VST Company Workmen Superannuation Fund		1.65	1.65