

March 20, 2026

VSL/CS/296/2026 dated 20.03.2026

BSE Ltd. Department of Corporate Services P. J. Towers, Dalal Street, Mumbai – 400 001. (Scrip Code: Equity - 544488)	National Stock Exchange of India Ltd. Listing Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 (Symbol: VIKRAMSOLR, Series EQ)
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Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held today i.e. March 20, 2026

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Vikram Solar Limited (“**Company**”) at its meeting held today i.e. March 20, 2026, *inter alia*, considered and unanimously:

1. Approved the appointment of Mr. Sameer Nagpal as the Chief Executive Officer of the Company w.e.f. March 20, 2026, based on the recommendation of the Nomination and Remuneration Committee.
2. Approved the re-designation of Mr. Krishna Kumar Maskara, Whole-time Director & Chief Executive Officer (Interim) to Whole-Time Director & Chief Operating Officer (COO) w.e.f. March 20, 2026 pursuant to the recommendation of the Nomination and Remuneration Committee. There is no change in directorship or remuneration except change in functional role.
3. Noted the resignation of Mr. Anil Bhadauria from the position of Executive Vice President & Head of Manufacturing Operations forming part of Senior Management Personnel (SMP) from the close of business hours on May 31, 2026.

Details as required under the SEBI Listing Regulations read with the SEBI Master Circular dated January 30, 2026 as amended from time to time, is enclosed as **Annexure A**.

The meeting commenced at 3.30 P.M. and concluded at 5:45 P.M.

The above information is also available on the website of the Company at <https://www.vikramsolar.com>

We request you to kindly take the aforesaid information on record.

Thanking You,

For and on behalf of
VIKRAM SOLAR LIMITED

SUDIPTA BHOWAL
Company Secretary &
Compliance Officer

Encl. As Above

VIKRAM SOLAR LIMITED

▶ **REGISTERED OFFICE**

'Yashvishree' Biowonder 1102, 789, Anandapur
Main Road, EM Bypass, East Kolkata Township,
Kolkata 700 107, West Bengal, India

▶ **CORPORATE OFFICE**

The Chambers, 8th Floor, 1865, Rajdanga
Main Road, Kolkata 700 107, West Bengal, India

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CIN L18100WB2005PLC106448

▶ **MANUFACTURING PLANT- FALTA**

Special Economic Zone, Sector 2, Falta,
24 Parganas (South), 743 504, West Bengal, India

▶ **MANUFACTURING PLANT- CHENNAI**

B1000A, B1100C, Indospace Industrial Park
Panaiyur Kanchipuram, Tamil Nadu 631 604, India

Annexure A

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl No.	Particulars	Mr. Sameer Nagpal	Mr. Krishna Kumar Maskara	Mr. Anil Bhaduria
1.	Reason for change	Appointment	Change in Designation	Resignation
2.	Date of appointment /Cessation & term of appointment	Appointed w.e.f. March 20, 2026 on the terms and conditions as Mentioned in the appointment letter and as recommended by Nomination & Remuneration Committee	Redesignated w.e.f. March 20, 2026. There is no change in directorship or remuneration except change in functional role.	Cessation will be effective from the closure of business hours on May 31, 2026. A copy of the resignation letter is enclosed as Annexure B . Post internal discussion held with Mr. Anil Bhaduria; the Company has accepted his resignation and shall relieve him from his duties with effect from the above date.
3.	Brief Profile	Mr. Sameer Nagpal is the Chief Executive Officer of our Company. He holds Post Graduate Diploma in Business Management from IIM Calcutta, Mechanical Engineering from Delhi College of Engineering (now DTU) and is also affiliated with multiple professional networks and brings a wealth of cross-industry leadership experience. Mr. Nagpal is a seasoned business leader with over 30 years of rich experience spanning transformation, growth acceleration, and value creation across diversified industries. His entrepreneurial outlook, strategic mindset, customer-centric approach, operational rigour, and collaborative leadership style make him ideally suited to guide Vikram Solar through its next phase of evolution and growth.	Mr. Krishna Kumar Maskara is the Whole-time Director and President – Corporate & Chief Operating Officer of our Company. He is also the Chief Risk Officer (CRO) of the Company. He holds a diploma and a post graduate diploma in management from Indira Gandhi National Open University, New Delhi. He is an associate of the Institute of Chartered Accountants of India. Previously, he was associated with Vikram India Limited as a general manager – finance. He has over 20 years of experience in the field of finance and solar industry. He was appointed to our Board of Directors with effect from January 1, 2009. He is responsible for fundraising, taxation, legal and corporate law related functions at our Company.	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable	Not Applicable
5.	Information as required Circular No. LIST/COMP/14/2018- 19 and NSE/CML/2018/24	Not debarred from holding the office of a Director by virtue of any order passed by SEBI	Not Applicable	Not Applicable

03/03/2026

To,

Mr. Krishna Kumar Maskara,
Chief Executive Officer (Interim),
Vikram Solar Limited,
Bio Wonder, Unit No. 1102, 11th Floor,
789, Anandapur Main Road,
Eastern Metropolitan Bypass, Kolkata – 700107

Subject: Resignation from the Position of Executive Vice President & Head of Manufacturing Operations (Senior Management Personnel)

Mr. Maskara,

I hereby submit my resignation from the position of Executive Vice President & Head of Manufacturing Operations, designated as Senior Management Personnel (SMP), of Vikram Solar Limited, with effect from 3rd March 2026.

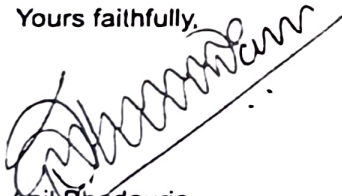
I request you to kindly relieve me of my duties on or before 31st May 2026, in accordance with the terms of my employment.

I would like to place on record my appreciation for the opportunity extended to me to serve the Company.

I confirm my commitment to ensuring a seamless and orderly transition and shall extend full cooperation in transferring my responsibilities to such person(s) as may be nominated by the management.

I take this opportunity to thank the Board and the management for their guidance and support during my tenure.

Yours faithfully,



Anil Bhedauria
Emp. Code 400669

Accepted.



20/03/2026