

Date:

To

The Secretary,  
BSE Limited,  
27<sup>th</sup> Floor, Pheroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
Ph. No. 022- 22721233 / 22721234  
Fax No. 022-22723121 / 22721072

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051.  
Ph.No. 022- 26598100 / 26598101  
Fax No. 022-26598237 / 26598238

Codes: BSE Scrip code : 509966

NSE Scrip Code : VSTIND

**Sub: Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**


Dear Sirs,

We, THE RALEIGH INVESTMENT COMPANY LIMITED promoter of VST Industries Limited in terms of Regulation 31(4) SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011, hereby declare and confirm that the members of promoter and promoter group including persons acting in concert have not made any encumbrance over the shares held by us, directly or indirectly, during the financial year ended March 31, 2024.

Kindly take on record the above information and acknowledge the receipt of the same.

Thanking you.

Your faithfully  
For THE RALEIGH INVESTMENT COMPANY LIMITED

DocuSigned by:  
  
2B2D211DC74B4D3  
\_\_\_\_\_  
Authorised Signatory

CC:  
The Audit Committee  
VST Industries Limited  
Azizabad  
Hyderabad, India