



# Vardhman

Delivering Excellence. Since 1965.

## VARDHMAN SPECIAL STEELS LIMITED

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Ref. VSSL:SCY: MAY: 2025-26

Dated: 12-May-2025

BSE Limited, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI-400001. Scrip Code: 534392	The National Stock Exchange of India Ltd, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI-400 051 Scrip Code: VSSL
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**SUB: INTIMATION PURSUANT TO REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 – UPDATE ON INVESTMENT IN SONE SOLAR PRIVATE LIMITED.**

Dear Sir,

This is in continuation to our intimation dated 7<sup>th</sup> February, 2025, wherein the Company had informed the exchange about Investment of Rs. 2,98,03,440 in Sone Solar Private Limited, towards part payment of second tranche, comprising of 29,80,344 0.5% Compulsory Convertible Debentures of face value of Rs. 10/- each.

In this regard, we would like to inform you that today, i.e. on 12<sup>th</sup> May, 2025, the Company has made a further investment of Rs. 3,66,54,310 in Sone Solar Private Limited, towards part payment of second tranche, comprising of 29,79,460 equity shares of face value of Rs. 10/- each and 6,85,971 0.5% Compulsory Convertible Debentures of face value of Rs. 10/- each. With this, the aggregate investment of the Company in the equity shares and 0.5% Compulsory Convertible Debentures of Sone Solar Private Limited stands at Rs. 11,32,07,750 crore and the shareholding of the Company in equity share capital of Sone Solar Private Limited will remain the same at 26%.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For VARDHMAN SPECIAL STEELS LIMITED

(SONAM DHINGRA)  
COMPANY SECRETARY

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CIN: L27100PB2010PLC033930  
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