

September 25, 2025

VSL/CS/206/2025 dated 25.09.2025

<p>BSE Ltd. Department of Corporate Services P. J. Towers, Dalal Street, Mumbai – 400 001.</p> <p>(Scrip Code: Equity - 544488)</p>	<p>National Stock Exchange of India Ltd. Listing Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051</p> <p>(Symbol: VIKRAMSOLR, Series EQ)</p>
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Dear Sir/ Madam,

Sub: Submission of the proceedings of the 20th Annual General Meeting of the Company

In continuation to our letter VSL/CS/188/2025 dated September 03, 2025, we wish to inform you that the 20th Annual General Meeting (“**AGM**”/“**Meeting**”) of the Company was held on Thursday, September 25, 2025 through Video Conferencing (“**VC**”)/Other Audio Visual Means (“**OAVM**”) in accordance with the circulars/notifications issued by the Ministry of Corporate Affairs (“**MCA**”) and the Securities and Exchange Board of India (“**SEBI**”) and the business(es) mentioned in the Notice dated August 29, 2025 for convening the Meeting (“**Notice**”), were duly transacted.

In this regard, please find enclosed the summary of proceedings as required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), as **Annexure-I**.

The Meeting commenced at 12:00 Noon IST and concluded at 12:52 P.M. IST (including the time allowed for e- voting at the AGM).

Further, the copy of the Annual Report for the Financial Year 2024-25 (“**Annual Report**”) of the Company is available on the website of the Company at www.vikramsolar.com.

We request you to kindly take the aforesaid information on record.

Thanking You,

For and on behalf of
VIKRAM SOLAR LIMITED

SUDIPTA BHOWAL
Company Secretary &
Compliance Officer

Enclosed: As above.

CC:

1. National Securities Depository Limited, Trade World, A Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013
2. Central Depository Services (India) Ltd, Marathon Futurex, A Wing, 25th Floor, Mafatlal Mills Compound, N M Joshi Marg, Lower Parel, Mumbai – 400 013

VIKRAM SOLAR LIMITED

▶ **REGISTERED OFFICE**

Blowunder, 11th Floor, Unit No 1102, 789, Anandapur Main Road, Eastern Metropolitan Bypass, East Kolkata Township, Kolkata – 700107, India

▶ **CORPORATE OFFICE**

The Chambers, 8th Floor, 1865, Rajdanga Main Road, Kolkata, 700 107, India

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▶ **FACTORY (FAB 1&2)**

Special Economic Zone, Sector 2 Falta, 24 Parganas [South], West Bengal 743 504, India

▶ **FACTORY (FAB 3)**

Indospace Industrial Park 1 Shed – B1000A, Phase II Walajabad Road, Panruti Village, Dist- Kancheepuram, Taluk – Sriperumbudur 631 604, Tamil Nadu, India

Annexure-I

Summary of proceedings of the 20th Annual General Meeting of Vikram Solar Limited (the “Company”) held on Thursday, September 25, 2025 through VC/OAVM

The 20th AGM of the members of the Company was held today i.e., Thursday, September 25, 2025 at 12:00 Noon IST by way of VC/OAVM in accordance with the circulars issued by MCA and SEBI in addition to the applicable provisions of the Companies Act, 2013 (the “Act”) and SEBI Listing Regulations and Rules made thereunder.

The Meeting commenced at 12:00 Noon IST and concluded at 12:52 P.M. IST (including the time allowed for e- voting at the AGM).

Mr. Gyanesh Chaudhary, Chairman of the Board, chaired the Meeting.

Before commencing the proceedings, Mr. Gyanesh Chaudhary, Chairman and the Managing Director of the Company, extended a warm welcome to all the members attending the meeting through VC/OAVM and thereafter, introduced the Board of Directors and Key Managerial Personnel along with Management of the Company. The following Directors and Key Managerial Personnel were present through Video Conference from their respective locations:

SL No.	Name of the Director/KMP	Designation
1.	Mr. Gyanesh Chaudhary	Chairman & Managing Director
2.	Mr. Krishna Kumar Maskara	Whole-time Director & CEO Interim
3.	Mrs. Neha Agrawal	Whole-time Director
4.	Mr. Subramanya Krishnappa	Independent Director -Chairman of the Audit Committee and CSR Committee
5.	Mrs. Ratnabali Kakkar	Independent Director- Chairman of the Stakeholders Relationship Committee & Nomination & Remuneration Committee
6.	Mr.Sumit Binani	Independent Director
7.	Mr. Ranjan Kumar Jindal	Chief Financial Officer
8.	Mr. Sudipta Bhowal	Company Secretary & Compliance Officer

All the Panel Members attended from their respective locations. Further, the representatives of Statutory Auditors, Secretarial Auditors and Scrutinizer for the Meeting were also present at the Meeting.

As per the records of attendance, 81 members attended the Meeting. Mr. Bhowal confirmed to the Chairman that the requisite quorum is present to proceed with the meeting.

The members were further briefed on the general instructions relating to their participation at the Meeting through audio-visual means and also, that the Company had taken all feasible efforts for conducting this AGM in a smooth manner to enable participation and voting through electronic mode. In this regard, the facility to view the proceedings of the Meeting was made available for the members by logging on to the website of MUFG Intime India Private Limited (“MUFG”).

The members were further requested to refer to the instructions provided in the Notice and the Frequently Asked Questions (“FAQs”) available on the websites of the Company and MUFG for seamless participation through VC/OAVM.

It was also informed that as stated in the notes set out in the Notice, the statutory registers and documents required under the Act were available electronically for inspection by the members during the AGM by sending

request(s) as per the guidelines stated in the Notice.

The Chairman then made his opening remarks and delivered his official address to the members. Post conclusion of the Chairman's speech, the business items as stated in the Notice were transacted.

With the consent of the members present at the Meeting, the Notice along with the Annual Report containing the Audited Financial Statements with Directors' and Auditors' Report for the year ended March 31, 2025 as sent to the members through electronic mode and made available on the Company's website, were taken as read. It was confirmed that the Auditors' Report does not contain any qualifications/modified opinion or adverse remarks.

The members were further informed that in compliance with the Act, the Company had provided the remote e-voting facility before the AGM and e-voting facility during the AGM, to the members determined as on the cut-off date i.e. Friday, September 19, 2025, to cast vote electronically on all the resolutions set forth in the Notice.

The remote e-voting period before the AGM commenced on Monday, September 22, 2025 (from 09:00 A.M. IST) and ended on Wednesday, September 24, 2025 (upto 05:00 P.M. IST). Members, who did not cast their votes electronically through remote e-voting facility, were also permitted to cast their votes during the course of Meeting through the e-voting system provided by MUFG as detailed in the Notice.

In terms of the Notice, the following items of business were transacted at the Meeting:

S. No.	ITEMS TRANSACTED	RESOLUTION
ORDINARY BUSINESS		
1.	To receive, consider and adopt the annual audited financial statements (both standalone and consolidated) of the Company for the financial year ended 31st March 2025 together with the report of the auditor and board of directors thereon.	Ordinary
2.	Appointment of a director in place of Mr. Krishna Kumar Maskara, Whole-time Director (DIN: 01677008) who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
SPECIAL BUSINESS		
3.	Regularization of appointment of Mr. Sumit Binani (DIN: 01113411) as Non-Executive Independent Director	Special
4.	Ratification of remuneration payable to Cost Auditor	Ordinary
5.	Approval for revision in remuneration of Mr. Gyanesh Chaudhary (DIN 00060387), Chairman & Managing Director of the Company	Special
6.	Approval for revision in remuneration of Mr. Krishna Kumar Maskara (DIN: 01677008), Whole-time Director of the Company.	Special
7.	Approval for revision in remuneration of Ms. Neha Agrawal (DIN: 05321461), Whole-time Director of the Company	Special
8.	Appointment of Secretarial Auditors	Ordinary
9.	To approve Investments, give Loans, Guarantees/ Letter of Comfort/ Letter of Support and Security Under Section 186 of the Companies Act, 2013	Special
10.	Approval for Increase in overall borrowing limits of the Company as per Section 180(1)(C) of the Companies Act, 2013	Special
11.	Approval for the creation of security, mortgage, charge and /or pledge over all or any part of the movable and/ or Immovable Properties or Assets of the Company for securing the borrowings availed or to be availed by the Company and other persons/ entities, pursuant to Section 180(1)(A) of the Companies Act, 2013	Special



Members were given an opportunity to speak at the Meeting by registering themselves as the speaker as per the procedure detailed in the Notice. Members, who had registered before-hand and conveyed their willingness to speak at the Meeting, were sequentially invited to express their views or ask questions and seek clarification(s). Appropriate responses/clarifications were provided to the questions/queries raised by the members.

Post the question & answer session, the Chairman then extended his gratitude and appreciation to the members, Board of Directors, management team and the Auditors for their continued support and for attending and participating in the Meeting.

The e-voting facility was kept open for 15 minutes post the conclusion of the proceedings to enable the members to cast their votes.

The Board of Directors had appointed Mr. A.K.Labh, Practicing Company Secretary (Membership No. FCS-4848/CP-3238) ,of A.K. Labh & Co, Company Secretaries, as the Scrutinizer to supervise the e-voting process in a fair and transparent manner.

It was further confirmed that the requisite quorum was present throughout the Meeting. The Meeting was concluded with a vote of thanks to the members.

All the resolutions stated in the Notice were passed by the members with requisite majority. This is for your information and records.

For Vikram Solar Limited

Sudipta Bhowal
Company secretary &
Compliance Officer