

Date: September 30, 2019

To,
National Stock Exchange of India Limited
'Exchange Plaza', C-I Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051

NSE Scrip Symbol: VSCL

Dear Sir/Madam,

Sub: Proceedings of the 10th Annual General Meeting of the Company held on Monday, September 30, 2019.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Regulations") read with Part A of Schedule III to the SEBI Regulations, please find enclosed the proceedings of the 10th AGM duly convened on Monday, September 30, 2019 at The Gateway Hotel situated at P-17, MIDC Ambad, Mumbai Agra Road, Nashik, Maharashtra - 422010.

Request you to take the above on record.

Thank You.

Yours Faithfully,

For **Vadivarhe Speciality Chemicals Limited**



Sunil Haripant Pophale

Executive Director

DIN: 00064412

Address: 15 Lalit Building,
Wodhouse Road,
Next to bhadwar park Colaba,
Mumbai 400005



Vadivarhe Speciality Chemicals Ltd.

Corporate Office : K. K. Chambers, Sir P. T. Road, Fort, Mumbai - 400 001. Tel : 022-22072526 Fax : 022-26740371

Registered Office & Factory : Gat No. : 204, Nashik - Mumbai Highway, VTC Phata, Wadivarhe,

Taluka - Igatpuri, Dist. : Nashik - 422403 Tel : 02553-282200 / 238

Email : sales@vscl.co.in Website : www.vscl.net.in

CIN:L24100MH2009PLC190516

SUMMARY OF PROCEEDINGS OF AGM

The 10th Annual General Meeting ("10th AGM") of the Members of **Vadivarhe Speciality Chemicals Limited** ("the Company") was duly held on Monday, September 30, 2019 at 12.25 p.m. at The Gateway Hotel situated at P-17, MIDC Ambad, Mumbai Agra Road, Nashik, Maharashtra 422010.

Mr. Sunil Haripant Pophale, Chairman of the Company welcomed the Members to the 10th AGM and introduced them to the Directors sitting on the dias and the Key Managerial Personnel and stated that Mr. Prasanna Rege, Independent Director and Chairman of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee was present at the meeting to answer the queries of the Members.

Mr. Sunil H. Pophale, the Chairman presided over the meeting and welcomed the Members to the 10th AGM. After ascertaining that the requisite quorum was present, the Chairman declared the meeting to order. The Chairman then informed the members that the necessary documents and registers as required by the Companies Act, 2013 and documents referred to in the Notice of 10th AGM were available for inspection during the meeting.

The Chairman informed the members that the company received letters from Mr. Rahul Asthana and Mr. Pramod Waman Gajare, Directors of the Company, conveying their inability to attend the meeting due to their other commitments.

Further, the Notice of 10th AGM and the Report of Statutory Auditor were taken as read with the permission of the Members present as it did not contain any qualifications, observations or adverse remarks. The Report of the Secretarial Auditor was taken as read along with the qualifications stated therein.

Mr. Sunil Haripant Pophale, Director of the Company then informed the members that the proceeding of the 10th AGM is as per the applicable laws and procedures. Thereafter, he informed that the company had provided electronic voting facility ("remote e-voting") to the members to cast their votes electronically on all resolutions set out in the Notice of 10th AGM. He then informed that the remote e-voting commenced on Thursday, September 26, 2019 at 09.00 a.m. IST and concluded on Sunday, September 29, 2019 at 05.00 p.m. IST.

A poll was then ordered by the Chairman to provide an opportunity to the Members who were present at the meeting and could not cast their vote through remote e-voting. Members whose name appeared in the Register of Members as on the cut-off date i.e., Tuesday, September 24, 2019 were entitled to vote at the meeting in proportion to their shareholding as on that date.

The Chairman then proceeded to explain the conduct of the meeting and placed the following agenda items except for Agenda item Nos. 02, 04 and 05, where he was interested. Mrs. Uttara Adwait Kher presided over the meeting for Agenda item Nos. 02, 04 and 05.



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Ordinary Business:

1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2019 together with the Board's Report and the Auditors' Report thereon.
2. To appoint a Director in place of Ms. Meena Sunil Pophale (DIN: 00834085), who retires by rotation and being eligible offers herself for re-appointment.
3. To appoint Auditors and to fix their remuneration.

Special Business:

4. Approving Remuneration of Ms. Meena Sunil Pophale (DIN: 00834085) as Whole-Time Director.
5. Approving Remuneration of Mr. Sunil Pophale (DIN:-00064412) as Executive Director.
6. Approving Remuneration of Mr. Pramod Waman Gajare (DIN: 07932725) as Whole-Time Director.

The Chairman then provided an opportunity to the members to speak at AGM and Members raised certain queries on the performance of the Company. The management provided necessary clarifications and addressed all the queries raised by Members.

The Board of Directors had appointed Ms. Kumudini Bhalerao from M/s. Makarand M. Joshi & Co., Practising Company Secretaries as the Scrutinizer. The members were informed that Mr. Abhishek Gupta was authorized by Ms. Kumudini Bhalerao for scrutinizing the voting process. Further the shareholders were informed that the combined results of remote e-voting and poll conducted at the meeting, would be declared by Mr. Sunil Pophale, Chairman of this meeting, within 48 hours from the conclusion of the 10th AGM and the same would be forthwith declared by the Company by publishing it on its website www.vscl.in, the website of NSDL www.evoting.nsdl.com and by notifying to the National Stock Exchange of India Limited. The meeting concluded with a vote of thanks to those present.

Thank You.

For **Vadivarhe Speciality Chemicals Limited**



Sunil Haripant Pophale

Executive Director

DIN: 00064412

Address: 15 Lalit Building, Wodhouse Road,
Next to bhadwar park Colaba, Mumbai 400005



Date: September 30, 2019

Place: Nashik

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