

September 26, 2025

VSL/CS/208/2025 dated 26.09.2025

BSE Ltd. Department of Corporate Services P. J. Towers, Dalal Street, Mumbai – 400 001. (Scrip Code: Equity - 544488)	National Stock Exchange of India Ltd. Listing Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 (Symbol: VIKRAMSOLR, Series EQ)
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Dear Sir/ Madam,

Subject: Submission of Scrutinizer Report and Voting Results of the 20th Annual General Meeting of Vikram Solar Limited.

In continuation to our earlier letter VSL/CS/206/2025 dated September 25, 2025, we would like to inform you that the Scrutinizer Mr. A.K.Labh, Practicing Company Secretary (Membership No. FCS-4848/CP-3238) ,of A.K. Labh & Co, Company Secretaries submitted the scrutinizer report on September 26, 2025.

We are enclosing herewith the following:

1. Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Annexure A
2. Report of the Scrutinizer dated September 26, 2025, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015- Annexure B

Kindly take the aforesaid information on record and oblige.

We request you to kindly take the aforesaid information on record.

Thanking You,

For and on behalf of
VIKRAM SOLAR LIMITED

SUDIPTA BHOWAL
Company Secretary &
Compliance Officer

Enclosed: As above.

VIKRAM SOLAR LIMITED

REGISTERED OFFICE Blowonder, 11th Floor, Unit No 1102, 789, Anandapur Main Road, Eastern Metropolitan Bypass, East Kolkata Township, Kolkata – 700107, India	CORPORATE OFFICE The Chambers, 8 th Floor, 1865, Rajdanga Main Road, Kolkata, 700 107, India	TOLL FREE 1800 212 8200 EMAIL sales@vikramsolar.com WEB www.vikramsolar.com CIN U18100WB2005PLC106448	FACTORY (FAB 1&2) Special Economic Zone, Sector 2 Falta, 24 Parganas (South), West Bengal 743 504, India	FACTORY (FAB 3) Indospace Industrial Park 1 Shed – B1000A, Phase II Walajabad Road, Panruti Village, Dist- Kancheepuram, Taluk – Sriperumbudur 631604, Tamil Nadu, India
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Annexure A

General information about company	
Scrip code	544488
NSE Symbol	VIKRAMSOLR
MSEI Symbol	NOTLISTED
ISIN	INE078V01014
Name of the company	Vikram Solar Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	25-09-2025
Start time of the meeting	12:00 PM
End time of the meeting	12:52 PM

Scrutinizer Details	
Name of the Scrutinizer	Atul Kumar Labh
Firms Name	A.K. Labh & Co,
Qualification	CS
Membership Number	FCS-4848
Date of Board Meeting in which appointed	09-09-2025
Date of Issuance of Report to the company	26-09-2025

Voting results	
Record date	19-09-2025
Total number of shareholders on record date	305468
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	13
b) Public	68
No. of resolution passed in the meeting	11
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the annual audited financial statements (both standalone and consolidated) of the Company for the financial year ended 31st March 2025				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	228318938	228318938	100	228318938	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	228318938	228318938	100	228318938	0	100	0
Public- Institutions	E-Voting	29347859	21067536	71.7856	21067536	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	29347859	21067536	71.7856	21067536	0	100	0
Public- Non Institutions	E-Voting	104050234	7705276	7.4053	7704187	1089	99.9859	0.0141
	Poll		122950	0.1182	122950	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	104050234	7828226	7.5235	7827137	1089	99.9861	0.0139
Total		361717031	257214700	71.1094	257213611	1089	99.9996	0.0004
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	508193
Public - Non Insitutions	2866944

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of a director in place of Mr. Krishna Kumar Maskara, Whole-time Director (DIN: 01677008) who retires by rotation and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	228318938	228318938	100	228318938	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	228318938	228318938	100	228318938	0	100	0
Public- Institutions	E-Voting	29347859	21067536	71.7856	18237951	2829585	86.569	13.431
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	29347859	21067536	71.7856	18237951	2829585	86.569	13.431
Public- Non Institutions	E-Voting	104050234	7705273	7.4053	7702772	2501	99.9675	0.0325
	Poll		122950	0.1182	122950	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	104050234	7828223	7.5235	7825722	2501	99.9681	0.0319
Total		361717031	257214697	71.1094	254382611	2832086	98.8989	1.1011
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	508193
Public - Non Insitutions	2866944

Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Regularization of appointment of Mr. Sumit Binani (DIN: 01113411) as Non-Executive Independent Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	228318938	228318938	100	228318938	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	228318938	228318938	100	228318938	0	100	0
Public- Institutions	E-Voting	29347859	21067536	71.7856	17865817	3201719	84.8026	15.1974
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	29347859	21067536	71.7856	17865817	3201719	84.8026	15.1974
Public- Non Institutions	E-Voting	104050234	7705263	7.4053	7702809	2454	99.9682	0.0318
	Poll		122950	0.1182	122950	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	104050234	7828213	7.5235	7825759	2454	99.9687	0.0313
Total		361717031	257214687	71.1094	254010514	3204173	98.7543	1.2457
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	508193
Public - Non Insitutions	2866944

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of remuneration payable to Cost Auditors				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	228318938	228318938	100	228318938	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	228318938	228318938	100	228318938	0	100	0
Public- Institutions	E-Voting	29347859	21067536	71.7856	21067536	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	29347859	21067536	71.7856	21067536	0	100	0
Public- Non Institutions	E-Voting	104050234	7705222	7.4053	7703249	1973	99.9744	0.0256
	Poll		122950	0.1182	122950	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	104050234	7828172	7.5235	7826199	1973	99.9748	0.0252
Total		361717031	257214646	71.1094	257212673	1973	99.9992	0.0008
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	508193
Public - Non Insitutions	2866944

Resolution(5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval for revision in remuneration of Mr. Gyanesh Chaudhary (DIN 00060387), Chairman & Managing Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	228318938	218032033	95.4945	218032033	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	228318938	218032033	95.4945	218032033	0	100	0
Public- Institutions	E-Voting	29347859	21067536	71.7856	8540444	12527092	40.5384	59.4616
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	29347859	21067536	71.7856	8540444	12527092	40.5384	59.4616
Public- Non Institutions	E-Voting	104050234	7705276	7.4053	7700471	4805	99.9376	0.0624
	Poll		122950	0.1182	122950	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	104050234	7828226	7.5235	7823421	4805	99.9386	0.0614
Total		361717031	246927795	68.2655	234395898	12531897	94.9249	5.0751
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	10286905
Public Insitutions	508193
Public - Non Insitutions	2866944

Resolution(6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for revision in remuneration of Mr. Krishna Kumar Maskara (DIN: 01677008), Whole-time Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	228318938	228318938	100	228318938	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	228318938	228318938	100	228318938	0	100	0
Public- Institutions	E-Voting	29347859	21067536	71.7856	17256853	3810683	81.9121	18.0879
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	29347859	21067536	71.7856	17256853	3810683	81.9121	18.0879
Public- Non Institutions	E-Voting	104050234	7705276	7.4053	7700570	4706	99.9389	0.0611
	Poll		122950	0.1182	122950	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	104050234	7828226	7.5235	7823520	4706	99.9399	0.0601
Total		361717031	257214700	71.1094	253399311	3815389	98.5167	1.4833
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	508193
Public - Non Insitutions	2866944

Resolution(7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for revision in remuneration of Ms. Neha Agrawal (DIN: 05321461), Whole-time Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	228318938	228318938	100	228318938	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	228318938	228318938	100	228318938	0	100	0
Public- Institutions	E-Voting	29347859	21067536	71.7856	17256853	3810683	81.9121	18.0879
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	29347859	21067536	71.7856	17256853	3810683	81.9121	18.0879
Public- Non Institutions	E-Voting	104050234	7705225	7.4053	7701151	4074	99.9471	0.0529
	Poll		122950	0.1182	122950	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	104050234	7828175	7.5235	7824101	4074	99.948	0.052
Total		361717031	257214649	71.1094	253399892	3814757	98.5169	1.4831
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	508193
Public - Non Insitutions	2866944

Resolution(8)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Secretarial Auditors				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	228318938	228318938	100	228318938	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	228318938	228318938	100	228318938	0	100	0
Public- Institutions	E-Voting	29347859	21067536	71.7856	21067536	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	29347859	21067536	71.7856	21067536	0	100	0
Public- Non Institutions	E-Voting	104050234	7704273	7.4044	7703039	1234	99.984	0.016
	Poll		122950	0.1182	122950	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	104050234	7827223	7.5225	7825989	1234	99.9842	0.0158
Total		361717031	257213697	71.1091	257212463	1234	99.9995	0.0005
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	508193
Public - Non Insitutions	2866944

Resolution(9)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve Investments, give Loans, Guarantees/ Letter of Comfort/ Letter of Support and Security Under Section 186 of the Companies Act, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	228318938	228318938	100	228318938	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	228318938	228318938	100	228318938	0	100	0
Public- Institutions	E-Voting	29347859	21067536	71.7856	7772209	13295327	36.8919	63.1081
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	29347859	21067536	71.7856	7772209	13295327	36.8919	63.1081
Public- Non Institutions	E-Voting	104050234	7700695	7.4009	7696556	4139	99.9463	0.0537
	Poll		122950	0.1182	122950	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	104050234	7823645	7.5191	7819506	4139	99.9471	0.0529
Total		361717031	257210119	71.1081	243910653	13299466	94.8293	5.1707
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	508193
Public - Non Insitutions	2866944

Resolution(10)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for Increase in overall borrowing limits of the Company as per Section 180(1)(C) of the Companies Act, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	228318938	228318938	100	228318938	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	228318938	228318938	100	228318938	0	100	0
Public- Institutions	E-Voting	29347859	21067536	71.7856	7923769	13143767	37.6113	62.3887
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	29347859	21067536	71.7856	7923769	13143767	37.6113	62.3887
Public- Non Institutions	E-Voting	104050234	7700724	7.401	7695852	4872	99.9367	0.0633
	Poll		122950	0.1182	122950	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	104050234	7823674	7.5191	7818802	4872	99.9377	0.0623
Total		361717031	257210148	71.1081	244061509	13148639	94.888	5.112
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	508193
Public - Non Insitutions	2866944

Resolution(11)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve the creation of security, mortgage, charge and /or pledge over all or any part of the movable and/ or Immovable Properties or Assets of the Company for securing the borrowings availed or to be availed by the Company and other persons/entities, pursuant to Section 180(1)(A) of the Companies Act, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	228318938	228318938	100	228318938	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	228318938	228318938	100	228318938	0	100	0
Public- Institutions	E-Voting	29347859	21067536	71.7856	7923769	13143767	37.6113	62.3887
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	29347859	21067536	71.7856	7923769	13143767	37.6113	62.3887
Public- Non Institutions	E-Voting	104050234	7700721	7.401	7695858	4863	99.9369	0.0631
	Poll		122950	0.1182	122950	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	104050234	7823671	7.5191	7818808	4863	99.9378	0.0622
Total		361717031	257210145	71.1081	244061515	13148630	94.888	5.112
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	508193
Public - Non Insitutions	2866944

A. K. LABH

FCS, ACMA (ICAI), MBA, M.Com., ACSI (Lond)
 DIM, DHRD, PGHDSM, DIRPM
Practising Company Secretary

**A. K. LABH & Co.****Company Secretaries**

40, Weston Street, 3rd Floor, Kolkata - 700 013

☎ (033) 2221-9381, Fax : (033) 2221-9381

Mobile : 98300-55689

e-mail : aklabh@aklabh.com / aklabhcs@gmail.com

Website : www.aklabh.com**CONSOLIDATED SCRUTINIZER'S REPORT**

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies
 (Management and Administration) Rules, 2014]

**The Chairman
 of the 20th Annual General Meeting of
 Vikram Solar Limited
 BIOWONDER, Unit No. 1102, 11th Floor,
 789, Anandapur Main Road,
 Eastern Metropolitan Bypass,
 Kolkata – 700 107**

Dear Sir,

I, Atul Kumar Labh, Practising Company Secretary (FCS – 4848 / CP - 3238) and proprietor of M/s. A. K. Labh & Co., Company Secretaries, Kolkata was appointed as the scrutinizer in connection with the 20th Annual General Meeting (“AGM”) of the members of “*Vikram Solar Limited*” (“Company”) held on Thursday, the 25th day of September, 2025 at 12:00 noon (IST) through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) in terms of MCA Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 5th May, 2020, 02/2021 dated 13th January, 2021, 19/2021 dated 8th December, 2021, 21/2021 dated 14th December, 2021, 02/2022 dated 5th May, 2022, 09/2023 dated 25th September, 2023 and 09/2024 dated 19th September, 2024 (collectively referred as “MCA Circulars”) for the purpose of scrutinizing the electronic voting (“e-voting”) process through remote e-voting and e-voting at the AGM in a fair and transparent manner and ascertaining the requisite majority for the said voting as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, on the resolutions referred to in this report.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013, MCA Circulars and the Rules relating to remote e-voting and e-voting at the AGM on the resolutions contained in the Notice of the AGM dated the 29th day of August, 2025. My responsibility as a scrutinizer for remote e-voting and e-voting at the AGM is restricted to make a Scrutinizer's Report of the votes cast “in favour” or “against” the resolutions, based on the reports generated from the e-voting system of MUFG Intime India





Private Limited ("MUFG InTime"), the agency engaged by the Company to provide the facilities for both remote e-voting and e-voting at the AGM.

I submit my report as under:

1. The remote e-voting period remained open from 09:00 A.M. IST on Monday, the 22nd day of September, 2025 up to 5:00 P.M. IST on Wednesday, the 24th day of September, 2025.
2. The shareholders holding shares as on the "cut off" date, i.e. Friday the 19th day of September, 2025 were entitled to vote on the proposed 11 (Eleven) resolutions as mentioned in the Notice of the AGM dated the 29th day of August, 2025.
3. The Company had also provided e-voting facility at the AGM to enable the shareholders attending the AGM through VC / OAVM to cast the votes in case the same had not been cast by them through remote e-voting.
4. The votes were unblocked on Thursday, the 25th day of September, 2025 around 12:55 P.M. (IST) after the completion of the AGM in the presence of two witnesses, namely, Mr. Rohit Kumar, residing at Basundhara Apartment, Flat No. 6, 3rd Floor, 27, Ital Gacha Road, Kolkata - 700 079 and Ms. Anushree Dasgupta, residing at 28/N, Dwijen Mukherjee Road, Behala, Kolkata - 700 060, who are not in employment of the Company.
5. The e-voting data/results downloaded from the e-voting system of "MUFG InTime" were scrutinized and reviewed, the votes were counted, and the results were prepared.
6. The combined result of the remote e-voting and e-voting at the AGM [EVENT No : 250682] are as under:

<A> **ORDINARY BUSINESS:**

a) Resolution 1 : Ordinary Resolution

To receive, consider and adopt the Annual Audited Financial Statements (both Standalone and Consolidated) of the Company for the financial year ended 31st



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March, 2025 together with the Report of the Auditor and Board of Directors thereon.

(i) Voted in favour of the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	398	25,70,90,661	
E-voting at AGM	1	1,22,950	
Total	399	25,72,13,611	99.9996

(ii) Voted against the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	10	1,089	
E-voting at AGM	0	0	
Total	10	1,089	0.0004

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
6	33,75,137

b) Resolution 2 : Ordinary Resolution

To appoint a director in place of Mr. Krishna Kumar Maskara, Whole-time Director (DIN: 01677008) who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in favour of the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of
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			valid votes cast
Remote e-voting	381	25,42,59,661	
E-voting at AGM	1	1,22,950	
Total	382	25,43,82,611	98.8989

(ii) Voted against the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	27	28,32,086	
E-voting at AGM	0	0	
Total	27	28,32,086	1.1011

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
6	33,75,137

** SPECIAL BUSINESS:****c) Resolution 3 : Special Resolution**

Regularisation of Appointment of Mr. Sumit Binani (DIN: 01113411) as Non-Executive Independent Director

(i) Voted in favour of the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	384	25,38,87,564	



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E-voting at AGM	1	1,22,950	
Total	385	25,40,10,514	98.7543

(ii) Voted against the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	24	32,04,173	
E-voting at AGM	0	0	
Total	24	32,04,173	1.2457

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
6	33,75,137

d) Resolution 4 : Ordinary Resolution**Ratification of Remuneration Payable to Cost Auditors.****(i) Voted in favour of the Resolution:**

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	389	25,70,89,723	
E-voting at AGM	1	1,22,950	
Total	390	25,72,12,673	99.9992

(ii) Voted against the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of
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			<i>valid votes cast</i>
Remote e-voting	19	1,973	
E-voting at AGM	0	0	
Total	19	1,973	0.0008

(iii) Invalid Votes:

<i>Total number of members whose votes were declared invalid</i>	<i>Total number of votes cast by them</i>
6	33,75,137

e) Resolution 5 : Special Resolution

Approval for revision in remuneration of Mr. Gyanesh Chaudhary (DIN: 00060387), Chairman & Managing Director.

(i) Voted in favour of the Resolution:

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	348	23,42,72,948	
E-voting at AGM	1	1,22,950	
Total	349	23,43,95,898	94.9249

(ii) Voted against the Resolution:

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	57	1,25,31,897	
E-voting at AGM	0	0	



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Total	57	1,25,31,897	5.0751
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(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
8	1,36,62,042

f) Resolution 6 : Special Resolution

Approval for revision in remuneration of Mr. Krishna Kumar Maskara (DIN: 01677008), Whole-Time Director of the Company.

(i) Voted in favour of the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	370	25,32,76,361	
E-voting at AGM	1	1,22,950	
Total	371	25,33,99,311	98.5167

(ii) Voted against the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	38	38,15,389	
E-voting at AGM	0	0	
Total	38	38,15,389	1.4833

(iii) Invalid Votes:

Total number of members whose votes	Total number of votes cast by them
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<i>were declared invalid</i>	
6	33,75,137

g) Resolution 7 : Special Resolution

*Approval for revision in remuneration of Ms. Neha Agrawal (DIN: 05321461),
 Whole-Time Director of the company.*

(i) *Voted in favour of the Resolution:*

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	373	25,32,76,942	
E-voting at AGM	1	1,22,950	
Total	374	25,33,99,892	98.5169

(ii) *Voted against the Resolution:*

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	35	38,14,757	
E-voting at AGM	0	0	
Total	35	38,14,757	1.4831

(iii) *Invalid Votes:*

<i>Total number of members whose votes were declared invalid</i>	<i>Total number of votes cast by them</i>
6	33,75,137

h) Resolution 8 : Ordinary Resolution

**Appointment of Secretarial Auditors.****(i) Voted in favour of the Resolution:**

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	395	25,70,89,513	
E-voting at AGM	1	1,22,950	
Total	396	25,72,12,463	99.9995

(ii) Voted against the Resolution:

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	12	1,234	
E-voting at AGM	0	0	
Total	12	1,234	0.0005

(iii) Invalid Votes:

<i>Total number of members whose votes were declared invalid</i>	<i>Total number of votes cast by them</i>
6	33,75,137

i) Resolution 9 : Special Resolution

To approve Investments, give Loans, Guarantees/ Letter of comfort/ letter of support and security under section 186 of the Companies Act, 2013 ("Act").

(i) Voted in favour of the Resolution:

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes</i>



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			<i>cast</i>
Remote e-voting	360	24,37,87,703	
E-voting at AGM	1	1,22,950	
Total	361	24,39,10,653	94.8293

(ii) Voted against the Resolution:

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	48	1,32,99,466	
E-voting at AGM	0	0	
Total	48	1,32,99,466	5.1707

(iii) Invalid Votes:

<i>Total number of members whose votes were declared invalid</i>	<i>Total number of votes cast by them</i>
6	33,75,137

j) Resolution 10 : Special Resolution

Approval for increase in overall borrowing limits of the company as per section 180(1)(c) of the Companies Act, 2013.

(i) Voted in favour of the Resolution:

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	356	24,39,38,559	
E-voting at AGM	1	1,22,950	
Total	357	24,40,61,509	94.8880



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(ii) Voted against the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	51	1,31,48,639	
E-voting at AGM	0	0	
Total	51	1,31,48,639	5.1120

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
6	33,75,137

k) Resolution 11 : Special Resolution

To approve the creation of security, mortgage, charge and/or pledge over all or any part of the movable and/ or immovable properties or assets of the company for securing the borrowings availed or to be availed by the company and other persons/ entities, pursuant to section 180(1)(a) of the companies act, 2013.

(i) Voted in favour of the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	356	24,39,38,565	
E-voting at AGM	1	1,22,950	
Total	357	24,40,61,515	94.8880

(ii) Voted against the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of
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			valid votes cast
Remote e-voting	51	1,31,48,630	
E-voting at AGM	0	0	
Total	51	1,31,48,630	5.1120

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
6	33,75,137

7. The proposed resolutions have therefore been passed with requisite majority by the Shareholders of the Company
8. The electronic e-voting registers and other documents related thereto are returned herewith for your safe custody.

Thanking You,

Yours truly
For A. K. LABH & Co.
Company Secretaries

(CS A. K. LABH)
Proprietor
FCS – 4848 / CP No. – 3238
UIN : S1999WB026800
PRCN : 1038/2020
UDIN : F004848G001356990



Place : Kolkata
Dated : 26.09.2025



12



A. K. LABH

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Witness:

1.

Rohit Kumar

(Rohit Kumar)
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Kolkata - 700 079

2.

Anushree Dasgupta

(Anushree Dasgupta)
28/N, Dwijen Mukherjee Road, Behala,
Kolkata - 700 060



Received the Report of the Scrutinizer
For Vikram Solar Limited

(Sudipta Bhowal)

(Sudipta Bhowal)
Company Secretary & Compliance Officer
F-5303

