

VARDHMAN SPECIAL STEELS LIMITED

CHANDIGARH ROAD LUDHIANA-141010, PUNJAB

T: +91-161-2228943-48
F: +91-161-2601048

E: secretarial.lud@vardhman.com

Ref. VSSL:SCY:DEC:2025-26

Dated: 20.12.2025

BSE Limited,
New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, MUMBAI-400001.
Scrip Code: 534392

The National Stock Exchange of India Ltd, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI-400 051

Scrip Code: VSSL

SUB: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Para A (sub-para 20) of Part A of Schedule III of the SEBI Listing Regulations, we would like to inform you that the Superintendent, Central Tax, Range-V, Division-IV (Chakan), Pune-I Commissionerate vide its Order no. Div-IV/CTAX/ R-V/ Supdt/ GST/ ADJ/ 31/ 25-26, received by the Company on 15th December, 2025, has imposed a penalty of Rs. 11.56 lac due to second e-way bill generated by our customer mentioning the invoice number raised by the Company on that customer.

We would further like to inform you that the Company is in the process of filing an appeal against the said Order before the Additional Commissioner (Appeals - I), Central Excise & GST, Pune. Further, it may please be noted that this Order does not have any material impact on financial, operation or other activities of the Company.

Kindly take the same on record.

Thanking You, Yours faithfully,

For VARDHMAN SPECIAL STEELS LIMITED

(SONAM DHINGRA)
Company Secretary