

October 17, 2025

VSL/CS/221/2025 dated 17.10.2025

BSE Ltd. Department of Corporate Services P. J. Towers, Dalal Street, Mumbai – 400 001. (Scrip Code: Equity - 544488)	National Stock Exchange of India Ltd. Listing Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 (Symbol: VIKRAMSOLR, Series EQ)
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Dear Sir/ Madam,

Subject: Submission of Scrutinizer Report and Voting Results of the Postal ballot of Vikram Solar Limited.

In continuation to our earlier letter VSL/CS/202/2025 dated September 15, 2025, we would like to inform you that the Scrutinizer Mr. A.K.Labh, Practicing Company Secretary (Membership No. FCS-4848/CP-3238) ,of A.K. Labh & Co, Company Secretaries submitted the scrutinizer report on October 16, 2025.

We are enclosing herewith the following:

1. Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Annexure A
2. Report of the Scrutinizer dated October 16, 2025, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015- Annexure B

Kindly take the aforesaid information on record and oblige.

We request you to kindly take the aforesaid information on record.

Thanking You,

For and on behalf of
VIKRAM SOLAR LIMITED

SUDIPTA BHOWAL
Company Secretary &
Compliance Officer

Enclosed: As above.

VIKRAM SOLAR LIMITED

▶ **REGISTERED OFFICE**

'Yashvishree' Biowonder 1102, 789, Anandapur
Main Road, EM Bypass, East Kolkata Township,
Kolkata 700 107, West Bengal, India

▶ **CORPORATE OFFICE**

The Chambers, 8th Floor, 1865, Rajdanga
Main Road, Kolkata 700 107, West Bengal, India

TOLL FREE 1800 212 8200
EMAIL info@vikramsolar.com
WEB www.vikramsolar.com
CIN L18100WB2005PLC106448

▶ **MANUFACTURING PLANT- FALTA**

Special Economic Zone, Sector 2, Falta,
24 Parganas (South), 743 504, West Bengal, India

▶ **MANUFACTURING PLANT- CHENNAI**

B1000A, B1100C, Indospace Industrial Park
Panaiyur Kanchipuram, Tamil Nadu 631 604, India

General information about company		Annexure A
Scrip code		544488
NSE Symbol		VIKRAMSOLR
MSEI Symbol		NOTLISTED
ISIN		INE078V01014
Name of the company		Vikram Solar Limited
Type of meeting		Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)		15-10-2025
Start time of the meeting		
End time of the meeting		

Scrutinizer Details

Name of the Scrutinizer	Atul Kumar Labh
Firms Name	A.K. Labh & Co,
Qualification	CS
Membership Number	FCS-4848
Date of Board Meeting in which appointed	09-09-2025
Date of Issuance of Report to the company	16-10-2025

Voting results

Record date	10-09-2025
Total number of shareholders on record date	310558
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of the 'VIKRAM SOLAR EMPLOYEE STOCK OPTION PLAN – 2021' (ESOP 2021)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	228318938	228318938	100	228318938	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	228318938	228318938	100	228318938	0	100	0
Public-Institutions	E-Voting	29455257	21271427	72.2161	6684550	14586877	31.425	68.575
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	29455257	21271427	72.2161	6684550	14586877	31.425	68.575
Public- Non Institutions	E-Voting	103942836	10190674	9.8041	10172248	18426	99.8192	0.1808
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	103942836	10190674	9.8041	10172248	18426	99.8192	0.1808
Total		361717031	259781039	71.8189	245175736	14605303	94.3778	5.6222
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	508193
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of the extension of the benefits under the 'VIKRAM SOLAR EMPLOYEE STOCK OPTION PLAN – 2021' (ESOP 2021) to the employees of Holding Companies, Subsidiary Companies and Group Companies of the company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	228318938	228318938	100	228318938	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	228318938	228318938	100	228318938	0	100	0
Public-Institutions	E-Voting	29455257	21271427	72.2161	6684550	14586877	31.425	68.575
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	29455257	21271427	72.2161	6684550	14586877	31.425	68.575
Public- Non Institutions	E-Voting	103942836	10190581	9.804	10171297	19284	99.8108	0.1892
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	103942836	10190581	9.804	10171297	19284	99.8108	0.1892
Total		361717031	259780946	71.8188	245174785	14606161	94.3775	5.6225
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	508193
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and determine the fees for delivery of any document through a particular mode of delivery to a member				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	228318938	228318938	100	228318938	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	228318938	228318938	100	228318938	0	100	0
Public- Institutions	E-Voting	29455257	21271427	72.2161	21271427	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	29455257	21271427	72.2161	21271427	0	100	0
Public- Non Institutions	E-Voting	103942836	10188088	9.8016	10180572	7516	99.9262	0.0738
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	103942836	10188088	9.8016	10180572	7516	99.9262	0.0738
Total		361717031	259778453	71.8181	259770937	7516	99.9971	0.0029
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	508193
Public - Non Insitutions	

A. K. LABH

FCS, ACMA (ICAI), MBA, M.Com., ACSI (Lond)
DIM, DHRD, PGHDSM, DIRPM
Practising Company Secretary

**A. K. LABH & Co.**

Company Secretaries

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e-mail : aklabh@aklabh.com / aklabhcs@gmail.com

Website : www.aklabh.com

SCRUTINIZER'S REPORT

To

The Chairman

Vikram Solar Limited

Biowonder, 11th Floor,

Unit No. – 1102, 789,

Anandapur Main Road,

East Kolkata Township,

Kolkata - 700 107

Dear Sir,

I, Atul Kumar Labh, Practising Company Secretary (FCS – 4848 / CP - 3238) and proprietor of M/s. A. K. Labh & Co., *Company Secretaries*, Kolkata was appointed as the Scrutinizer in connection with the Postal Ballot process conducted by "*Vikram Solar Limited*" ("Company") in terms of MCA Circular No. 14/2020 dated 8th April, 2020, MCA Circular No. 17/2020 dated 13th April, 2020, MCA Circular No. 22/2020 dated 15th June, 2020, MCA Circular No. 33/2020 dated 28th September, 2020, MCA Circular No. 39/2020 dated 31st December, 2020, MCA Circular No. 10/2021 dated 23rd June, 2021, MCA Circular No. 20/2021 dated 8th December, 2021, MCA Circular No. 3/2022 dated 5th May, 2022, MCA Circular No. 11/2022 dated 28th December, 2022, MCA Circular No. 09/2023 dated 25th September, 2023, MCA Circular No. 09/2024 dated 19th September, 2024 and MCA Circular No. 03/2025 dated 22nd September, 2025 (collectively referred as "MCA Circulars") for the purpose of scrutinizing the electronic voting process through remote e-voting ("e-voting") in a fair and transparent manner in terms of the resolution of the Board of Directors of the Company dated 9th September, 2025.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013, MCA Circulars and Rules relating to e-voting on the resolution contained in the Notice of Postal Ballot dated 9th September, 2025. My responsibility as a Scrutinizer for the voting process through e-voting is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolution, based on the reports generated from the e-voting system of MUFG Intime India Private Limited (*formerly : Link Intime India Private Limited*), the agency engaged by the Company to provide e-voting facility.

I submit my report as under:

- (a) The Company has completed dispatch of the Notice of Postal Ballot through electronic mode on 15th September, 2025 to its Members, whose name(s) appeared on the Register of Members / list of beneficiaries as on the close of business hours on Wednesday, 10th September, 2025.



A. K. LABH

FCS, ACMA (ICAI), MBA, M.Com., ACSI (Lond)
DIM, DHRD, PGHDSM, DIRPM
Practising Company Secretary



A. K. LABH & Co.

Company Secretaries

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Website : www.aklabh.com

- (b) Members were provided the opportunity to cast their vote(s) through electronic voting system in terms of the platform as provided by MUFG Intime India Private Limited (formerly Link Intime India Private Limited) e-voting system (<https://instavote.linkintime.co.in>).
- (c) The e-voting period remained open from 09:00 A.M. IST on Tuesday, 16th September, 2025 up to 5:00 P.M. IST end on Wednesday, 15th October, 2025.
- (d) The shareholders holding shares as on the "cut off" date, i.e. Wednesday, 10th September, 2025 were entitled to vote on the proposed 3 (Three) resolutions as mentioned in the Notice of Postal Ballot dated 9th September, 2025.
- (e) The result of the e-voting was downloaded after 5:00 P.M. on Wednesday, 15th October, 2025 from MUFG Intime India Private Limited (formerly : Link Intime India Private Limited) website providing the platform for e-voting system (<https://instavote.linkintime.co.in>) and were unblocked in the presence of two witnesses, namely, Mr. Rohit Kumar, residing at Basundhara Apartment, Flat No. 6, 3rd Floor, 1 No. Airport, North 24 Parganas, Kolkata – 700 079 and Ms. Anushree Dasgupta, residing at 28/N, Dwijen Mukherjee Road, Behala, Kolkata – 700 060, not in employment of the Company.
- (f) The summary of the votes casted through e-voting (EVENT No :250751) is as follows :-

SPECIAL BUSINESS :

a) Resolution 1 : Special Resolution

"Ratification Of The 'Vikram Solar Employee Stock Option Plan – 2021' (ESOP 2021)."

(i) Voted in favour of the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	827	24,51,75,736	94.3778

(ii) Voted against the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
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A. K. LABH

FCS, ACMA (ICAI), MBA, M.Com., ACSI (Lond)
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Remote E-voting	124	1,46,05,303	5.6222
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(iii) *Invalid Votes:*

Total number of members whose votes were declared invalid	Total number of votes cast by them
2	5,08,193

b) Resolution 2 : Special Resolution

“Ratification of the Extension of the Benefits Under The ‘Vikram Solar Employee Stock Option Plan – 2021’ (ESOP 2021) to the Employees of Holding Companies, Subsidiary Companies and Group Companies of the Company.”

(i) *Voted in favour of the Resolution:*

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	823	24,51,74,785	94.3775

(ii) *Voted against the Resolution:*

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	128	1,46,06,161	5.6225

(iii) *Invalid Votes:*

Total number of members whose votes were declared invalid	Total number of votes cast by them
2	5,08,193



[Handwritten signature]



A. K. LABH

FCS, ACMA (ICAI), MBA, M.Com., ACSI (Lond)
DIM, DHRD, PGHDSM, DIRPM
Practising Company Secretary



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Website : www.aklabh.com

c) Resolution 3 : Ordinary Resolution

“To Consider and Determine the fees for delivery of any document through a particular mode of delivery to a member.”

(i) Voted in favour of the Resolution:

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote E-voting	851	25,97,70,937	99.9971

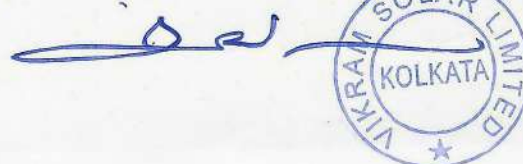
(ii) Voted against the Resolution:

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote E-voting	98	7,516	0.0029

(iii) Invalid Votes:

<i>Total number of members whose votes were declared invalid</i>	<i>Total number of votes cast by them</i>
2	5,08,193

- (g) The proposed resolutions have therefore been passed with requisite majority by the Shareholders of the Company.
- (h) You may accordingly declare the result of Postal Ballot through e-voting.
- (i) The electronic e-voting registers and other documents related thereto are returned herewith for your safe custody.



A. K. LABH

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DIM, DHRD, PGHDSM, DIRPM
Practising Company Secretary



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Website : www.aklabh.com

Thanking You,

Yours truly

For A. K. LABH & Co.
Company Secretaries

(CS A. K. LABH)

Proprietor

FCS : 4848 / CP No. : 3238

PRCN : 1038/2020

UDIN : F004848G001596097



Place: Kolkata

Dated: 15.10.2025



A. K. LABH

FCS, ACMA (ICAI), MBA, M.Com., ACSI (Lond)
DIM, DHRD, PGHDSM, DIRPM
Practising Company Secretary



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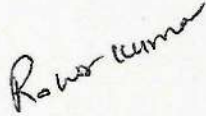
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Website : www.aklabh.com

Witness:

1. 

(Rohit Kumar)

Basundhara Apartment, Flat No. 6, 3rd Floor,
1 No. Airport, North 24 Parganas,
Kolkata - 700 079

2. 

(Anushree Dasgupta)

28/N, Dwijen Mukherjee Road, Behala,
Kolkata - 700 060



Received the Report of the Scrutinizer

For Vikram Solar Limited



(Sudipta Bhowal)

Company Secretary & Compliance Officer

Membership No. : F-5303

