

September 17, 2025

VSL/CS/203/2025 dated 17.09.2025

<p>BSE Ltd. Department of Corporate Services P. J. Towers, Dalal Street, Mumbai – 400 001.</p> <p>(Scrip Code: Equity - 544488)</p>	<p>National Stock Exchange of India Ltd. Listing Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051</p> <p>(Symbol: VIKRAMSOLR, Series EQ)</p>
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Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 – Clarification on re-pledge of Shares by Promoter/ Promoter Group on 10.09.2025

With reference to the above, this is to clarify that 9,49,60,893 equity shares translating to 30% of pre-IPO paid-up share capital of the Company were pledged by Vikram Capital Management Pvt Ltd, Gyanesh Chaudhary, Gyanesh Chaudhary Family Trust, Anil Chaudhary and Vikram India Limited, being the Promoter/Promoter Group of the Company, in favour of Indbank Merchant Banking Services Limited on behalf of Working Capital Lenders as per the working capital facility agreement signed on 2nd June, 2025 for total working Capital facilities of the Company amounting to Rs. 26,000 million.

The said shares were released by Indbank Merchant Banking Services Limited on 5th August, 2025 on behalf of Working Capital Lenders to enable Vikram Capital Management Pvt Ltd, Gyanesh Chaudhary, Gyanesh Chaudhary Family Trust, Anil Chaudhary and Vikram India Limited being the Promoter/Promoter Group of the Company to lock in these shares as prescribed under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), Regulations, 2018 before the Initial Public Offering (IPO) of the Company.

Post completion of the Offer for sale (OFS) / Initial Public Offering (IPO) and lock in instructions, 9,49,60,893 equity shares of Gyanesh Chaudhary Family Trust and Vikram Capital Management Pvt Ltd, being the Promoter entities of the Company, translating to approximately 26.25% of post-IPO paid-up share capital of the Company were re-pledged on 10th September, 2025, in favour of Indbank Merchant Banking Services Limited on behalf of Working Capital Lenders as per the above mentioned working capital facility agreement signed on 2nd June, 2025.

Please note that the security value for the pledged shares has been calculated basis the closing share price of the Company on NSE for 10th September, 2025 which is the date of pledge creation.

We request you to kindly take the aforesaid information on record.

Thanking You,

For and on behalf of
VIKRAM SOLAR LIMITED

SUDIPTA BHOWAL
Company Secretary &
Compliance Officer

VIKRAM SOLAR LIMITED

▶ **REGISTERED OFFICE**

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▶ **CORPORATE OFFICE**

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▶ **FACTORY (FAB 3)**

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