vikramsolar™
CREATING CLIMATE FOR CHANGE

March 12, 2026 VSL/CS/294/2026 dated 12.03.2026

BSE Ltd. Department of Corporate Services P. J. Towers, Dalal Street, Mumbai – 400 001. **(Scrip Code: Equity - 544488)**	**National Stock Exchange of India Ltd.** Listing Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 **(Symbol: VIKRAMSOLR, Series EQ)**

Dear Sir/ Madam,

Subject: General Update under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

We enclose herewith a press release by VSL Powerhive Private Ltd, Wholly Owned Subsidiary of Vikram Solar Limited regarding launch of its flagship brand 'VION' pertaining to Lithium-ion Battery Range for E-Mobility, Inverter and Integrated Home Backup Solutions, which is self-explanatory.

The above information is also available on the website of the Company at https://www.vikramsolar.com

We request you to kindly take the aforesaid information on record.

Thanking You,

For and on behalf of
VIKRAM SOLAR LIMITED

Sudipta Bhowal
Digitally signed by Sudipta Bhowal
Date: 2026.03.12 11:27:31 +05'30'

Sudipta Bhowal
Company Secretary &
Compliance Officer

Encl. As Above

PowerHive Launches 'VION' Lithium-ion Battery Range for E-Mobility, Inverter and Integrated Home Backup Solutions

Kolkata, India -12th March, 2026 – PowerHive, the battery and energy storage arm of Vikram Solar Limited, announced the launch of its flagship brand VION, marking the company's entry into distributed battery storage for electric mobility and residential energy backup.

VION is a next-generation lithium battery storage brand delivering reliable, high-performance solutions for everyday power needs. Built for the way energy is used in India, it prioritises safety, long service life, and consistent output across frequent cycling, variable loads, and demanding operating conditions. The initial portfolio includes five commercial battery products across three categories: inverter batteries, integrated inverter-battery solutions, and e-rickshaw batteries.

Battery Solutions for Home Power Backup

For homes, the portfolio includes **1.2 KWH to 15 KWH** batteries designed for UPS and inverter systems, ensuring reliable power during outages. The batteries deliver over 3 hours, 6 hours, and 12 hours of backup, respectively, helping households stay powered for longer.

The **5 KWH to 15 KWH** packs can be used for running high power consuming appliances like AC during a power outage.

Built with advanced technology, these batteries are up to five times lighter than traditional batteries, offering fast charging, up to 3000 life cycles, and a warranty of up to 60 months, giving homeowners long-lasting and worry-free performance. With high efficiency of up to 97%, maintenance-free operation, and an eco-friendly design, VION batteries provide a cleaner, safer, and more cost-effective power backup solution for modern homes.

Integrated Inverter-Battery for Smart Home Backup

VION also introduces Integrated **PowerStack 1.0**, an all-in-one inverter and battery solution designed to make home power backup simpler and smarter. Available in a **1.2 KWH** configuration, the system comes in wall-mounted and tabletop options, making it easy to fit into any home without taking up extra space. With its sleek, compact design, smart battery management system (BMS), and long-lasting battery, PowerStack 1.0 delivers reliable backup power with zero maintenance.

High-Performance E-Rickshaw Mobility

The VION range also includes a **5 KWH** E-Rickshaw battery, specifically designed for electric rickshaws. Built with advanced $LiFePO_4$ prismatic cells and an AIS-156 compliant safety architecture, the battery is engineered to handle the demanding daily cycles of commercial three-wheelers and comes with a 36-month warranty.

Battery Energy Storage Systems

The company has already secured a **100 MWH** BESS order, demonstrating strong early market demand and meaningful progress toward winning long term, high capacity projects.

Mr Gyanesh Chaudhary, Chairman and Managing Director, Vikram Solar Limited, said, *"As India accelerates its transition towards clean energy, energy storage will play a critical role in ensuring reliability, flexibility, and round-the-clock power availability. The launch of our VION battery solutions marks an important step in Vikram Solar's evolution from a solar manufacturing company to a provider of integrated clean energy solutions. With VION, we are expanding our role across the energy value*

chain, bringing together generation and storage to enable more reliable, resilient and accessible clean power solutions."

Mr Arun Mittal, CEO, VSL PowerHive, said, *"At PowerHive, we build energy storage that works in the real world, not just on spec sheets. India's power needs are changing fast, and reliable storage is now as essential as generation.*

That's why we created VION, our lithium battery brand for everyday and commercial use cases, designed around the things customers care about most — safety, consistent performance, long life, and dependable service support. Whether it is home backup, solar storage, electric mobility, or small-business power needs, VION is engineered to deliver predictable output over years, not months."

The launch aligns with Vikram Solar's strategy to expand into battery energy storage systems (BESS) and integrated clean energy solutions, as part of its broader roadmap to build 5 GWh BESS manufacturing capacity by FY27 and 7.5 GWh battery cell manufacturing capacity by FY29.

About PowerHive:

VSL PowerHive is a wholly owned subsidiary of Vikram Solar, established in 2025 to meet India's rapidly growing demand for advanced energy storage solutions. The company delivers reliable, scalable battery systems across mobility, residential, and grid-scale applications from distributed deployments to utility-scale installations, making clean energy more accessible and future-ready for a rapidly evolving world.