

Date: November 19, 2024

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1 Block G,
Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051.

Dear Sir(s) / Madam,

Subject: Disclosure under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("Takeover Regulations").

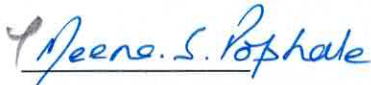
This is to inform you that I, Mrs. Meena Sunil Pophale, the 'Transferee, being immediate relative of the Promoter i.e., Mr. Sunil Haripant Phophale of Vadivarhe Speciality Chemicals Limited ('Target Company') propose to acquire 60,32,625 equity shares of Target Company by way of transfer through gift from Mr. Sunil Haripant Pophale, the 'Transferor', being Promoter of Target Company in terms of the Gift Deed proposed to be executed by the Transferor in the favour of Acquirer.

As the aforesaid transfer is between the immediate relatives, it is eligible for exemption under Regulation 10(1)(a)(i) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011. In the context and in the terms of Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, please find enclosed the advance intimation in respect of proposed transfer of equity shares by way of gift.

Please take the same on your record.

Thanking You,

Yours Faithfully,



Mrs. Meena Sunil Pophale

Encl: As above

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Takeover Regulations)

1.	Name of the Target Company ("TC")	Vadivarhe Speciality Chemicals Limited
2.	Name of the acquirer(s)	Mrs. Meena Sunil Pophale
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	No, the acquirer is immediate relative (wife) of promoter of the Target Company and one of the members of the promoter group of the Target Company.
4.	Details of the proposed acquisition	-
	a. Name of the person(s) from whom shares are to be acquired	Mr. Sunil Haripant Pophale
	b. Proposed date of acquisition	On or after 25 th November 2024
	c. Number of shares to be acquired from each person mentioned in 4(a) above	Up 60,32,625 equity shares
	d. Total shares to be acquired as % of share capital of TC	47.19% of total share capital as per the latest shareholding pattern of the Company
	e. Price at which shares are proposed to be acquired	Not Applicable (Transfer is by way of Gift by promoter/ members of promoter group to their immediate relatives)
	f. Rationale, if any, for the proposed transfer	Inter-se transfer of shares by way of gift by the Promoter to its immediate relative in terms of Gift Deed proposed to be executed by the Transferor(s) in favour of the Acquirer(s).
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 - transfer to immediate relatives
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the Acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not applicable since the proposed transfer is by way of gift hence acquisition price is zero.

Ms. Meena S. Pophale

9.	Declaration by the acquirer(s), that the transferor(s) and transferee(s) have complied/ will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).	It is hereby declared that the Acquirer(s) and the Transferor(s) have complied with the applicable disclosure requirements in Chapter V of Takeover Regulations, 2011.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	It is hereby declared that all the conditions specified under regulation 10(1)(a) of SEBI (SAST) Regulations, 2011 with respect to exemptions have been duly complied with.			
11.	Shareholding Details	Before the Proposed Transaction		After the Proposed Transaction	
		No. of shares/voting rights held	% w.r.t total share capital	No. of shares/voting rights held	% w.r.t total share capital
	Acquirer(s) and PACs (other than sellers)				
	Each Acquirer/Transferee				
	Meena Sunil Pophale	5,375	0.04	60,38,000	47.24
	Each PAC				
	Aditi Sunil Pophale	15,00,000	11.73	15,00,000	11.73
	Manasi Sunil Pophale	250	0.00	250	0.00
	Sunita Ajay Ramnathkar	3,000	0.02	3,000	0.02
	Reelabs Private Limited	-	-	-	-
	Starkut Media And Entertainment Private Limited	-	-	-	-
	Pophale International LLP	-	-	-	-
	Zenvision Pharma LLP	-	-	-	-
	Respect Labs LLP	-	-	-	-
	Each seller/ Transferor				
	Sunil Haripant Pophale	70,33,625	55.02	10,01,000	7.83

Signature:

msf
Meena. S. Pophale

Place:

Date: