

September 08, 2025

VSL/CS/192/2025 dated 08.09.2025

BSE Ltd. Department of Corporate Services P. J. Towers, Dalal Street, Mumbai – 400 001. (Scrip Code: Equity - 544488)	National Stock Exchange of India Ltd. Listing Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 (Symbol: VIKRAMSOLR, Series EQ)
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Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 – Press Release on order Win of 336 MW high-efficiency solar modules

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Press Release on major order win of 336 MW high-efficiency solar modules from L&T Construction.

The details/disclosures in respect of such contract, as required under Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023, are provided in the enclosed Annexure-A.

We request you to kindly take the aforesaid information on record.

Thanking You,

For and on behalf of
VIKRAM SOLAR LIMITED

SUDIPTA BHOWAL
Company Secretary &
Compliance Officer

Encl. As Above

VIKRAM SOLAR LIMITED

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Vikram Solar Secures Landmark 336 MW Module Supply Order from L&T for Khavda Solar Project

Kolkata, September 8th, 2025 – Vikram Solar, one of India's leading solar PV module manufacturers, has announced a major order win of 336 MW high-efficiency solar modules from L&T Construction. These modules will be deployed in Khavda, Gujarat, a region where the company has already made significant contributions.

As part of this order, Vikram Solar will supply its advanced Hypersol G12R modules, based on N-type technology. This latest module from Vikram Solar showcases improved bifaciality (upto 80%), better high-temperature performance and minimal year-on-year degradation ($\leq 0.4\%$). The usage of G12R Modules will enhance the Balance-of-System (BOS) efficiency and help drive down the Levelized Cost of Energy (LCOE), making it more cost-effective and accessible.

With ambitious targets and large-scale projects like the Khavda Renewable Energy Park, Gujarat is at the forefront of India's renewable energy transformation and is setting global benchmarks in solar capacity deployment. It also highlights Vikram Solar's commitment to advancing India's clean energy transition through technological innovation, scalable capacity, and consistent execution.

Mr. Gyanesh Chaudhary, Chairman & Managing Director, Vikram Solar, said: *"We are delighted to contribute to this landmark project. The region holds immense potential for solar energy, and this project will play a pivotal role in harnessing that opportunity. Each project we deliver is a testament to the trust placed in Vikram Solar's technology, performance, and commitment to excellence."*

Earlier in May 2025, Vikram Solar secured a 326 MW module supply order from Gujarat Industries Power Company Limited (GIPCL) for the Khavda Renewable Energy Park.

About Vikram Solar:

Vikram Solar Limited is one of the leading Indian solar module manufacturers, specializing in efficient photovoltaic (PV) module manufacturing, with an international presence across 39 countries. Headquartered in Kolkata, West Bengal, it is one of the largest PV module manufacturers in India with cumulative production capacity of 4.5 GW. Vikram Solar is a 'Top Performer' in PVEL's PV Module Reliability scorecard 2025 and has been included in the Tier 1 solar PV modules manufacturer list of [Bloomberg NEF](#). Vikram Solar Limited has established a pan-India presence through an extensive distributor network of 83 authorized distributors, more than 250 dealers, and 76 system integrators.

For further information, please contact: Srabani Sen | Vikram Solar | Mobile: +91 7349661300 | Email: press@vikramsolar.com

Annexure A

Sr.No.	Particulars	Details
1.	Name of the entity awarding the order(s)/contract(s)	L&T Construction
2.	Significant terms and conditions of order(s)/contract(s) awarded, in brief	Supply of high-efficiency solar modules
3.	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic Entity
4.	Nature of order(s)/contract(s)	One time
5.	Time period if any, associated with the order(s)/contract(s)	The timelines for delivery of this order is from November, 2025 to March, 2026
6.	Broad commercial consideration or size of the order(s)/contract(s)	336 MW high-efficiency solar modules
7.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
8.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	No