

Date: September 28, 2021

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex,
Bandra (East), Mumbai-400 05

Symbol: VSCL

Subject: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We wish to inform you that, at the 12th Annual General Meeting of Vadivarhe Speciality Chemicals Limited ('the Company') held today, i.e. Tuesday, September 28, 2021, the Members of the Company have approved the:

- Re-appointment and remuneration Payable to **Mr. Sunil H. Pophale** (DIN: 00064412), as an Executive Director and Chairman of the Company, liable to retire by rotation;
- Re-appointment and remuneration Payable to **Mrs. Meena Sunil Pophale** (DIN: 00834085) as the Whole time Director of the Company, liable to retire by rotation;
- Re-appointment and remuneration Payable to **Mr. Pramod Waman Gajare** (DIN: 07932725) as the Whole time Director of the Company, liable to retire by rotation;
- Re-appointment of **Mr. Prasanna Prabhakar Rege** (DIN:02795136), as a Non-Executive Independent Director for further period of 5 consecutive years, not liable to retire by rotation to the Board of the Company;
- Re-appointment of **Mr. Ravindra Keshav Paranjpe** (DIN:06816384), as a Non-Executive Independent Director for further period of 5 consecutive years, not liable to retire by rotation to the Board of the Company;
- Re-appointment of **Mrs. Uttara Adwait Kher** (DIN: 07805920), as a Non-Executive Independent Director for further period of 5 consecutive years, not liable to retire by rotation to the Board of the Company.



Vadivarhe Speciality Chemicals Ltd.

Corporate Office : K. K. Chambers, Sir P. T. Road, Fort, Mumbai - 400 001. Tel : 022-22072526 Fax : 022-26740371
Registered Office & Factory : Gat No. : 204, Nashik - Mumbai Highway, VTC Phata, Vadivarhe,
Taluka - Igatpuri, Dist. : Nashik - 422403 Tel : 02553-282200 / 238
Email : sales@vscl.co.in Website : www.vscl.net.in
CIN:L24100MH2009PLC190516

The details as required under Regulation 30 of LODR read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as Annexure and the same is also available on the website of the Company at www.vscl.in.

Kindly take the same on record.

For Vadivarhe Speciality Chemicals Limited



Mr. Pramod Waman Gajare
Whole Time Director
DIN: 07932725



Address: Asha Apartment, Flat No. 6, Shivtirth Coloney,
Near New Padma Hotel, Kamathwada, Nashik - 422008

Encl: As above



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Annexure

Appointment and re-appointment of Director's

Name of Director's	Mr. Sunil H. Pophale	Mrs. Meena Sunil Pophale	Mr. Pramod Waman Gajare
Reasons for change	Mr. Sunil H. Pophale (DIN: 00064412), was redesignated as the Chairman of the Company at an Extraordinary General Meeting held on March 28, 2017 whose term is getting expired on March 27, 2022 At the 12th Annual General Meeting of the Company the members have approved the re-appointment of Mr. Sunil Haripant Pophale as a Chairman and Executive Director of the Company to hold office for a period of five (5) consecutive years with effect from March 28, 2022 to March 27, 2027.	Mrs. Meena Sunil Pophale (DIN: 00834085), was reappointed as the Wholetime Director of the Company at Extraordinary General Meeting held on November 11, 2016 to hold office for a term of five years till November 10, 2021. At the 12th Annual General Meeting of the Company the members have approved the re-appointment of Mrs. Meena Sunil Pophale as a Whole-time Director of the Company to hold office for a period of five (5) consecutive years with effect from November 11, 2021 to November 10, 2026.	Mr. Pramod Waman Gajare (DIN: 07932725), was appointed as the Wholetime Director of the Company for a term of three years with effect from September 11, 2017 till September 10, 2020. At the 12th Annual General Meeting of the Company the members have approved the re-appointment of Mr. Pramod Waman Gajare as a Whole-time Director of the Company to hold office for a period of five (5) consecutive years with effect from September 11, 2020 to September 10, 2025.
Date of appointment and term of appointment	Mr. Sunil Haripant Pophale (DIN: 00054412) as a Chairman and Executive Director of the Company will hold office for a period of five (5) consecutive years with effect from March 28, 2022 at a remuneration of Rs. 12,00,000/- per annum (inclusive of Salary, perquisites, benefits and allowances).	Mrs. Meena Sunil Pophale (DIN: 00834085) as a Wholetime Director of the Company will hold office for a period of five (5) consecutive years with effect from November 11, 2021 at a remuneration of Rs. 12,00,000/- per annum (inclusive of Salary, perquisites, benefits and allowances).	Mr. Pramod Waman Gajare (DIN: 07932725) as a Wholetime Director of the Company will hold office for a period of five (5) consecutive years with effect from September 11, 2020 at a remuneration of Rs. 27,18,381 /- per annum (inclusive of Salary, perquisites, benefits and allowances).



For VADIVARHE SPECIALITY CHEMICALS LTD.

[Signature]
DIRECTOR

Brief Profile of the Director	Mr. Prasanna Prabhakar Rege has completed 59 years of age. He is a Fellow Member Institute of Chartered Accountants of India and a Certified Information Systems Auditor (CISA) from Information Systems Audit & Control Association, Illinois, U.S.A. and has experience of more than 35 years as a Professional Chartered Accountant in Trade, Commerce and Finance Industry. He does not hold any shares in the Company.	Mr. Ravindra Keshav Paranjpe has completed 64 years of age. He is a Bachelor of Science & Technology in Dyes and Intermediates Technology from University Department of Chemical Technology, Bombay. He has experience of more than 40 years in Chemical Industry. He does not hold any shares in the Company.	Mrs. Uttara Adwait Kher has completed 58 years of age. She is Bachelor of Science – Food and Nutrition from SNDT University and has a proprietary experience of 29 years in business of Restaurants and Furniture Export. She does not hold any shares in the Company.
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Prasanna Prabhakar Rege is not related inter-se to any other Director of the Company as on the date of his re-appointment.	Mr. Ravindra Keshav Paranjpe is not related inter-se to any other Director of the Company as on the date of his re-appointment.	Mrs. Uttara Adwait Kher is not related inter-se to any other Director of the Company as on the date of his re-appointment.
Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018- 19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/24, dated 20th June, 2018.	He is not debarred from holding the office of director on account of any order of SEBI or any other such authority.	He is not debarred from holding the office of director on account of any order of SEBI or any other such authority.	She is not debarred from holding the office of director on account of any order of SEBI or any other such authority.



For VADIVARNE SPECIALITY CHEMICALS LTD.

(Signature)
DIRECTOR

Name of Director's	Mr. Prasanna Rege	Mr. Ravindra Paranjape	Mrs. Uttara Adwait Kher
Reasons for change	Mr. Prasanna Prabhakar Rege (DIN:02795136), was appointed as a Non-Executive Independent Director of the Company for the term of five consecutive years commencing from May 02, 2017 to May 01, 2022 At the 12th Annual General Meeting of the Company the members have approved the re-appointment of Mr. Prasanna Prabhakar Rege as a Non-Executive Independent Director of the Company to hold office for a period of five (5) consecutive years with effect from May 02, 2022 to May 01, 2027.	Mr. Ravindra Keshav Paranjape (DIN:06816384), was appointed as a Non-Executive Independent Director of the Company for the term of five consecutive years commencing from May 02, 2017 to May 01, 2022 At the 12th Annual General Meeting of the Company the members have approved the re-appointment of Mr. Ravindra Keshav Paranjape as a Non-Executive Independent Director of the Company to hold office for a period of five (5) consecutive years with effect from May 02, 2022 to May 01, 2027.	Mrs. Uttara Adwait Kher (DIN: 07805920), was appointed as a Non-Executive Independent Director of the Company for the term of five consecutive years commencing from May 02, 2017 to May 01, 2022 At the 12th Annual General Meeting of the Company the members have approved the re-appointment Mrs. Uttara Adwait Kher as a Non-Executive Independent Director of the Company to hold office for a period of five (5) consecutive years with effect from May 02, 2022 to May 01, 2027.
Date of appointment and term of appointment	Mr. Prasanna Prabhakar Rege (DIN: 02795136) as a Non-Executive Independent Director of the Company to hold office for a period of five (5) consecutive years with effect from May 02, 2022.	Mr. Ravindra Keshav Paranjape (DIN: 06816384) as a Non-Executive Independent Director of the Company to hold office for a period of five (5) consecutive years with effect from May 02, 2022.	Mrs. Uttara Adwait Kher (DIN: 07805920) as a Non-Executive Independent Director of the Company to hold office for a period of five (5) consecutive years with effect from May 02, 2022.



For VADIVARNE SPECIALITY CHEMICALS LTD.

(Signature)
DIRECTOR

Brief Profile of the Director	Mr. Sunil H. Pophale has completed 64 years of age. He Bachelor of Engineering in Aeronautical Engineering from Indian Institute of Technology, Bombay He is having an overall experience 38 years in the manufacturing of Ccsmetics, Pharmaceuticals and specialty chemicals products and have a proven background and rich experience in the industry. He holds 80,32,625 shares in the Company.	Mrs. Meena Sunil Pophale has completed 60 years of age. She is a Bachelor of arts. She has been the Director of the Company since incorporation and She is having around 34 years' experience and presently looking after Human Resources and Admin matters of the Company. She holds 5,375 shares in the Company.	Mr. Pramod Waman Gajare has completed 59 years of age. He is a Bachelor of Science (Chemistry). He has a vast experience of more than 33 years in manufacturing of Organic, Speciality Chemicals & Intermediate. He is also having experience in Research & Development of new products and in Process Development. He does not hold any shares in the Company.
Disclosure of relationships between directors (in case of appointment of a director)	Except Mrs. Meena Pophale, Mr. Sunil H. Pophale is not related to any other Director of the Company as on the date of his appointment.	Except Mr. Sunil H. Pophale, Mrs. Meena Pophale is not related to any other Director of the Company as on the date of her re-appointment.	Mr. Pramod Waman Gajare is not related inter-se to any other Director of the Company as on the date of his re-appointment.
Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018- 19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/24, dated 20th June, 2018.	He is not debarred from holding the office of director on account of any order of SEBI or any other such authority.	She is not debarred from holding the office of director on account of any order of SEBI or any other such authority.	He is not debarred from holding the office of director on account of any order of SEBI or any other such authority.



For VADIVANE SPECIALITY CHEMICALS LTD.

[Signature]
DIRECTOR