

September 15, 2025

VSL/CS/201/2025 dated 15.09.2025

BSE Ltd. Department of Corporate Services P. J. Towers, Dalal Street, Mumbai – 400 001. (Scrip Code: Equity - 544488)	National Stock Exchange of India Ltd. Listing Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 (Symbol: VIKRAMSOLR, Series EQ)
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Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 – Press Release

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Press Release that we intend to give today in relation to our order win of 200 MW of solar modules from AB Energia Solutions Private Limited for supply between September, 2025 till March, 2026.

The details/disclosures in respect of such contract, as required under Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023, are provided in the enclosed Annexure-A.

We request you to kindly take the aforesaid information on record.

Thanking You,

For and on behalf of
VIKRAM SOLAR LIMITED

SUDIPTA BHOWAL
Company Secretary &
Compliance Officer

Encl. As Above

VIKRAM SOLAR LIMITED

▶ **REGISTERED OFFICE**

Biowonder, 11th Floor, Unit No
1102, 789, Anandapur Main Road,
Eastern Metropolitan Bypass,
East Kolkata Township,
Kolkata – 700107, India

▶ **CORPORATE OFFICE**

The Chambers, 8th Floor,
1865, Rajdanga Main Road,
Kolkata, 700 107, India

TOLL
FREE

1800 212 8200

EMAIL

sales@vikramsolar.com

WEB

www.vikramsolar.com

CIN

U18100WB2005PLC106448

▶ **FACTORY (FAB 1&2)**

Special Economic Zone,
Sector 2 Falta, 24 Parganas
(South), West Bengal 743 504,
India

▶ **FACTORY (FAB 3)**

Indospace Industrial Park 1
Shed – B1000A, Phase II Walajabad
Road, Panruti Village, Dist-
Kancheepuram, Taluk – Sriperumbudur
631 604, Tamil Nadu, India

Vikram Solar to Supply 200 MW of High-Efficiency Modules to AB Energia

The modules will be deployed across Maharashtra, Madhya Pradesh, and Gujarat.

Kolkata, September 15, 2025 – Vikram Solar, one of India's leading solar PV module manufacturers, has announced a major order of 200 MW high-efficiency solar modules from AB Energia, a specialist in end-to-end EPC solutions for commercial and industrial (C&I) solar projects. The modules, rated at 590 Wp and above will be deployed across Maharashtra, Madhya Pradesh, and Gujarat, three solar-progressive states that are accelerating their clean energy adoption.

As part of this order, Vikram Solar will supply its advanced M10R N-Type TOPCon modules, designed for superior performance, reliability, and higher energy yield. Deliveries are scheduled to begin in September 2025 and will continue through early 2026.

This latest order establishes the continued sense of confidence from AB Energia, reaffirming the partnership built on shared values, execution excellence, and a commitment to accelerating India's renewable energy ambitions.

Mr. Gyanesh Chaudhary, Chairman & Managing Director, Vikram Solar, said: *"We are proud to continue our collaboration with partners that share our vision for accelerating India's renewable energy transition. This order not only reflects the continued trust from AB Energia in our technology and execution but also reinforces Vikram Solar's position as a dependable and future-ready solar solutions provider. We remain committed to delivering high-performance products and building long-term partnerships that drive sustainable progress."*

Mr. Siddharth Bhatia, Managing Director & CEO, AB Energia Solutions Pvt. Ltd., "Our continued association with Vikram Solar reflects our shared assurance to engineering excellence and maximizing value for our clients. With these new high-performance modules, AB Energia further reinforces its mission of delivering reliable, efficient, and future-ready solutions to power India's clean energy ambitions. We look forward to executing these projects across key growth states, setting new benchmarks for project delivery, sustainability, and partnership in the solar EPC landscape."

About Vikram Solar:

Vikram Solar Limited is one of the leading Indian solar module manufacturers, specializing in efficient photovoltaic (PV) module manufacturing, with an international presence across 39 countries. Headquartered in Kolkata, West Bengal, it is one of the largest PV module manufacturers in India with cumulative production capacity of 4.5 GW. Vikram Solar is a 'Top Performer' in PVEL's PV Module Reliability scorecard 2025 and has been included in the Tier 1 solar PV modules manufacturer list of [Bloomberg NEF](#). Vikram Solar Limited has established a pan-India presence through an extensive distributor network of 83 authorized distributors, more than 250 dealers, and 76 system integrators.

For further information, please contact: Srabani Sen | Vikram Solar | Mobile: +91 7349661300 | Email: press@vikramsolar.com

Annexure A

Sr. No.	Particulars	Details
1.	Name of the entity awarding the order(s)/contract(s)	AB Energia Solutions Private Limited
2.	Significant terms and conditions of order(s)/contract(s) awarded, in brief	Supply of high efficiency solar modules
3.	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic Entity
4.	Nature of order(s)/contract(s)	One time
5.	Time period if any, associated with the order(s)/contract(s)	The timelines for delivery of this order is from September, 2025 till March, 2026
6.	Broad commercial consideration or size of the order(s)/contract(s)	200 MW of high efficiency solar modules aggregating to an approximate value of Rs. 273 Crores to be supplied at Maharashtra, Madhya Pradesh and Gujarat
7.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
8.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	No