



Vardhman

VARDHMAN SPECIAL STEELS LIMITED

Delivering Excellence. Since 1965.

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Ref. VSSL:SCY:SEPT:2024-25

Dated: 20-Sept-2024

BSE Limited,
New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, MUMBAI-400001.
Scrip Code: 534392

The National Stock Exchange of India Ltd,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East),
MUMBAI-400 051
Scrip Code: VSSL

SUB: 14TH ANNUAL GENERAL MEETING - VOTING RESULTS

Dear Sir,

In respect of the 14th Annual General Meeting of the Company held on 19th September, 2024, please find enclosed herewith Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly note that the meeting commenced at 10:00 a.m. and concluded at 10:27 a.m.

Kindly take the same on record.

Thanking you,
Yours faithfully,

For VARDHMAN SPECIAL STEELS LIMITED

(SONAM DHINGRA)
COMPANY SECRETARY

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General information about company

Scrip code	534392
NSE Symbol	VSSL
MSEI Symbol	NOTLISTED
ISIN	INE050M01012
Name of the company	ARDHMAN SPECIAL STEELS LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	19-09-2024
Start time of the meeting	10:00 AM
End time of the meeting	10:27 AM

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Scrutinizer Details

Name of the Scrutinizer	Harsh Kumar Goyal
Firms Name	Harsh Goyal & Associates
Qualification	CS
Membership Number	2802
Date of Board Meeting in which appointed	25-07-2024
Date of Issuance of Report to the company	19-09-2024

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Voting results	
Record date	12-09-2024
Total number of shareholders on record date	35930
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	19
b) Public	42
No. of resolution passed in the meeting	11
Disclosure of notes on voting results	Add Notes

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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of Financial Statements for the financial year ended March 31, 2024.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	49331578	49331578	100.0000	49331578	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		49331578	49331578	100.0000	49331578	0	100.0000
Public- Institutions	E-Voting	3578479	3303348	92.3115	3303348	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		3578479	3303348	92.3115	3303348	0	100.0000
Public- Non Institutions	E-Voting	28585021	9750342	34.1100	9750330	12	99.9999	0.0001
	Poll							
	Postal Ballot (if applicable)							
	Total		28585021	9750342	34.1100	9750330	12	99.9999
Total		81495078	62385268	76.5510	62385256	12	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To declare Dividend				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	49331578	49331578	100.0000	49331578	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		49331578	49331578	100.0000	49331578	0	100.0000
Public- Institutions	E-Voting	3578479	3303348	92.3115	3303348	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		3578479	3303348	92.3115	3303348	0	100.0000
Public- Non Institutions	E-Voting	28585021	9750342	34.1100	9750330	12	99.9999	0.0001
	Poll							
	Postal Ballot (if applicable)							
	Total		28585021	9750342	34.1100	9750330	12	99.9999
Total		81495078	62385268	76.5510	62385256	12	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To re-appoint Mr. Toshio Ito as a director liable to retire by rotation.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	49331578	49331578	100.0000	49331578	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		49331578	49331578	100.0000	49331578	0	100.0000
Public-Institutions	E-Voting	3578479	3303348	92.3115	3302947	401	99.9879	0.0121
	Poll							
	Postal Ballot (if applicable)							
	Total		3578479	3303348	92.3115	3302947	401	99.9879
Public- Non Institutions	E-Voting	28585021	9750342	34.1100	9750330	12	99.9999	0.0001
	Poll							
	Postal Ballot (if applicable)							
	Total		28585021	9750342	34.1100	9750330	12	99.9999
Total		81495078	62385268	76.5510	62384855	413	99.9993	0.0007
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To re-appoint Mr. Rajinder Kumar Jain as a director liable to retire by rotation.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	49331578	49331578	100.0000	49331578	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		49331578	49331578	100.0000	49331578	0	100.0000
Public-Institutions	E-Voting	3578479	3303348	92.3115	3302357	991	99.9700	0.0300
	Poll							
	Postal Ballot (if applicable)							
	Total		3578479	3303348	92.3115	3302357	991	99.9700
Public- Non Institutions	E-Voting	28585021	9750342	34.1100	9750330	12	99.9999	0.0001
	Poll							
	Postal Ballot (if applicable)							
	Total		28585021	9750342	34.1100	9750330	12	99.9999
Total		81495078	62385268	76.5510	62384265	1003	99.9984	0.0016
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve continuation of directorship of Mr. Rajinder Kumar Jain as a Non-Executive Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	49331578	49331578	100.0000	49331578	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		49331578	49331578	100.0000	49331578	0	100.0000
Public-Institutions	E-Voting	3578479	3303348	92.3115	3302357	991	99.9700	0.0300
	Poll							
	Postal Ballot (if applicable)							
	Total		3578479	3303348	92.3115	3302357	991	99.9700
Public- Non Institutions	E-Voting	28585021	9750342	34.1100	9750330	12	99.9999	0.0001
	Poll							
	Postal Ballot (if applicable)							
	Total		28585021	9750342	34.1100	9750330	12	99.9999
Total		81495078	62385268	76.5510	62384265	1003	99.9984	0.0016
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To re-appoint Mr. Sachit Jain as the Vice-Chairman and Managing Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	49331578	49331578	100.0000	49331578	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		49331578	49331578	100.0000	49331578	0	100.0000
Public-Institutions	E-Voting	3578479	3303348	92.3115	2937479	365869	88.9243	11.0757
	Poll							
	Postal Ballot (if applicable)							
	Total		3578479	3303348	92.3115	2937479	365869	88.9243
Public- Non Institutions	E-Voting	28585021	9750342	34.1100	9750330	12	99.9999	0.0001
	Poll							
	Postal Ballot (if applicable)							
	Total		28585021	9750342	34.1100	9750330	12	99.9999
Total		81495078	62385268	76.5510	62019387	365881	99.4135	0.5865
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To revise the Commission payable to Mr. Sachit Jain, Vice-Chairman & Managing Director of the Company, for the financial year 2024-25.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	49331578	49331578	100.0000	49331578	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		49331578	49331578	100.0000	49331578	0	100.0000
Public-Institutions	E-Voting	3578479	3303348	92.3115	2937479	365869	88.9243	11.0757
	Poll							
	Postal Ballot (if applicable)							
	Total		3578479	3303348	92.3115	2937479	365869	88.9243
Public- Non Institutions	E-Voting	28585021	9750342	34.1100	9738567	11775	99.8792	0.1208
	Poll							
	Postal Ballot (if applicable)							
	Total		28585021	9750342	34.1100	9738567	11775	99.8792
Total		81495078	62385268	76.5510	62007624	377644	99.3947	0.6053
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (8)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To revise the Remuneration payable to Mr. Rajendar Kumar Rewari, Executive Director of the Company, w.e.f. the financial year 2024-25.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	49331578	49331578	100.0000	49331578	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		49331578	49331578	100.0000	49331578	0	100.0000
Public-Institutions	E-Voting	3578479	3303348	92.3115	3303348	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		3578479	3303348	92.3115	3303348	0	100.0000
Public- Non Institutions	E-Voting	28585021	9750307	34.1098	9738567	11740	99.8796	0.1204
	Poll							
	Postal Ballot (if applicable)							
	Total		28585021	9750307	34.1098	9738567	11740	99.8796
Total		81495078	62385233	76.5509	62373493	11740	99.9812	0.0188
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (9)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To revise the Remuneration payable to Ms. Soumya Jain, Executive Director of the Company, w.e.f. the financial year 2024-25.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	49331578	49331578	100.0000	49331578	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		49331578	49331578	100.0000	49331578	0	100.0000
Public-Institutions	E-Voting	3578479	3303348	92.3115	2937479	365869	88.9243	11.0757
	Poll							
	Postal Ballot (if applicable)							
	Total		3578479	3303348	92.3115	2937479	365869	88.9243
Public- Non Institutions	E-Voting	28585021	9750342	34.1100	9738567	11775	99.8792	0.1208
	Poll							
	Postal Ballot (if applicable)							
	Total		28585021	9750342	34.1100	9738567	11775	99.8792
Total		81495078	62385268	76.5510	62007624	377644	99.3947	0.6053
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (10)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Mr. Hemant Bharat Ram as an Independent Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	49331578	49331578	100.0000	49331578	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		49331578	49331578	100.0000	49331578	0	100.0000
Public- Institutions	E-Voting	3578479	3303348	92.3115	3303348	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		3578479	3303348	92.3115	3303348	0	100.0000
Public- Non Institutions	E-Voting	28585021	9750307	34.1098	9750295	12	99.9999	0.0001
	Poll							
	Postal Ballot (if applicable)							
	Total		28585021	9750307	34.1098	9750295	12	99.9999
Total		81495078	62385233	76.5509	62385221	12	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (11)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To ratify remuneration payable to Cost Auditors for the financial year ending 31st March, 2025.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	49331578	49331578	100.0000	49331578	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		49331578	49331578	100.0000	49331578	0	100.0000
Public- Institutions	E-Voting	3578479	3303348	92.3115	3303348	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		3578479	3303348	92.3115	3303348	0	100.0000
Public- Non Institutions	E-Voting	28585021	9750342	34.1100	9750316	26	99.9997	0.0003
	Poll							
	Postal Ballot (if applicable)							
	Total		28585021	9750342	34.1100	9750316	26	99.9997
Total		81495078	62385268	76.5510	62385242	26	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	