



VST Industries Limited

January 3, 2024

Mr. Binoy Yohannan
Associate Vice President
Surveillance
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No.C-1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
STOCK SYMBOL: VSTIND

Dear Sir/Madam,

Sub : Reply to clarification on Increase in Volume
Ref : No.NSE/CM/Surveillance/13751 dated 2nd January, 2024

This is with reference to your email communication dated 2nd January, 2024 on the captioned matter requiring us to intimate reason for significant increase in volume of the Security of the Company across Exchanges, in the recent past.

In this regard, we would like to clarify that we are not aware of any Unpublished Price Significant Information which would have caused spurt in volume in recent past.

Therefore, the increase in the volume is purely due to market conditions and apparently market driven on which the Company neither has any control nor has any knowledge of reasons.

The Company reiterates its adherence to the requirements laid down in Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and we will keep the Stock Exchange duly informed of any information as required under the said Regulations as and when any such event occurs.

We request you to take the above clarification on record.

Thanking you,

For VST INDUSTRIES LIMITED

PHANI K. MANGIPUDI
Company Secretary &
Vice President-Legal & Secretarial