



VARDHMAN SPECIAL STEELS LIMITED

CHANDIGARH ROAD
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Date: 05.10.2026

Sub: Allotment of Equity Shares pursuant to ‘Vardhman Special Steels Limited Employee Stock Option Plan, 2016’ and ‘Vardhman Special Steels Limited Employee Stock Option Plan, 2020’

This is to inform you that the Committee of Directors (ESOP Plan) of the Company, in its meeting held on October 05, 2026, has allotted 77,250 Equity shares of face value of Rs. 10/- each (including 26,750 Bonus shares on 26,750 ESOP shares in the ratio of 1:1) to the eligible employees of the Company who have exercised their stock options under 'Vardhman Special Steels Limited Employee Stock Option Plan, 2016' and 'Vardhman Special Steels Limited Employee Stock Option Plan, 2020'. These shares shall rank pari passu with the existing equity shares of the Company in all respects.

The meeting commenced at 10:30 a.m. and concluded at 11:00 a.m.

You may please take the same on record.

Thanking you.

Yours faithfully,
For Vardhman Special Steels Limited

Digitally signed by SONAM DHINGRA
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Dhingra House No 121B Back Side Of MBD
Mail Rajguru Nagar,
pseudonym=ecd465e7d5fd4fd6b3fe30b5
c9f255c2=4713,
serialNumber=b09c707fc47411fb18f548fc
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Date: 2016.10.06 3:05:34 +05'30'

Sonam Dhingra
Company Secretary