



VST Industries Limited

July 11, 2025

Mr. Amit Shinde
Chief Manager
Surveillance
National Stock Exchange of India Limited
Exchange Plaza, C-1
Block-G, Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

Dear Sir,

Sub : Clarification on Increase in Volume
Ref : No.NSE/CM/Surveillance/15634 dated July 11, 2025

We refer to your letter dated July 11, 2025 on the subject matter with respect to significant increase in the volume of the company's security across the Exchanges in the recent past.

In this regard, we wish to inform you that the Company is diligent in sharing all the relevant information under Regulation 30 and applicable SEBI (LODR) Regulations, 2015 that can have a bearing on the operation/performance of the Company regarding information including price sensitive information.

We would like to bring to your notice that there are no transactions or events with the Company, other than those which have been intimated to the exchanges, that would have an impact on the volume of the securities of the Company and clarify that the significant increase in volume of the securities would be entirely market driven.

Request you to take this on record.

Yours faithfully,
VST INDUSTRIES LIMITED

PHANI K. MANGIPUDI
COMPANY SECRETARY