

October 23, 2025

VSL/CS/225/2025 dated 23.10.2025

BSE Ltd. Department of Corporate Services P. J. Towers, Dalal Street, Mumbai – 400 001. (Scrip Code: Equity - 544488)	National Stock Exchange of India Ltd. Listing Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 (Symbol: VIKRAMSOLR, Series EQ)
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Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 – Press Release on order Win of 148.9 MW high-efficiency solar modules

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Press Release on major order win of 148.9 MW Topcon solar modules from Sunsure Energy Private Limited.

The details/disclosures in respect of such contract, as required under Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023, are provided in the enclosed Annexure-A.

We request you to kindly take the aforesaid information on record.

Thanking You,

For and on behalf of
VIKRAM SOLAR LIMITED

Krishna Kumar Maskara
Whole-Time Director

Encl. As Above

VIKRAM SOLAR LIMITED

▶ **REGISTERED OFFICE**

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▶ **CORPORATE OFFICE**

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▶ **MANUFACTURING PLANT- FALTA**

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24 Parganas (South), 743 504, West Bengal, India

▶ **MANUFACTURING PLANT- CHENNAI**

B1000A, B1100C, Indospace Industrial Park
Panaiyur Kanchipuram, Tamil Nadu 631 604, India

Vikram Solar Wins 148.9 MW Order from Sunsure Energy, Advancing India's Clean Energy Push

Kolkata, October 2025 – Vikram Solar, one of India's leading solar PV module manufacturers, has announced a major order of 148.9 MW high-efficiency solar modules from Sunsure Energy, a leading renewable energy solutions provider for India's leading businesses and utilities transitioning to green power. The modules, rated at 595 Wp, will be deployed across Maharashtra and Uttar Pradesh, two states that are playing a pivotal role in advancing India's clean energy ambitions.

Under this contract, Vikram Solar will supply its advanced M10R N-Type TOPCon modules to Sunsure, known for superior efficiency, reliability, and high energy yield.

This order from Sunsure Energy adds to a series of significant wins for the company this year, including 200 MW from AB Energia, 336 MW from L&T Construction, and 326 MW from Gujarat Industries Power Company Limited, among others.

Mr. Gyanesh Chaudhary, Chairman & Managing Director, Vikram Solar, said; *"India recently crossing the 125 GW renewable energy capacity mark is a powerful reminder of the momentum we've built on our clean energy journey. We are moving swiftly and decisively toward our national goals, and collaboration with Sunsure Energy play a vital role in sustaining that progress. By combining technological excellence with strong industry partnerships, we are not just accelerating project execution but also strengthening the collective ecosystem that will power India's clean energy future."*

Manish Mehta, Co-Founder & Chief Commercial Officer at Sunsure Energy said, *"At Sunsure, our mission is to empower India's industries with reliable, round-the-clock green energy by building large-scale renewable plants equipped with superior-quality modules and advanced BESS technologies, while upholding the highest standards of operational excellence. Partnering with Vikram Solar for our upcoming projects in our key markets - Uttar Pradesh and Maharashtra, reflects our commitment to integrating world-class technology with efficient execution. Their proven track record and manufacturing excellence align with our performance goals. Together, we aim to deliver clean energy at scale across India and contribute meaningfully to India's ambition of achieving 500 GW of clean energy capacity."*

The project supports India's target of achieving 500 GW of non-fossil fuel capacity by 2030, while also driving local economic impact through clean power access, reduced carbon emissions, and enhanced energy security.

About Vikram Solar:

Vikram Solar Limited is one of the leading Indian solar module manufacturers, specializing in efficient photovoltaic (PV) module manufacturing, with an international presence across 39 countries. Headquartered in Kolkata, West Bengal, it is one of the largest PV module manufacturers in India with cumulative production capacity of 4.5 GW. Vikram Solar is a 'Top Performer' in PVEL's PV Module Reliability scorecard 2025 and has been included in the Tier

1 solar PV modules manufacturer list of Bloomberg NEF. Vikram Solar Limited has established a pan-India presence through an extensive distributor network of 100+ authorized distributors, more than 375+ dealers, and 75+ system integrators.

For further information, please contact: Srabani Sen | Vikram Solar | Mobile: +91 7349661300 | Email: press@vikramsolar.com

About Sunsure Energy:

Founded in 2014, Sunsure Energy is the preferred renewable energy solutions provider for India's leading businesses and utilities transitioning to green power. As a leading Independent Power Producer (IPP), Sunsure enables corporations across India to embrace clean energy with ease and confidence through long-term Power Purchase Agreements (PPAs) that offset up to 100% of their power use with round-the-clock clean energy from solar, wind, and battery storage. Sunsure is backed by Partners Group AG with an equity commitment of \$400 million towards its vision of building the largest industrial decarbonization company in India and SE Asia. Sunsure Energy is committed to powering India's energy independence with 600 MW of operational assets, 7.10 GW under various stages of development across states like Maharashtra, Uttar Pradesh, Tamil Nadu, Rajasthan, and Karnataka, with a target of 10 GW by 2030. Know more: www.sunsure-energy.com

Annexure A

Sr.No.	Particulars	Details
1.	Name of the entity awarding the order(s)/contract(s)	Sunsure Energy Private Limited
2.	Significant terms and conditions of order(s)/contract(s) awarded, in brief	Supply of topcon solar modules
3.	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic
4.	Nature of order(s)/contract(s)	One Time
5.	Time period if any, associated with the order(s)/contract(s)	Within 60 days from Notice to Proceed (NTP) (expected by January 2026)
6.	Broad commercial consideration or size of the order(s)/contract(s)	148.9 MWp
7.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
8.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	No