



SMF/SEC/AD/352B/2017-18

February 27, 2018

National Stock Exchange of India Limited

Exchange Plaza

Bandra Kurla Complex

Bandra (East), Mumbai – 400 051

Dear Sir(s)

Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011

We are enclosing the details as required under Regulation 29(1) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011 disclosing the acquisition of 5% of shares of **Vardhman Special Steels Limited**.

Kindly acknowledge the receipt.

Thanking you.

Yours Sincerely,
For **Sundaram Asset Management Company Ltd**


K. Rajagopal
Deputy Secretary - Compliance

Encl : a/a.



28/2/2018
4/82
52

Sundaram Asset Management Company Limited

Corporate Office: Sundaram Towers, 1st & 2nd Floor, 46 Whites Road, Royapettah, Chennai - 600 014, India.

Call : 1860 425 7237 Fax: +91 44 2858 3156

Regd. Office: No. 21, Patullos Road, Chennai 600 002 CIN: U93090TN1996PLC034615

www.sundarammutual.com

**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011****Part A - Details of the Acquisition:**

1. Name of the Target Company (TC)	VARDHMAN SPECIAL STEELS LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sundaram Alternative Opportunities Fund - Nano Cap Series I & II		
3. Whether the acquirer belongs to Promoter / Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. & BSE Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition under consideration, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	-	-	-
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	17,86,000	5.0032%	5.0032%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+-d)	17,86,000	5.0032%	5.0032%

**Sundaram Asset Management Company Limited**

Corporate Office: Sundaram Towers, 1st & 2nd Floor, 46 Whites Road, Royapettah, Chennai - 600 014, India.

Call : 1860 425 7237 Fax: +91 44 2858 3156

Regd. Office: No. 21, Patullos Road, Chennai 600 002 CIN: U93090TN1996PLC034615

www.sundarammutual.com



After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	17,86,000	5.0032%	5.0032%
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	17,86,000	5.0032%	5.0032%

6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	QIP
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable
8. Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	February 27, 2018
9. Equity share capital / total voting capital of the TC before the said acquisition	Rs. 35,69,73,760/- (3,56,97,376 Shares of Rs. 10/- each)
10. Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 35,69,73,760/- (3,56,97,376 Shares of Rs. 10/- each)
11. Total diluted share/voting capital of the TC after the said acquisition	Rs. 35,69,73,760/- (3,56,97,376 Shares of Rs. 10/- each)

Signature of the acquirer / Authorised Signatory

Place: Chennai

Date: February 27, 2018

**Sundaram Asset Management Company Limited**

Corporate Office: Sundaram Towers, 1st & 2nd Floor, 46 Whites Road, Royapettah, Chennai - 600 014, India.

Call : 1860 425 7237 Fax: +91 44 2858 3156

Regd. Office: No. 21, Patullos Road, Chennai 600 002 CIN: U93090TN1996PLC034615

www.sundarammutual.com