

February 25, 2026

VSL/CS/286/2026 dated 25.02.2026

BSE Ltd. Department of Corporate Services P. J. Towers, Dalal Street, Mumbai – 400 001. (Scrip Code: Equity - 544488)	National Stock Exchange of India Ltd. Listing Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 (Symbol: VIKRAMSOLR, Series EQ)
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Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 – Press Release on order Win of 378.75 MW of high-efficiency solar modules

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Press Release on major order win of 378.75 MW of advanced N-TOPCon solar modules from Indian Oil NTPC Green Energy Private Limited (INGEL), a joint venture between Indian Oil Corporation Limited and NTPC Green Energy Limited.

Details as required under the SEBI Listing Regulations read with the SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 as amended from time to time, are provided in Annexure A to this letter.

The above information is also being available on the website of the Company <https://www.vikramsolar.com>

We request you to kindly take the aforesaid information on record.

Thanking You,

For and on behalf of
VIKRAM SOLAR LIMITED

Sudipta Bhowal
Company Secretary &
Compliance Officer

Encl. As Above

VIKRAM SOLAR LIMITED

▶ **REGISTERED OFFICE**

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Kolkata 700 107, West Bengal, India

▶ **CORPORATE OFFICE**

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▶ **MANUFACTURING PLANT- FALTA**

Special Economic Zone, Sector 2, Falta,
24 Parganas (South), 743 504, West Bengal, India

▶ **MANUFACTURING PLANT- CHENNAI**

B1000A, B1100C, Indospace Industrial Park
Panaiyur Kanchipuram, Tamil Nadu 631 604, India

Vikram Solar Secures Major 378.75 MW Order in its First INGEL Solar Project Partnership

Kolkata, 25th February 2026 — Vikram Solar, a prominent Indian solar PV module manufacturer, has secured an order to supply 378.75 MW of high-efficiency modules for a major project tendered by NTPC Green Energy Limited (INGEL), the renewable energy arm of NTPC Limited.

The modules will be deployed near Nakhatrana in the Kutch district of Gujarat as part of the 600 MW solar project by Indian Oil NTPC Green Energy Private Limited (INGEL), a joint venture between Indian Oil Corporation Limited and NTPC Green Energy Limited, further reinforcing the company's presence in one of India's most strategically important renewable energy regions.

Under the scope of the order, the company will supply its advanced N-TOPCon modules, engineered to deliver enhanced performance, reliability, and energy yield in utility-scale installations. Delivery is expected to commence in FY26.

Gujarat continues to play a pivotal role in India's renewable energy expansion, supported by favourable policies, robust infrastructure, and large-scale capacity additions. This engagement highlights Vikram Solar's ongoing commitment to advancing the country's clean energy transition through technological innovation and consistent execution, while strengthening its footprint in the state.

Mr. Gyanesh Chaudhary, Chairman & Managing Director, Vikram Solar, said: *"This order marks an important milestone for Vikram Solar as we commence our first engagement with INGEL on a large-scale, strategically significant project in Gujarat. It reinforces our ability to deliver high-performance N-TOPCon technology for complex utility-scale deployments, backed by execution certainty and manufacturing strength. We see this as the beginning of a strong, long-term collaboration supporting India's accelerated clean energy transition."*

About Vikram Solar Limited:

Vikram Solar Limited is one of the leading Indian solar module manufacturers, specializing in efficient photovoltaic (PV) module manufacturing, with an international presence across 39 countries. Headquartered in Kolkata, West Bengal, it is one of the largest PV module manufacturers in India with cumulative production capacity of 9.5 GW. Vikram Solar is a 'Top Performer' in PVEL's PV Module Reliability scorecard and has been included in the Tier 1 solar PV modules manufacturer list of Bloomberg NEF for 8 consecutive quarters. Vikram Solar Limited has established a pan-India presence through an extensive distributor network of 105+ authorized distributors, more than 435+ dealers, and 77+ system integrators.

For further information, please contact: Srabani Sen | Vikram Solar | Mobile: +91 7349661300 | Email: press@vikramsolar.com

Annexure A

Sr.No.	Particulars	Details
1.	Name of the entity awarding the order(s)/contract(s)	Indian Oil NTPC Green Energy Private Limited (INGEL), a joint venture between Indian Oil Corporation Limited and NTPC Green Energy Limited
2.	Significant terms and conditions of order(s)/contract(s) awarded, in brief	Supply of advanced N-TOPCON Modules
3.	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic
4.	Nature of order(s)/contract(s)	One Time
5.	Time period if any, associated with the order(s)/contract(s)	Within 180 days
6.	Broad commercial consideration or size of the order(s)/contract(s)	378.75 MW
7.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
8.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	No