

December 03, 2025

VSL/CS/238/2025 dated 03.12.2025

BSE Ltd. Department of Corporate Services P. J. Towers, Dalal Street, Mumbai – 400 001. (Scrip Code: Equity - 544488)	National Stock Exchange of India Ltd. Listing Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 (Symbol: VIKRAMSOLR, Series EQ)
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Dear Sir/ Madam,

Sub: General Update under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

We enclose herewith a press release by VSL Powerhive Private Ltd, Wholly Owned Subsidiary of Vikram Solar Limited regarding appointment of Mr. Arun Mittal as Chief Executive Officer in VSL Powerhive Private Limited, which is self-explanatory.

We request you to kindly take the aforesaid information on record.

Thanking You,

For and on behalf of
VIKRAM SOLAR LIMITED

Sudipta Bhowal
Company Secretary &
Compliance Officer

Encl. As Above

VIKRAM SOLAR LIMITED

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► **CORPORATE OFFICE**

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► **MANUFACTURING PLANT- FALTA**

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► **MANUFACTURING PLANT- CHENNAI**

B1000A, B1100C, Indospace Industrial Park
Panaiyur Kanchipuram, Tamil Nadu 631 604, India

Vikram Solar Onboards Mr. Arun Mittal to Lead its Energy Storage Arm

Kolkata, India — Vikram Solar, a driving force in India's solar manufacturing ecosystem, today announced the appointment of Mr. Arun Mittal as the Chief Executive Officer of VSL Powerhive, its wholly owned subsidiary, established to meet India's growing demand for energy storage systems and solutions.

As energy storage becomes central to grid stability, peak management, and round-the-clock renewable power, VSL Powerhive will play a pivotal role in anchoring the company's ambition toward an integrated energy transition solutions company.

With the commissioning of the new 5 GW facility, Vikram Solar's module capacity has more than doubled from 4.5 GW to 9.5 GW. The company is now executing the next leg of its growth plan with a further 6 GW module expansion underway, set to raise total capacity to 15.5 GW. This is complemented by a 12 GW solar cell capacity currently being executed for commissioning in FY27, reflecting the company's commitment to deepening backward integration and strengthening India's solar manufacturing ecosystem.

Mr. Gyanesh Chaudhary, Chairman & Managing Director of Vikram Solar, said, *"Battery energy storage is the backbone of the next phase of the global clean energy transition, and its importance in ensuring reliability and grid stability cannot be overstated. As we expand our vision for a sustainable future, BESS innovation will play a pivotal role in delivering resilient, efficient, and scalable energy solutions for the world. Arun's leadership will accelerate our ambition to create world-class battery capabilities and build a strong, future-ready energy storage ecosystem."*

Mr. Mittal brings more than three decades of leadership experience across battery manufacturing, energy storage design, and strategic business transformation. Most recently, as Managing Director & CEO (India) at Lohum Cleantech Pvt. Ltd., he strengthened India operations and advanced cutting-edge models in battery recycling and circular-economy frameworks. Prior to this, he served as Managing Director & CEO, Exide Energy Solutions Ltd., where he played a central role in defining Exide's lithium-ion mobility storage manufacturing blueprint.

His 31-year tenure at Exide Industries Ltd., where he rose from Management Trainee to Executive Director of the Automotive and Industrial Divisions, was marked by innovation, market expansion, and capability building. He is also a member of ICAI, ICSI, and ICMAI.

Speaking on his appointment, **Mr. Arun Mittal, CEO VSL Powerhive**, said, *"Energy systems are rapidly becoming more decentralized and storage-driven. Vikram Solar's ambition to lead India's storage solutions landscape will significantly strengthen the value we deliver to our customers. At VSL Powerhive, we are firming up our plans to build scalable solutions that accelerate the energy transition journey which India has committed to."*

About Vikram Solar:

Vikram Solar Limited is one of the leading Indian solar module manufacturers, specializing in efficient photovoltaic (PV) module manufacturing, with an international presence across 39 countries. Headquartered in Kolkata, West Bengal, it is one of the largest PV module manufacturers in India with cumulative production capacity of 9.5 GW. Vikram Solar is a 'Top Performer' in PVEL's PV Module Reliability scorecard 2025 and has been included in the Tier 1 solar PV modules manufacturer list of Bloomberg NEF. Vikram Solar Limited has established a pan-India presence through an extensive distributor network of 100+ authorized distributors, more than 375+ dealers, and 75+ system integrators.

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