

November 14, 2025

VSL/CS/232/2025 dated 14.11.2025

BSE Ltd. Department of Corporate Services P. J. Towers, Dalal Street, Mumbai - 400 001. (Scrip Code: Equity - 544488)	National Stock Exchange of India Ltd. Listing Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 (Symbol: VIKRAMSOLR, Series EQ)
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Dear Sir/ Madam,

Subject: Allotment of 6,13,150 (Six Lakh Thirteen Thousand One Hundred and Fifty) Equity Shares of Rs. 10/- each in lieu of exercise of 6,13,150 (Six Lakh Thirteen Thousand One Hundred and Fifty) Employee Stock Options granted to eligible employees of the Company in terms of "Vikram Solar Employee Stock Option Plan 2021"

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") read with Schedule III to the Listing Regulations, we wish to inform you that the Nomination and Remuneration Committee through Circular Resolution passed today, i.e., November 14, 2025 have approved the allotment of 6,13,150 (Six Lakh Thirteen Thousand One Hundred and Fifty) Equity Shares towards the exercise of vested Options under the Vikram Solar Employee Stock Option Plan 2021.

Consequent to the aforesaid allotment, issued, subscribed and paid-up equity share capital of the Company stands increased from ₹ 361,71,70,310/- (divided into 36,17,17,031 equity shares of face value of ₹10/- each) to ₹ 362,33,01,810/- (divided into 36,23,30,181 equity shares of face value of ₹10/- each).

The details pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 w.r.t. of the equity shares allotted under Vikram Solar Employee Stock Option Plan 2021 are given in "Annexure-I" and "Annexure-II", respectively.

Thanking You,

For and on behalf of
VIKRAM SOLAR LIMITED

Sudipta Bhowal
Company Secretary &
Compliance Officer

Encl. As Above

VIKRAM SOLAR LIMITED

▶ **REGISTERED OFFICE**

'Yashvishree' Biowonder 1102, 789, Anandapur
Main Road, EM Bypass, East Kolkata Township,
Kolkata 700 107, West Bengal, India

▶ **CORPORATE OFFICE**

The Chambers, 8th Floor, 1865, Rajdanga
Main Road, Kolkata 700 107, West Bengal, India

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CIN L18100WB2005PLC106448

▶ **MANUFACTURING PLANT- FALTA**

Special Economic Zone, Sector 2, Falta,
24 Parganas (South), 743 504, West Bengal, India

▶ **MANUFACTURING PLANT- CHENNAI**

B1000A, B1100C, Indospace Industrial Park
Panaiyur Kanchipuram, Tamil Nadu 631 604, India



Annexure I

Disclosure of information pursuant to Regulation 30 of the Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr No.	Particulars	Details
1	Type of securities issued	Equity Shares of the face value of Rs.10/- each
2	Type of Issue	ESOP Allotment
3	Total number of securities proposed to be listed	6,13,150 (Six Lakh Thirteen Thousand One Hundred and Fifty Equity Shares)

Annexure II

Information as required under Regulation 10(c) read with Part - E of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 are as under:

Sr No.	Particulars	Details
1	Company name and address of Registered Office	Vikram Solar Limited 'Yashvishree' Biowonder, 11th Floor, Unit No 1102, 789, Anandapur Main Road, East Kolkata Township, Kolkata 700107
2	Name of the Recognized Stock Exchanges on which the Company's shares are listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)
3	Filing date of the statement referred in regulation 10(b) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognized Stock Exchange	Filing date with BSE and NSE: September 15, 2025
4	Filing Number, if any,	BSE: Filing No 245760, In-principal approval letter no DCS/ESOP/IP/TS/3850/2025-26 dated 17.10.2025 NSE: Filing No 50859, In-principal approval letter no NSE/LIST/50859 dated 17.10.2025
5	Title of the Scheme pursuant to which shares are issued, if any	Vikram Solar Employee Stock Option Plan 2021
6	Kind of security to be listed	Equity Shares
7	Par value of the shares	Rs. 10/-
8	Date of issue of shares	14.11.2025
9	Number of shares issued	6,13,150 (Six Lakh Thirteen Thousand One Hundred and Fifty Equity Shares)
10	Share Certificate No., if applicable	Not Applicable, shares to be allotted in demat mode
11	Distinctive number of the share, if applicable	36,17,17,032 to 36,23,30,181

12	ISIN Number of the shares if issued in Demat	INE078V01014
13	Exercise price per share	Rs. 91.50/- for 6,13,150 shares
14	Premium per share	Rs. 8150/- for 6,13,150 shares
15	Total issued shares after this issue	36,23,30,181 no Equity Shares of Rs. 10/ each
16	Total issued share capital after this issue	₹ 362,33,01,810
17	Details of any lock-in on the shares	Not Applicable
18	Date of expiry of lock-in	Not Applicable
19	Whether shares are identical in all respects to existing shares? If not, when will they become identical?	The Equity shares allotted shall rank paripassu and are identical in all respect with the existing equity shares including payment of dividend and other rights.
20	Details of listing fees, if payable	Not Applicable