



Vardhman

VARDHMAN SPECIAL STEELS LIMITED

Delivering Excellence. Since 1965.

CHANDIGARH ROAD
LUDHIANA-141010, PUNJAB
T: +91-161-2228943-48
F: +91-161-2601048, 2222616, 2601040
E: secretarial.lud@vardhman.com

Ref. VSSL: SCY: APR: 2017-2018

Dated: 14-Apr-2017

The National Stock Exchange of India Ltd,
"Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI-400 051

Scrip Code: VSSL

Dear Sir/ Madam,

**Sub: Further Issue of equity shares on Rights basis to
Existing shareholders and the Employees ("Issue")**

This is to inform you that Abridged Letter of Offer and Composite Application Form to eligible shareholders or Employee Application Form to eligible employees has been dispatched on April 13, 2017.

The Notice of Pre-Issue advertisement for Rights Issue is published in all editions of Business Standard (English and Hindi National daily newspaper with wide circulation) and in Chandigarh, Punjab edition of Desh Sewak (regional language newspaper with wide circulation). A copy of newspaper advertisement is enclosed herewith for your ready reference.

Thanking you

Yours Faithfully
For Vardhman Special Steels Limited



(Sonam Taneja)
Compliance Officer and Company Secretary

YARNS | FABRICS | THREADS | GARMENTS | FIBRES | **STEELS**



NOTICE INVITING TENDER
Materials Management Dept.
Hyderabad

Tender Ref: HYS/OS/ACM/Tp/03
Sealed tenders in two bid system are invited by Air India Ltd towards provision of transportation for Crew / Officials / MMD / Limo and Non-Schedule requirements at Hyderabad.
Due date: 27.04.2017 at 1500 hrs, **EMD:** ₹ 2,00,000/- and **date of Opening of Technical Bid:** 27.04.2017 at 1530 hrs.
For tender documents visit our website <http://www.airindia.in>

EVEREST INDUSTRIES LIMITED
Regd. Off.: GAT No.152, Lakhmapur, Taluka Dindori, Nashik-422202 (Maharashtra),
Tel: 02557-250375/462, Fax: 02557-250376, Email: compofficer@everestind.com;
Website: www.everestind.com; CIN : L74999MH1934PLC002093

ADDENDUM
In continuation to the Advertisement notice and Corrigendum thereto, issued by Everest Industries Limited ("the Company") in Business Standard, Mumbai & Pune edition dated November 25, 2016 & November 29, 2016 respectively and by virtue of an amendment made in Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules") vide notification dated February 28, 2017.
It is hereby informed that all shareholders who have not claimed their dividends from the financial year 2008-09 can write to the Company/Registrar for further details and for making valid claim for the unclaimed dividend for the financial year(s) 2009-10 onwards on or before May 31, 2017 instead of February 23, 2017. Please take note that if no communication is received from concerned shareholders by the Company or the Registrar by May 31, 2017, the Company shall, with a view to adhering with the requirements of the Rules, transfer the shares to the IEPF Authority, without any further notice. The details of such shareholders along with their folio number or DP ID-Client ID are available on the website of the Company www.everestind.com.
For any queries on the above matter, shareholders are requested to contact the Company's Registrar and Share Transfer Agents, M/s MCS Share Transfer Agent Limited, F-65, Okhla Industrial Estate, Phase-I, New Delhi – 110 020, Email : admin@mcsregistrars.com, Tel.: 011-4140 6149 and Company at D-206, Sector – 63, Noida – 201 301 (UP), Email: compofficer@everestind.com, Tel.: 0120 - 479 1800.

Sd/-
Neeraj Kohli
Company Secretary & Head-Legal

Sd/-
For Everest Industries Limited

Place: Noida

Date: April 13, 2017



KEC INTERNATIONAL LIMITED
(CIN: L45200MH2005PLC152061)
Registered Office: RPG House, 463, Dr. Annie Besant Road, Worli, Mumbai - 400030
Website: www.kecpg.com; Email: investorpoint@kecpg.com
Tel No.: 022-66670200, Fax No. 022-66670287

NOTICE
TRANSFER OF EQUITY SHARES OF THE COMPANY TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF) SUSPENSE ACCOUNT
This Notice is in continuation to our earlier newspaper notice published in "Business Standard" in English and "Nav Shakti" in Marathi on December 6, 2016 and specific letter sent by the Company individually to the concerned shareholders dated December 02, 2016 in connection with the Transfer of those equity shares to the Investor Education and Protection Fund (IEPF) Suspense Account in respect of which dividends have not been paid or claimed by shareholders for 7 (Seven) or more consecutive years.
The shareholders may note that the Ministry of Corporate Affairs has notified the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Amendment Rules, 2017 on February 28, 2017 ("Amended Rules") whereby the due date for transfer of such equity shares to IEPF Suspense Account shall be deemed to be May 31, 2017.
The concerned shareholders are therefore requested to claim their unpaid/unclaimed dividends from financial year 2009-10 onwards by making an application to Registrar and Share Transfer Agent of the Company Link Intime India Pvt. Ltd. ("RTA") before May 31, 2017. The Company has uploaded on its website at <http://www.kecpg.com/notice> full details of the concerned shareholders whose equity shares are due for transfer to IEPF Suspense Account. Shareholders are requested to refer the above website to verify the details of their shares liable to be transferred to the IEPF. In case valid claims are not received within aforesaid date, the Company shall initiate action to transfer these shares to IEPF Suspense Account in terms of the Amended Rules.
The concerned shareholders, holding equity shares in physical form and whose shares are liable to be transferred to IEPF Suspense Account, may note that in terms of Amended Rules, the Company would be issuing duplicate share certificate(s) in lieu of the original share certificate(s) held by them for the purpose of transferring the same to IEPF Suspense Account and the original share certificate(s) held by concerned shareholders shall be treated as cancelled. In respect of equity shares held by concerned shareholders in dematerialized form, the Company will initiate corporate action with respective Depositories to transfer these shares to IEPF Suspense Account.
Please note that the equity shares once transferred to IEPF Suspense Account, such shares including dividends and other benefits accruing thereon can be claimed from IEPF Authority after following the procedure prescribed under the Amended Rules and no claim shall lie against the Company. For the purpose of claiming transferred shares, a separate application can be made to the IEPF Authority in Form IEPF-5, as prescribed under Amended Rules, which is available at IEPF website i.e. www.iepf.gov.in
In case you need any further information/clarification or assistance, please feel free to contact the Secretarial department of the Company at its Registered Office or RTA of the Company Linkintime India Private Limited, C-1011, 247 Park, L.B.S Marg, Vikhroli West, Mumbai 400083, Tel. No. 022-49186000, Fax No. 022-49186060, Email id: iepf.shares@linkintime.co.in

Sd/-
Ch. V. Jagannadha Rao
Vice President - Legal & Company Secretary

Sd/-
For KEC International Limited

Place: Mumbai

Date: April 13, 2017



Murugappa Holdings Limited
Regd. Office: "Parry House", 43, Moore Street, Chennai 600 001.
Phone No. 044 4228 6725 Fax 044-4221 0044
CIN: U05931TN1971PLC02046
Email ID: esawranpr@tiil.murugappa.com

FORM NO. CAA. 2
[Pursuant to Section 230(3), 232(1) of the Companies Act, 2013 and Rules 6 and 7 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016]
Before the National Company Law Tribunal, Division Bench, Chennai
Company Application No. TCA (HC)11/CAA/2017
In the matter of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013; and
In the matter of Scheme of Amalgamation of Murugappa Holdings Limited and Presmet Private Limited with Ambadi Investments Private Limited and their Shareholders and Creditors
ADVERTISEMENT OF NOTICE OF THE MEETING OF EQUITY SHAREHOLDERS OF THE APPLICANT AND TRANSFEROR COMPANY – 1
Pursuant to Order dated 4th April, 2017 of the National Company Law Tribunal, Division Bench, Chennai
Notice is hereby given that by an Order dated 4th April, 2017, the National Company Law Tribunal, Division Bench, Chennai ("Tribunal") has directed a meeting to be held of the Equity Shareholders of M/s. Murugappa Holdings Limited ("the Company") for the purpose of considering and if thought fit, approving with or without modification(s), the Scheme of Amalgamation of Murugappa Holdings Limited and Presmet Private Limited with Ambadi Investments Private Limited and their respective Shareholders and Creditors.
In pursuance of the said Order and as directed therein, further Notice is hereby given that a meeting of the Equity Shareholders of Murugappa Holdings Limited, the Applicant and Transferor Company – 1, will be held at **10.15 A.M., on Monday, the 15th May, 2017 at Rectangular Hall, Dore House, 234, NSC Bose Road, Chennai 600001** at which time and place the Equity Shareholders are requested to attend.
Copies of the Scheme of Amalgamation and of the Statement under Section 230 of the Companies Act, 2013 can be obtained free of charge at the Registered Office of the Company or at the office of its Advocates viz., M/s. Harishankar Mani, Paven Jhabakhi, New No.115, Luz Church Road, Mylapore, Chennai – 600004. Persons entitled to attend and vote at the meeting, may vote in person or by proxy, provided that all proxies in the prescribed form are deposited at the Registered Office of the Company at "Parry House", 5th Floor, 43, Moore Street, Chennai – 600 001, not later than 48 hours before the meeting. Forms of proxy can be had at the Registered Office of the Company.
The Tribunal has appointed Mr. A. Vellayan, Chairman of the Company, failing him Mr. M.M. Murugappa, Vice Chairman of the Company, failing him Mr. P. Nagarajan, Director as Chairman of the aforesaid meeting. The above mentioned Scheme of Amalgamation, if approved by the meeting, will be subject to the subsequent approval of the Tribunal.
The Company has on 13th April, 2017, completed the dispatch of the Notice along with the Statement and Postal Ballot Paper in physical form to the Members who have not registered their e-mail ids with depositories/RTA/Company For Members who have registered their e-mail ids for this purpose, soft copy of the Notice along with the Statement has been sent by e-mail to their registered e-mail ids.
Further NOTICE is also hereby given that in addition to the meeting of the Equity Shareholders of the Company convened and directed by the NCLT, the Company also seeks the approval of its Shareholders to the Scheme of Amalgamation by way of Postal Ballot and e-voting pursuant to the applicable provisions of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014. In this regard, the Company is availing the services of Karvy Computershare Private Limited for its e-voting platform. Members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date i.e., 7th April, 2017 will be entitled to cast their votes by Postal Ballot or e-voting. A person who is not a Member on the cut-off date should accordingly treat the Notice as for information purposes only. Facility of voting through postal ballot paper shall be made available at the Meeting. Members attending the Meeting, who have not already cast their vote by remote e-voting or Postal Ballot shall be able to exercise their right at the Meeting.
Voting through Postal Ballot and e-voting will commence on Saturday, 15th April, 2017 (9.00 a.m. Indian Standard Time) and end on Sunday, 14th May, 2017 (5.00 p.m. Indian Standard Time). E-voting will be blocked by Karvy at 5.00 p.m. on 14th May 2017. Postal Ballot Forms received after 5.00 p.m. on 14th May, 2017 will be considered as invalid.
The Board of Directors of the Applicant have appointed Mr. R. Sriharan of Messrs. R. Sriharan & Associates, Practising Company Secretary, as Scrutiniser, for conducting the e-voting process in a fair and transparent manner.
Members may refer to the Notice for detailed instructions on e-voting and the Frequently Asked Questions/e-voting user manual available at the Downloads section of <https://evoting.karvy.com>. In case of any queries or grievances relating to e-voting procedure, Members may contact M/s. P. Varalakshmi, Assistant General Manager, Karvy Computershare Pvt. Ltd. at Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad – 500 033 D: 040 6716 1514 Of: 040 67162222 & Toll-free 1-800-3454-991 or through email at vlakshmi.p@karvy.com or elinaurad.n@karvy.com or evoting@karvy.com

Sd/-
A Vellayan
Chairman appointed for the Meeting

Sd/-
Place: Chennai



STEEL AUTHORITY OF INDIA LIMITED
Bhilai Steel Plant
Bhilai, Dist-Durg, Chhattisgarh, India-490001

GLOBAL TENDER NOTICE: Tender No. DGM/PCC/TK/5(708)/2017/1187, dated 11.04.2017.
Name of work: "Installation of ESP in Sinter Dispatch Route of Sinter Plant -II (Pkg.-II), Bhilai Steel Plant" - Global tender Notice.
Last date & time for tender submission: up to 11.00 AM on 16.05.2017.
Tender Opening date: at 11.30 AM on 16.05.2017.
For detailed description about the tender and other information, please download from our website www.saitenders.co.in. - DGM /c (Proj.-PCC)TK.
Advt.No. BSP- 14/17-18, Dt. 13/04/2017

Registered Office: Ispat Bhawan, Lodi Road, New Delhi 110 003
Corporate Identity Number : L27109DL1973G01006454, Website: www.sail.co.in
There's a little bit of SAIL in everybody's life



सिन्डिकेट बँक
Syndicate Bank

प्रधान कार्यालय : मणिपाळ - 576104 • **Head Office:** Manipal - 576 104.
निगम कार्यालय : सुवर्णा प्रौद्योगिकी विभाग, वाणिज्यिक परिसर, राहुगिरी बंगला, कोरमंगला, बंगलूरु - 560047
Corporate Office: Department of Information Technology, Commercial Complex, National Games Village, Koramangala, Bangalore - 560 047 दूर टेल: 080-25705785 फॅक्स टेल: 080-25705790

Bank invites proposal for the below RFP from reputed bidders. Details and format for submitting documents can be downloaded from our website: www.syndicatebank.in and tenders.sgi.gov.in
Request For Proposal (RFP) Ref. No: **RFP 227/CO-DIT/GST/Item dated 13/04/2017** for Supply, Customization, Installation, and Implementation of Support Software for Goods and Services Tax (GST) with 5 years AMC (Annual Maintenance Contract) after a warranty period of one year: The last date and time for receipt of Bid documents is **24/04/2017 up to 1600 hours**.
Amendments, Clarifications etc. if any, will be published on Bank's website only. Bidders should refer the same before submission of the proposal and no separate advertisement will be published.

Sd/- / Sd/-
महप्रबंधक (सूची) / General Manager (IT)

Sd/-



BM-I Division, Civil Engineering Department
NEW DELHI MUNICIPAL COUNCIL
321, 3rd Floor, Shaheed Bhagat Singh Place, Gole Market, New Delhi-110001

e-procurement Tender Notice
Tender ID - 2017_NDMC_127047_1
Name of work: Redevelopment of Babu Samaj Sewa Kendra, Panchkuian Road, New Delhi
Estimated Cost: Rs. 28,52,30,022/-
Date of release of tender: 12.04.2017
Pre-Bid Meeting Date: 20.04.2017 at 3.00 PM
Last date/time for receipt of tenders: 28.04.2017 at 4.00 PM
Further details can be seen at <http://ndmc.gov.in> or <https://www.govtprocurement.delhi.gov.in>
Note: To participate in e-tender in NDMC registration with NICCA is mandatory.
The tender shall be received only through e-procurement procedure and conditions of e-procurement will supercede all normal conditions of the NIT of issue and receipt of tender documents.
Executive Engineer (BM-I)
To be the global Benchmark for a Capital City



Vardhman
Delivering Excellence. Since 1965.

VARDHMAN SPECIAL STEELS LIMITED

Vardhman Special Steels Limited (Our Company) was incorporated on May 14, 2010, as a Public Limited Company under the provisions of the Companies Act, 1956 and subsequently received its certificate of commencement of business on June 15, 2010. In the year 2011 pursuant to Scheme of Arrangement & Demerger between Vardhman Textiles Limited and our Company as sanctioned by the Hon'ble High Court of Punjab & Haryana, Chandigarh under Section 391-394 of Companies Act, 1956 dated January 12, 2011, the Steel business undertaking of Vardhman Textiles Limited got vested in our Company w.e.f. January 01, 2011.

Registered Office: Vardhman Premises, Chandigarh Road, Ludhiana-141010, Punjab, India
Contact Person: Sonam Taneja, Company Secretary & Compliance Officer
E-mail: secretarial.lud@vardhman.com, **Website:** www.vardhmansteel.com

PROMOTERS OF OUR COMPANY: MR. S.P. OSWAL, MRS. SHAKUN OSWAL, MR. SACHIT JAIN, MRS. SUCHITA JAIN, MS. SOUMYA JAIN, MS. SAGRIKA JAIN & PROMOTER GROUP ENTITIES/COMPANIES AS STATED ON PAGE 4 OF THE LETTER OF OFFER DATED MARCH 30, 2017 ("LOF").

ISSUE OF 1,35,70,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 50 PER RIGHTS EQUITY SHARE ("ISSUE PRICE") INCLUDING A PREMIUM OF ₹ 40 PER RIGHTS EQUITY SHARE AGGREGATING UP TO ₹ 6,785 LAKHS BY VARDHMAN SPECIAL STEELS LIMITED (THE "COMPANY" OR THE "ISSUER"), THE ISSUE COMPRISES OF ISSUE OF 1,23,70,000 EQUITY SHARES TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY ON RIGHTS BASIS IN THE RATIO OF 2 RIGHTS EQUITY SHARES FOR EVERY 3 EQUITY SHARES HELD ON APRIL 10, 2017 (THE RECORD DATE) AGGREGATING UP TO ₹ 6,185 LAKHS AND A RESERVATION OF UPTO 12,00,000 RIGHTS EQUITY SHARES FOR THE ELIGIBLE EMPLOYEES ("THE EMPLOYEE RESERVATION PORTION") OF THE COMPANY AGGREGATING UP TO ₹ 600 LAKHS. THE ISSUE TO THE EXISTING EQUITY SHAREHOLDERS AND ELIGIBLE EMPLOYEES COLLECTIVELY REFERRED TO AS THE "ISSUE". THE ISSUE LESS THE EMPLOYEE RESERVATION PORTION IS REFERRED TO AS THE "NET ISSUE". THE ISSUE PRICE IS FIVE TIMES THE FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE SEE THE SECTION TITLED "OFFERING INFORMATION" ON PAGE 279 OF THE LOF.

NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS AND ELIGIBLE EMPLOYEES OF THE COMPANY

ISSUE OPENS ON	LAST DATE FOR REQUEST FOR SPLIT APPLICATION FORMS	ISSUE CLOSES ON
Tuesday, April 18, 2017	Tuesday, April 25, 2017	Tuesday, May 02, 2017

ASBA*

Simple, Safe, Smart way of Application!!
*Applications Supported by Blocked Amount (ASBA) is Mandatory for Non Retail Applicants. ASBA is a better way of applying to issues by simply blocking the fund in the bank account. For further details read paragraph on ASBA below.

PLEASE NOTE THAT, IN TERMS OF SEBI CIRCULAR CIR/CFD/DIL/1/2011 DATED APRIL 29, 2011, QIBS, NON-INSTITUTIONAL INVESTORS (INCLUDING ALL COMPANIES AND BODIES CORPORATE) AND OTHER INVESTORS WHOSE APPLICATION AMOUNT EXCEEDS ₹ 200,000 CAN PARTICIPATE IN THE ISSUE ONLY THROUGH THE ASBA PROCESS. SUBJECT TO THEM COMPLYING WITH THE REQUIREMENTS OF SEBI CIRCULAR DATED DECEMBER 30, 2009. FURTHER, ALL QIBS AND NON-INSTITUTIONAL INVESTORS ARE MANDATORILY REQUIRED TO USE THE ASBA FACILITY, EVEN IF APPLICATION AMOUNT DOES NOT EXCEED ₹ 200,000. THE INVESTORS WHO ARE (i) NOT QIBS, (ii) NOT NON-INSTITUTIONAL INVESTORS, OR (iii) INVESTORS WHOSE APPLICATION AMOUNT IS NOT MORE THAN ₹ 2,00,000, CAN PARTICIPATE IN THE ISSUE EITHER THROUGH THE ASBA PROCESS PROVIDED THAT THEY ARE ELIGIBLE ASBA INVESTOR OR THE NON ASBA PROCESS. **NOTWITHSTANDING ANYTHING CONTAINED HEREIN ABOVE, ALL RENOUNCES (INCLUDING RENOUNCES WHO ARE INDIVIDUALS) SHALL APPLY IN THE ISSUE ONLY THROUGH THE NON-ASBA PROCESS. THIS SECTION APPLIES TO ALL INVESTORS. ASBA INVESTORS SHOULD NOTE THAT THE ASBA PROCESS INVOLVES PROCEDURES THAT MAY BE DIFFERENT FROM THAT APPLICABLE TO OTHER INVESTORS AND SHOULD CAREFULLY READ THE PROVISIONS APPLICABLE TO SUCH APPLICATIONS, IN THE LOF, THE ABBRIDGED LETTER OF OFFER ("ALOF"), THE COMPOSITE APPLICATION FORM ("CAF") AND THE EMPLOYEE APPLICATION FORM ("EAF"), BEFORE SUBMITTING AN APPLICATION FORM. THE COMPANY AND THE LEAD MANAGER ARE NOT LIABLE FOR ANY AMENDMENTS, MODIFICATIONS OR CHANGES IN APPLICABLE LAW WHICH MAY OCCUR AFTER THE DATE OF THE LOF.**

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA)
The Investor applying under the ASBA Process agrees to block the entire amount payable on application with the submission of the Application Form, by authorizing the Self Certified Syndicate Bank (SCSB) to block an amount, equivalent to the amount payable on application, in an ASBA Account.
The SCSB may reject the application at the time of acceptance of Application Form if the ASBA Account, details of which have been provided by the Investor in the Application Form does not have sufficient funds equivalent to the amount payable on application mentioned in the Application Form. Subsequent to the acceptance of the application by the SCSB, the Company would have a right to reject the application only on technical grounds.
After verifying that sufficient funds are available in the ASBA Account details of which are provided in the Application Form, the SCSB shall block an amount equivalent to the amount payable on application mentioned in the Application Form until it receives instructions from the Registrar to the Issue. Upon receipt of intimation from the Registrar to the Issue, the SCSBs shall transfer such amount from the ASBA Account. This amount will be transferred in terms of the ICDR Regulations, into the separate bank account maintained by the Company for the purpose of the Issue. The balance amount remaining after the finalisation of the Basis of Allocation shall be unblocked by the SCSBs on the basis of the instructions issued in this regard by the Registrar to the Issue to the respective SCSB.
For details, please refer to heading titled "Procedure for Application through the Applications Supported by Blocked Amount ("ASBA") Process" beginning on page 298 of the LOF.

ELIGIBLE EQUITY SHAREHOLDERS UNDER THE ASBA PROCESS MAY PLEASE NOTE THAT THE RIGHTS EQUITY SHARES UNDER THE ASBA PROCESS CAN BE ALLOTTED ONLY IN DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH THE EQUITY SHARES ARE HELD BY SUCH ASBA APPLICANT ON THE RECORD DATE.

DISPATCH OF ALOF AND CAF OR EAF: The dispatch of ALOF along with CAF or EAF for the issue has been completed by Registrar to the Issue, viz., Alankit Assignments Limited through Speed Post / Registered Post on April 13, 2017 to the respective Eligible Equity Shareholders of the Company, whose names appeared in the Register of Members/Beneficial Owners of the Company and also to Eligible Employees of the Company, who are in permanent full time employment, as on the Record Date, i.e., April 10, 2017.
The Application Form duly completed together with the amount payable on application must be deposited with the collection centres of Banker to the Issue indicated on the reverse of the Application Form, and not with the Lead Manager or the Company, before the close of business hours on or before the Issue Closing Date, i.e., May 02, 2017. Separate cheque or bank draft must accompany each Application Form.
Amount payable on Application: ₹ 50 per Rights Equity Shares
Modes of Payment
In terms of the RBI Circular (No. DPSS.CO.CHD.No./133/04.07.05/2013-14) dated July 16, 2013, non-CTS cheques will be processed in three CTS centres once a week from November 1, 2014 onwards. Investors are advised to use CTS cheques or use the ASBA facility to make payment. Investors are cautioned that Application Form accompanied by non-CTS cheques are liable to be rejected due to any delay in clearing beyond 6 (six) working days from the Issue Closing Date.
Mode of payment for Resident Investors
• Investors who are applying through Application Form and residing at places where the bank collection centres have been opened for collecting applications, are requested to submit their applications at the respective collection centre together with cheque/demand draft drawn on any local bank (including a co-operative bank), for the full application amount favouring "VSSL - Rights Issue - R" and marked "A/c Payee only".
• Investors who are applying through Application Form and residing at places other than places where the bank collection centres have been opened for collecting applications, are requested to send their applications together with a cheque drawn on a local bank at New Delhi or demand drafts/pay order, net of bank and postal charges, payable at New Delhi favouring "VSSL - Rights Issue - R" and marked "A/c Payee only" directly to the Registrar to the Issue by registered post so as to reach them on or before the Issue Closing Date. Our Company or the Registrar to the Issue will not be responsible for postal delays or loss of applications in transit, if any.
• Investors who are applying on plain paper, are requested to send their applications on plain paper together with cheque drawn on a local bank at New Delhi or demand drafts/pay order, net of bank and postal charges, payable at New Delhi crossed account payee favouring "VSSL - Rights Issue - R" and marked "A/c Payee only" directly to the Registrar to the Issue by registered post so as to reach them on or before the Issue Closing Date. Our Company or the Registrar to the Issue will not be responsible for postal delays or loss of applications in transit, if any.

Mode of payment for Non-Resident Investors
Application with Repatriation Benefits
Investors who are Non-Resident Eligible Equity Shareholders and are applying on a repatriation basis, are required to submit the completed CAF or application on plain paper, as the case may be, along with the payment made through any of the following ways:
• By Indian Rupee drafts purchased from abroad and payable at New Delhi or funds remitted from abroad (submitted along with Foreign Inward Remittance Certificate).
• By demand drafts of the full Application Money (net of bank and postal charges), payable at New Delhi remitted through normal banking channels or out of funds held in Non-Resident External Account (NRE) or FCNR Account maintained with banks authorized to deal in foreign currency in India, along with documentary evidence in support of remittance.
• FPIs must remit funds from special non-resident rupee deposit account.
• For Eligible Equity Shareholders / Investors, applying through CAF, the CAF is to be sent at the bank collection centre specified in the CAF along with local cheques/demand drafts in favour of "VSSL - Rights Issue - NR" and crossed "A/c Payee only" for the amount payable.
• For Eligible Equity Shareholders / Investors, applying on a plain paper, the applications are to be directly sent to the Registrar to the Issue by registered post along with demand drafts for the full Application Money (net of bank and postal charges), payable at New Delhi in favour of "VSSL - Rights Issue - NR" and crossed "A/c Payee only" for the amount payable so as to reach them on or before the Issue Closing Date.
• For Eligible Equity Shareholders/ Investors applying through CAF but not residing at places where the collection centre is located, shall send the CAF to the Registrar to the Issue by registered post along with demand drafts for the full Application Money (net of bank and postal charges), payable at New Delhi in favour of "VSSL - Right Issue NR" and crossed "A/c Payee only" for the amount payable so as to reach them on or before the Issue Closing Date.
Separate cheque or demand draft must accompany each CAF. Investors may note that where payment is made by drafts purchased from NRE/FCNR accounts as the case may be, an Account Debit Certificate from the bank issuing the draft confirming that the draft has been issued by debiting the NRE/FCNR account should be enclosed with the CAF. In the absence of the above the application shall be considered incomplete and liable to be rejected.
In the case of NRIs who remit their Application Money from funds held in FCNR/NRE Accounts, refunds and other disbursements, if any shall be credited to such account details of which should be furnished in the appropriate columns in the CAF. In the case of NRIs who remit their Application Money through Indian Rupee Drafts from abroad, refunds and other disbursements, if any will be made in U.S. Dollars at the rate of exchange prevailing at such time subject to the permission of RBI. Our Company will not be liable for any loss on account of exchange rate fluctuation for converting the Rupee amount into U.S. Dollar or for collection charges charged by the Investor's bankers.

Payments through Non Resident Ordinary Account (NRO account) will not be permitted in applications made with repatriation benefits.
Our Company, the Registrar to the Issue or our Banker to the Issue will not be responsible for postal delays or loss of application in transit, if any. Application by mail should not be sent in any other manner except as mentioned above.

Application without repatriation benefits
For non-residents Eligible Equity Shareholders/Investors applying on a non-repatriation basis, in addition to the modes specified above, payment may also be made by way of cheque drawn on Non-Resident (Ordinary) Account maintained and can be deposited at the designated collection centres opened by our Company or Rupee Draft purchased out of NRO Account maintained elsewhere in India but payable at New Delhi. In such cases, the allotment of Rights Equity Shares will be on non-repatriation basis.
For Non Resident Equity Shareholders/ Investors, applying through CAF, the CAF is to be sent at the bank collection centre specified in CAF along with cheque drawn on a local bank at New Delhi or demand drafts net of bank and postal charges, payable at New Delhi in favour of "VSSL - Rights Issue - R" and crossed "A/c Payee only" for the amount payable.
For Non Resident Eligible Equity Shareholders/ Investors, applying on a plain paper, the applications are to be directly sent to the Registrar to the Issue by registered post along with cheque drawn on a local bank at New Delhi or demand drafts net of bank and postal charges, payable at New Delhi in favour of "VSSL - Rights Issue - R" to be confirmed for so as to reach them on or before the Issue Closing Date.
For Non Resident Eligible Equity Shareholders/ Investors applying through CAF but not residing at places where the collection centre is located, shall send the CAF to the Registrar to the Issue by registered post along with cheque drawn on a local bank at New Delhi or demand drafts net of bank and postal charges payable at New Delhi in favour of "VSSL - Rights Issue - R" for the amount payable so as to reach them on or before the Issue Closing Date.
If the payment is made by a draft purchased from an NRO account, an Account Debit Certificate from the bank issuing the draft, confirming that the draft has been issued by debiting the NRO account, should be enclosed with the CAF. In the absence of the above, the application shall be considered incomplete and is liable to be rejected.
New dematerialised accounts must be opened for Eligible Equity Shareholders who have had that change in status from resident Indian to NRI. Our Company or the Registrar to the Issue will not be responsible for postal delays or loss of application in transit, if any, on this account and applications received through mail after closure of the Issue are liable to be rejected. Applications through mails should not be sent in any other manner except as mentioned above.
The CAF along with the Application Money must not be sent to our Company or the Lead Manager. Investors are requested to strictly adhere to these instructions. Renouces who are NRIs/FPIs/Non-Resident should submit their respective applications either by hand delivery or by registered post / speed post with acknowledgement due to the Registrar to the Issue only along with cheque drawn on a local bank at New Delhi or demand drafts net of bank and postal charges, payable at New Delhi so that the same are received on or before the closure of the Issue.
AVAILABILITY OF DUPLICATE APPLICATION FORM: In case the original CAF is not received, or is misplaced by the Eligible Equity Shareholder, the Registrar to the Issue will issue a duplicate CAF on the request of the Investor who should furnish the registered folio number/ DP and Client ID number and his/ her full name and address to the Registrar to the Issue. Please note that the request for duplicate CAF should reach the Registrar to the Issue within 7 (seven) days prior to the Issue Closing Date. In case the signature of the Eligible Equity Shareholder(s) does not match with the specimen registered with our Company or the DP, the Application is liable to be rejected. In case the original EAF is not received or is misplaced, the Eligible Employees may request the Registrar to the Issue, for issue of a duplicate EAF, by furnishing the employee identification number and PAN and their full name and address. Please note that those who are making the application in the duplicate form should not utilize the original Application Form for any purpose including renunciation, even if it is received/ found subsequently. If the Investor violates such requirements, he/she shall face the risk of rejection of either original Application Form or both the applications. Our Company or the Registrar to the Issue or the Lead Manager will not be responsible for postal delays or loss of duplicate Application Form in transit, if any.
An Eligible Equity Shareholder who has neither received the original CAF nor is in a position to obtain the duplicate CAF may make an Application to subscribe to the Issue on plain paper.
Application on Plain Paper: An Eligible Equity Shareholder who has neither received the original CAF nor is in a position to obtain the duplicate CAF may make an application to subscribe to the Issue on plain paper, along with an account payee cheque drawn on a local bank at New Delhi or demand draft/ pay order (net of bank and postal charges) payable at New Delhi, which should be drawn in favour of "VSSL - Rights Issue - R" in case of resident shareholders/Investors and shareholders/Investors applying on non-repatriable basis or "VSSL - Rights Issue - NR" in case of non-resident shareholders applying on repatriable basis and the Eligible Equity Shareholders should send the same with registered post / speed post directly to the Registrar to the Issue. The envelope should be superscribed "VSSL - Rights Issue - R" in case of resident shareholders/Investors or shareholders/Investors applying on non-repatriable basis or "VSSL - Rights Issue - NR" in case of non-resident shareholders/Investors applying on repatriable basis and should be postmarked in India.
The application on plain paper, duly signed by the Investors including joint holders, in the same order as per specimen recorded with our Company/Depositories, must reach the office of the Registrar to the Issue before the Issue Closing Date and should contain the following particulars:
• Name of the Company, being Vardhman Special Steels Limited;
• Name and address of the Eligible Equity Shareholder including joint holders;
• Rights Entitlement Ratio: 2 Rights Equity Shares for every 3 Equity Shares held on the Record Date;
• Registered Folio Number/ DP and Client ID No.;
• Number of Equity Shares held as on Record Date;
• Share certificate numbers and distinctive numbers of Equity Shares, if held in physical form;
• Allotment option preferred - physical or demat form, if held in physical form;
• Number of Rights Equity Shares entitled to;
• Number of Rights Equity Shares applied for;
• Number of additional Rights Equity Shares applied for, if any;
• Total number of Rights Equity Shares applied for;
• Total amount paid at the rate of ₹ 50 per Rights Equity Share;
• Particulars of cheque/demand draft/pay order;
• In case of Equity Shares allotted in physical form, Savings/Current Account Number and name and address of the bank where the Eligible Equity Shareholder will be depositing the refund order. In case of Equity Shares held in dematerialized form, the Registrar shall obtain the bank account details from the information available with the Depositories;
• Except for applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Rights Equity Shares applied for pursuant to the Issue;
• If the payment is made by a draft purchased from NRE/FCNR/NRO account, as the case may be, an account debit certificate from the bank issuing the draft confirming that the draft has been issued by debiting the NRE/FCNR/NRO account;
• **In case of non-resident investors, details of the NRE/FCNR/NRO account such as the account number, name, address and branch of the SCSB with which the account is maintained;**
• **In case of ASBA investor, Details of ASBA Account such as the account number, name, address and branch of the relevant SCSB;**
• Signature of the Applicant (in case of joint holders, to appear in the same sequence and order as they appear in the records of our Company/Depositories); and
Additionally, all such Applicants are deemed to have accepted the respective undertaking with regards to jurisdictions, on page 291 and 301 of the Letter of Offer.
IF AN APPLICANT MAKES AN APPLICATION IN MORE THAN ONE MODE i.e. ON CAF AND ON THE PLAIN PAPER, BOTH APPLICATIONS SHALL BE LIABLE TO BE REJECTED.
Last Date for Application: The last date for submission of the duly filled in Application Form or the plain paper Application is May 02, 2017. Our Board or any Committee thereof will have the right to extend the said date for such period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date.
If the Application Form together with the amount payable is not received by the Banker to the Issue/Registrar to the Issue on or before the close of banking hours on the aforesaid last date or such date as may be extended by the Board/ Committee of Directors, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and the Board/Committee of Directors shall be at liberty to dispose off the Rights Equity Shares hereby offered, as provided under the section titled "Terms of the Issue - Basis of Allotment" beginning on page 305 of this Letter of Offer.
APPLICANTS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALIZED FORM.
LISTING: The existing Equity Shares of our Company are listed on the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE"). Our Company has received "In-Principle" approvals from BSE and NSE for listing the Rights Equity Shares arising from this Issue vide their respective letters dated March 08, 2017 & March 15, 2017. BSE is the Designated Stock Exchange for this Issue.
DISCLAIMER CLAUSE OF SEBI: Submission of LOF to SEBI should not in any way be deemed or construed that SEBI has cleared or approved the LOF. The investors are advised to refer to the full text of the "Disclaimer Clause of SEBI" on page 268 of the LOF.
DISCLAIMER CLAUSE OF BSE (Designated Stock Exchange): It is to be distinctly understood that the permission given by the BSE Limited should not in any way be deemed or construed that the letter of offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the letter of offer. The investors are advised to refer to the letter of offer for the full text of the "Disclaimer Clause of BSE Limited" on page 272 of the LOF.
DISCLAIMER CLAUSE OF NSE: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the letter of offer has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the letter of offer. The investors are advised to refer to the letter of offer for the full text of the "Disclaimer Clause of NSE" on page 272 of the LOF.

BANKER AND REFUND BANKER TO THE ISSUE: YES Bank Limited

PLEASE REFER TO THE REVERSE OF THE APPLICATION FORM FOR THE DETAILS OF THE BANKERS TO THE ISSUE AND ITS COLLECTION CENTRES. INVESTORS ARE ADVISED TO REFER TO THE LOF AND THE RISK FACTORS CONTAINED THEREIN BEFORE APPLYING IN THE ISSUE.

AVAILABILITY OF THE LOF: The LOF is available on the website of the Lead Manager viz. www.mastertrust.co.in and website of BSE and NSE viz. www.bseindia.com and www.nseindia.com respectively and on SEBI's website: www.sebi.gov.in and a copy of the same can be downloaded from these websites.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE
 Master Capital Services Limited SCO 22-23, Sector 9D, Madhya Marg, Chandigarh -160009, India Contact Person: Ankita Nayyar Tel: +91-172-4848000 Fax: +91-172-2745865 Email: ankita.nayyar@mastertrust.co.in Website: www.mastertrust.co.in Investor Grievance E-mail: mbd@mastertrust.co.in SEBI Registration Number: INM000000107 CIN: U67190MH1994PLC147882	 Alankit Assignments Limited 1E/13, Alankit Heights, Jhandewalan Extension New Delhi-110055, India Contact Person: Pankaj Goenka/ Mahesh Pandey Tel: 011- 42541234, 42541952(D), 42541956(D) Fax: 011- 41540064 Email: pankaj1@alankit.com ; mareshcp@alankit.com Website: www.alankit.in Investor Grievance ID: info@alankit.com SEBI Registration No.: INR00002532 CIN: U74210DL1991PLC042569

COMPANY SECRETARY & COMPLIANCE OFFICER

Sonam Taneja
Vardhman Premises, Chandigarh Road, Ludhiana 141 010, India
Tel: