

February 11, 2026

VSL/CS/279/2026 dated 11.02.2026

<b>BSE Limited</b> Department of Corporate Services P. J. Towers, Dalal Street, Mumbai – 400 001.  <b>(Scrip Code: Equity – 544488)</b>	<b>National Stock Exchange of India Limited</b> Listing Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051  <b>(Symbol: VIKRAMSOLR, Series EQ)</b>
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Dear Sir/ Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (“Listing Regulations”)**

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that Vikram Solar Limited (“**Company**”) has entered into a working capital consortium agreement dated February 11, 2026 for renewal cum enhancement of its existing working capital facilities sanctioned by working capital consortium (“**Consortium Loan Agreement**”) led by Indian Bank. SBICAP Trustee Company Limited has agreed to act as the security trustee on behalf of the Lenders Consortium.

In terms of the Consortium Loan Agreement, entire 9,49,60,893 equity shares of the Company, aggregating to 26.21% of the total equity share capital, which were pledged by the promoters of the Company, for securing the earlier working capital facilities availed by the Company, shall be released.

Please take on record the details in **Annexure A**, in accordance with the Regulation 30 of the Listing Regulations read with Para B (5) of Part A of Schedule III and SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

In terms of Regulation 30(8) of the Listing Regulations, this intimation will also be made available on the Company’s website at [www.vikramsolar.com](http://www.vikramsolar.com).

We request you to kindly take the aforesaid information on record.

Thanking You,

For and on behalf of  
**VIKRAM SOLAR LIMITED**

**SUDIPTA BHOWAL**  
Company Secretary &  
Compliance Officer  
Encl. As Above

**VIKRAM SOLAR LIMITED**

▶ **REGISTERED OFFICE**

‘Yashvishree’ Biowonder 1102, 789, Anandapur  
Main Road, EM Bypass, East Kolkata Township,  
Kolkata 700 107, West Bengal, India

▶ **CORPORATE OFFICE**

The Chambers, 8<sup>th</sup> Floor, 1865, Rajdanga  
Main Road, Kolkata 700 107, West Bengal, India

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CIN L18100WB2005PLC106448

▶ **MANUFACTURING PLANT- FALTA**

Special Economic Zone, Sector 2, Falta,  
24 Parganas (South), 743 504, West Bengal, India

▶ **MANUFACTURING PLANT- CHENNAI**

B1000A, B1100C, Indospace Industrial Park  
Panaiyur Kanchipuram, Tamil Nadu 631 604, India

**Annexure A**

Sr. No	Particulars	Details
1	Name(s) of parties with whom the agreement is entered;	<p>a) Vikram Solar Limited (“<b>Company/ Borrower</b>”);</p> <p>b) Indian Bank (Lead Bank), State Bank of India, Punjab National Bank, Union Bank of India, Axis Bank, ICICI Bank, Standard Chartered Bank, HDFC Bank, The Hongkong and Shanghai Banking Corporation (“<b>Lenders Consortium</b>”); and</p> <p>c) SBICAP Trustee Company Limited (“<b>Security Trustee</b>”)</p>
2	Purpose of entering into the agreement;	Renewal cum enhancement of working capital facility and change in terms of the existing credit arrangement, including release of pledge created on entire 9,49,60,893 equity shares of the Company aggregating to 26.21% equity share capital of the Company held by the promoters of the Company, which were pledged in favour of Vistra ITCL (India) Limited, for securing the earlier working capital facilities availed by the Company.
3	Size of agreement	Working capital facilities up to Rs. 3,200 crores (Rupees Three Thousand Two Hundred Crores Only).
4	Shareholding, if any, in the entity with whom the agreement is executed;	Not applicable
5	Significant terms of the agreement (in brief); special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	<p>The Consortium Loan Agreement is for fund-based and non-fund-based working capital facilities, to the Company, which are repayable on demand and secured by a first pari-passu charge over the Company’s current assets both present and future and other specified securities and collaterals as more specifically described in the agreement in favour of the Security Trustee on behalf of the Lenders Consortium.</p> <p>The facilities are also governed by the individual sanction letters carrying interest linked to the applicable MCLR/EBLR rates.</p> <p>The Consortium Loan Agreement does not confer any rights to the Lenders Consortium to appoint or nominate directors or observers on the board of directors of the Company, nor any rights relating to subscription to the Company’s equity shares or other securities.</p>

6	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	No
7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	No
8	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not applicable
9	In case of loan agreements: i) details of lender/borrower ii) nature of the loan iii) total amount of loan granted/taken iv) total amount outstanding v) date of execution of the loan agreement/sanction letter. vi) details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis;	<ul style="list-style-type: none"> <li>i. <u>Details of lenders</u>: Lenders Consortium</li> <li>ii. <u>Details of borrower</u>: Vikram Solar Limited</li> <li>iii. <u>Nature of loan</u>: Working capital facilities</li> <li>iv. <u>Total amount of loan granted/ taken</u>: up to Rs.3,200 crores/- (Rupees Three Thousand Two Hundred Only) to be availed in one or more tranches <ul style="list-style-type: none"> <li>- <u>Total amount outstanding as on 10.02.2026</u> Fund based: Rs. 104.80 crores</li> <li>- Non-fund based: Rs. 2,543.74 crores</li> </ul> </li> <li>v. <u>Date of execution of the agreement</u>: February 11, 2026</li> <li>vi. <u>Details of security provided, if any</u>: First pari-passu charge on current assets of the Company, both present and future of all the units on pari-passu basis with other working capital consortium lenders and other collateral security as mentioned in the agreement.</li> </ul>
10	Any other disclosures related to such agreements, viz., details of nominees on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not applicable
11	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement. b) nature of the agreement. c) date of execution of the agreement. details of amendment and impact thereof or reasons of termination and impact thereof.	Details are as stated above.