

**Date:** December 17, 2024

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1 Block G,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai- 400 051.

Dear Sir(s) / Madam,

**Subject: Disclosure under Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("Takeover Regulations").**

**Ref: Prior Intimation filed under Regulation 10(5) dated November 25, 2024**

Dear Sir/Madam

This is to inform you that in furtherance of disclosure made under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, dated November 25, 2024, I, Mrs. Meena Sunil Pophale, the 'Transferee, being wife, immediate relative of the Promoter i.e., Mr. Sunil Haripant Pophale of Vadivarhe Speciality Chemicals Limited ('Target Company') have acquired 60,32,625 equity shares of the company by way of gift from Mr. Sunil Haripant Pophale, the 'Transferor', being Promoter of Target Company, in terms of the Gift Deed executed by the Transferor in the favour of Acquirer(s).

This being an inter-se transfer of shares amongst immediate relatives and promoter/promoter group, in terms of Regulation 10(1)(a)(i) provided under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

As the aforesaid transfer is eligible for exemption under regulation 10(1)(a)(i) of the SEBI (SAST) Regulations, 2011. In this connection, the necessary disclosure under Regulation 10(6) for the above said acquisition prescribed format is enclosed herewith.

Please take the same on your record.

Thanking You,

Yours Faithfully,

Mrs. Meena Sunil Pophale

Encl: As above

**Disclosures under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|    |                                                                                                                                                                                                                                                                       |                                                                                                                                                                     |                                                                                                                                                                                                                                      |                                            |                                                                  |                                            |
|----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|------------------------------------------------------------------|--------------------------------------------|
| 1. | Name of the Target Company (TC)                                                                                                                                                                                                                                       |                                                                                                                                                                     | Vadivarhe Speciality Chemicals Limited                                                                                                                                                                                               |                                            |                                                                  |                                            |
| 2. | Name of the acquirer(s)                                                                                                                                                                                                                                               |                                                                                                                                                                     | Meena Sunil Pophale                                                                                                                                                                                                                  |                                            |                                                                  |                                            |
| 3. | Name of the stock exchange where shares of the TC are listed                                                                                                                                                                                                          |                                                                                                                                                                     | National Stock Exchange Limited                                                                                                                                                                                                      |                                            |                                                                  |                                            |
| 4. | Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.                                                                                                                                                                      |                                                                                                                                                                     | Date of Transaction: December 12, 2024<br>Inter se transfer of shares as a gift among immediate Relative and the members of Promoter/Promoter Group.                                                                                 |                                            |                                                                  |                                            |
| 5. | Relevant regulation under which the acquirer(s) are exempted from making open offer.                                                                                                                                                                                  |                                                                                                                                                                     | Regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011                                                                                                                                   |                                            |                                                                  |                                            |
| 6. | Whether disclosure of proposed acquisition was required to be made under Regulation 10 (5) and if so,<br>- whether disclosure was made and<br>- whether it was made within the timeline specified under the regulations.<br>- date of filing with the stock exchange. |                                                                                                                                                                     | The disclosure of proposed acquisition was required to be made under Regulation 10(5) -and the same was made within the timeline specified under the regulations<br><br>Date of filing Disclosure under Reg.10(5)- November 25, 2024 |                                            |                                                                  |                                            |
| 7. | Details of acquisition                                                                                                                                                                                                                                                |                                                                                                                                                                     | Disclosure required to be made under regulation 10(5)                                                                                                                                                                                |                                            | Whether the disclosures under regulation 10(5) are actually made |                                            |
|    | a.                                                                                                                                                                                                                                                                    | Name of the transferor(s) / seller(s)                                                                                                                               | Sunil Haripant Pophale                                                                                                                                                                                                               |                                            | Yes                                                              |                                            |
|    | b.                                                                                                                                                                                                                                                                    | Date of acquisition                                                                                                                                                 | December 12, 2024                                                                                                                                                                                                                    |                                            |                                                                  |                                            |
|    | c.                                                                                                                                                                                                                                                                    | Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above                                                             | 60,32,625                                                                                                                                                                                                                            |                                            |                                                                  |                                            |
|    | d.                                                                                                                                                                                                                                                                    | Total shares proposed to be acquired as a % of diluted share capital of Target Company<br><br>Total shares actually acquired as a % of diluted share capital of TC. | 60,32,625 shares<br>47.19%<br><br>60,32,625 shares<br>47.19%                                                                                                                                                                         |                                            |                                                                  |                                            |
|    | e.                                                                                                                                                                                                                                                                    | Price at which shares are proposed to be acquired / actually acquired                                                                                               | N.A.                                                                                                                                                                                                                                 |                                            |                                                                  |                                            |
| 8. | Shareholding details                                                                                                                                                                                                                                                  |                                                                                                                                                                     | Pre- Transaction                                                                                                                                                                                                                     |                                            | Post - Transaction                                               |                                            |
|    |                                                                                                                                                                                                                                                                       |                                                                                                                                                                     | No. of shares held                                                                                                                                                                                                                   | % w.r.t. total share of capital of Company | No. of shares held                                               | % w.r.t. total share of capital of Company |
|    | a                                                                                                                                                                                                                                                                     | Each Acquirer / Transferee                                                                                                                                          |                                                                                                                                                                                                                                      |                                            |                                                                  |                                            |

|  |   |                                                 |           |       |           |       |
|--|---|-------------------------------------------------|-----------|-------|-----------|-------|
|  |   | Meena Sunil Pophale                             | 5,375     | 0.04  | 60,38,000 | 47.24 |
|  | b | <b>Each PAC</b>                                 |           |       |           |       |
|  |   | Aditi Sunil Pophale                             | 15,00,000 | 11.73 | 15,00,000 | 11.73 |
|  |   | Manasi Sunil Pophale                            | 250       | 0.00  | 250       | 0.00  |
|  |   | Sunita Ajay Ramnathkar                          | 3,000     | 0.02  | 3,000     | 0.02  |
|  |   | Reelabs Private Limited                         | -         | -     | -         | -     |
|  |   | Starkut Media And Entertainment Private Limited | -         | -     | -         | -     |
|  |   | Pophale International LLP                       | -         | -     | -         | -     |
|  |   | Zenvision Pharma LLP                            | -         | -     | -         | -     |
|  |   | Respect Labs LLP                                | -         | -     | -         | -     |
|  | c | <b>Each Seller / Transferor</b>                 |           |       |           |       |
|  |   | Sunil Haripant Pophale                          | 70,33,625 | 55.02 | 10,01,000 | 7.83  |

**Signature:**

**Date:** December 17, 2024

**Place:** Mumbai