



Date: April 13, 2026

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1 Block G,
Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051.

NSE Symbol: VSCL

Subject: Submission of Postal ballot Results, Scrutiniser's report and Proceedings of Postal Ballot.

Ref: Regulation 44 and 30 read with clause 13 of Para A of Part A of schedule III of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

Dear Sir/ Madam,

With reference to our earlier intimation vide letter dated March 13, 2026 regarding circulation of Postal Ballot Notice for seeking consent of the Members for issuance of Equity Shares by way of preferential issue.

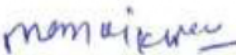
Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith voting results in the format as prescribed along with the Scrutinizer Report in respect of the Postal Ballot conducted by the Company.

We wish to inform that the remote e-voting period remained open for a period of 30 days and concluded on April 12, 2026. Based on the Scrutinizer's Report, the said resolution has been duly passed with the requisite majority. The Postal Ballot process was conducted in a fair and transparent manner. The Scrutinizer, Mr. Vaibhav Dandawate, Designated Partner of Makarand M. Joshi & Co., appointed by the Company, has submitted the Scrutinizer's Report dated April 13, 2026.

The voting results along with the Scrutinizer's Report are also being made available on the Company's website at <https://www.vscl.in/investor/Postal-Ballot.php>

You are requested to take the above information on record

For Vadivarhe Speciality Chemicals Limited


Manoj Kumar
Company Secretary and Compliance Officer
Membership No. A56992



Place: Mumbai

Vadivarhe Speciality Chemicals Ltd.

Corporate Office: K. K. Chambers, Sir P. T. Road, Fort, Mumbai - 400 001. Tel: 022-22072526 Fax: 022-26740371
Registered Office & Factory: Gat No.: 204, Nashik - Mumbai Highway, VTC Phata, Vadivarhe,
Taluka - Igatpuri, Dist.: Nashik - 422403 Tel: 02553-282200 / 238 / 252
Email: sales@vscl.in Website: www.vscl.in
CIN: L24100MH2009PLC190516



Annexure A

Voting results of the said Postal Ballot through remote e-voting, in relation to the aforesaid businesses, as required under Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

General information about company	
Scrip code	000000
NSE Symbol	VSCL
MSEI Symbol	NOTLISTED
ISIN	INE551Q01028
Name of the company	VADIVARHE SPECIALITY CHEMICALS LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	12-04-2026
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	Vaibhav Dandawate
Firms Name	M/s Makarand M. Joshi & Co
Qualification	CS
Membership Number	A51538
Date of Board Meeting in which appointed	13-03-2026
Date of Issuance of Report to the company	13-04-2026

Voting results	
Record date	06-03-2026
Total number of shareholders on record date	447
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	

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Email: sales@vscl.in Website: www.vscl.in
CIN: L24100MH2009PLC190516

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of Issuance of Equity Shares to the identified promoter by way of preferential issue				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8542250	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		8542250	0	0	0	0	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	4240500	408000	9.6215	408000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4240500	408000	9.6215	408000	0	100
Total		12782750	408000	3.1918	408000	0	100	0
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								

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CIN: L24100MH2009PLC190516

Annexure B

The Scrutinizer's Report

MAKARAND M. JOSHI & CO.
COMPANY SECRETARIES

MMJC

Report of Scrutinizer for Voting through remote e-voting on Postal Ballot

To,

The Chairperson

Vadivarhe Speciality Chemicals Limited ("the Company")

Gat No. 204, Vadivarhe,

Igatpuri, Nashik -422403

Scrutinizer's Report on voting through remote e-voting for Postal Ballot conducted in terms of Sections 108 and 110 of the Companies Act, 2013 (the "Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014.

- A. In accordance with Sections 108 and 110 of the Act, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, I, Vaibhav Dandawate, (Membership No. A51538 , COP No. 27947), Partners of M/s. Makarand M. Joshi & Co., Practicing Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of the Company on March 13, 2026 for scrutiny of the votes cast through electronic means for the postal ballot process in respect of the resolution as set out in the Postal Ballot Notice dated Friday, March 13, 2026 ("Notice").
- B. Members approval was sought for Special Business to consider and approve the issue of Equity shares to the Identified Promoter by way of preferential issue.
- C. Pursuant to Sections 108 and 110 of the Act and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, General Circular No. 03/2025 dated September 22, 2025 and other relevant Circulars issued by the Ministry of Corporate Affairs ('MCA') from time to time ("MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India, and other applicable laws and regulations (including any statutory modification(s) and/or re-enactment(s) thereof for the time being in force), the resolution as set out in the Notice was placed for approval of the members of the Company by means of postal ballot through remote e-voting only.
- D. The Company has confirmed that the electronic copy of the Notice and the Explanatory Statement along with the procedure for remote e-voting in terms of the MCA Circulars were sent by electronic mode to those Members whose names appeared in the Register of Members/ List of Beneficial Owners and whose e-mail addresses were registered with the Company/National Securities Depository Limited/Registrar and Transfer Agent/Depositories as on Friday, March 6, 2026 (the 'Cut-Off Date').
- E. The Company had appointed National Securities Depository Limited ('NSDL') for providing remote e-voting facility to the members of the Company.

Head Office

Ecstasy, 802-805, 8th Floor, Citi Of Joy, JSD, Mulund West, Mumbai - 400080, Maharashtra

Board Number: +91 22 3100 8600 **Website:** www.mmjc.in, www.cscares.in

- F. Pursuant to Rule 20 of the Companies (Management and Administration) Rules 2014, as amended, the Company had published the newspaper advertisements in "Financial Express" (English newspaper) and in "Pratahkal" (Marathi - Mumbai edition) on March 15, 2026.
- G. Members were required to communicate their assent or dissent only through remote e-voting system in terms of the MCA Circulars.
- H. The remote e-voting period commenced on Saturday, March 14, 2026, at 09:00 a.m. (IST) and ended on Sunday, April 12, 2026, at 05:00 p.m. (IST).
- I. Accordingly, the votes cast through remote e-voting were taken into account and at the end of the remote e-voting period, on Sunday, April 12, 2026, at 05:00 p.m. (IST), the remote e-voting module was thereafter disabled for voting by NSDL. The remote e-voting summary statement was thereafter downloaded from e-voting website of NSDL i.e. www.evoting.nsdl.com.
- J. The Register, in accordance with Rules 20(4)(xiv) and 22(10) of the Companies (Management and Administration) Rules, 2014, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the members, number of shares held by them and nominal value of such shares. There were no shares with differential voting rights in the Company, hence there is no requirement of maintaining the list of shares with differential voting rights.
- K. On the basis of the votes exercised by the members of the Company through remote e-Voting, I have issued this Scrutinizer's Report dated April 13, 2026.

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Results of the Postal Ballot through remote e-voting are as under:

Resolution Item: Special Resolution

To consider and approve the issue of Equity Shares to the identified promoter by way of preferential issue.

Sr. No.	Category	Mode of voting	Total no. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
1.	Promoter and Promoter Group	Remote e-voting through Postal Ballot	85,42,250	0	0.0000	0	0	0.0000	0.0000
2.	Public Institutions		0	0	0.0000	0	0	0.0000	0.0000
3.	Public Non-Institutions		42,40,500	4,08,000	9.6215	4,08,000	0	100.0000	0.0000
Total			1,27,82,750	4,08,000	3.1918	4,08,000	0.00	100.0000	0.0000

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It is to be noted that:

1. The votes cast does not include abstained votes and there were no invalid votes cast on the above resolutions.
2. The aforesaid resolution was passed by the members of the Company with requisite majority.
3. Voting rights of Foreign Portfolio Investors, if any, who have not submitted additional disclosures by the end of the prescribed period as notified by SEBI Master Circular No. SEBI/HO/AFD/AFD-PoD-2/P/CIR/2024/70 dated May 30, 2024 have been restricted as provided in the said Circular.

Thanking you,

For Makarand M. Joshi & Co.
Company Secretaries
ICSI UIN: P2009MH007000
Peer Review Cert. No.: 6832/2025

VAIBHAV
VILAS
DANDAWATE

Digitally signed by
VAIBHAV VILAS
DANDAWATE
Date: 2026.04.13
15:36:49 +05'30'

Vaibhav Dandawate
Partner
ACS No.: 51538
CP No.: 27947
UDIN: A051538H000081911
Date: 13-04-2026
Place: Mumbai

For Vadivarhe Speciality Chemicals Limited

**SUNIL
HARIPANT
POPHALE**

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DN: c=IN, st=Maharashtra,
2.5.4.20=6d26557c701b6ed790d3b3d370974
a37dfad10496d0d015522b48db7aa92bad,
postalCode=400005, street=50 Haripant
Pophale 15 Lalit Building Wodehouse Road
Next To Badhwar Park Colaba Mumbai,
pseudonym=a7c943e7fa6b4026b1e9ff7f5e31
d592, title=SR77,
serialNumber=6b2ad0f678d8c779500995a3d7
04aa455a1691347f13e1ad64d152ab76a7c9fb,
o=Personal, cn=SUNIL HARIPANT POPHALE
Date: 2026.04.13 16:50:01 +05'30'

Mr. Sunil Haripant Pophale
Chairman and Executive Director
DIN: 00064412
Date: 13-04-2026
Place: Mumbai

Head Office

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