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**September 03, 2026**

To,
The Manager – Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra East,
Mumbai – 400051

**Symbol: VSCL**

**Subject: Outcome of the Meeting of the Board of Directors held on September 03, 2026**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with applicable provisions of Schedule III thereto and applicable SEBI circulars, including SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026, we wish to inform you that the Meeting of the Board of Directors of Vadivarhe Speciality Chemicals Limited was held today i.e. Thursday, September 03, 2026, at the Corporate Office of the Company situated at K. K. Chambers, Sir P. T. Road, Fort, Mumbai – 400001.

The Board of Directors, inter alia, considered and approved the following matters:

**1. Re-appointment of Mr. Sunil Haripant Pophale as Chairman and Executive Director**

The Board of Directors approved, subject to the approval of the Members of the Company by way of **Special Resolution**, the re-appointment of **Mr. Sunil Haripant Pophale (DIN: 00064412)** as **Chairman and Executive Director** of the Company for a further period of **five (5) consecutive years commencing from March 28, 2027 to March 27, 2032**, liable to retire by rotation.

Since Mr. Sunil Haripant Pophale has attained the age of seventy years, the proposed re-appointment is subject to the approval of the Members by way of Special Resolution pursuant to Section 196(3)(a) of the Companies Act, 2013. The Board has recommended the same to the Members.

The Board also approved and recommended to the Members the payment of remuneration to Mr. Sunil Haripant Pophale within the range of ₹24,00,000/- to ₹48,00,000/- per annum, inclusive of salary, perquisites, benefits and allowances, for a period of three years commencing from May 01, 2027 to April 30, 2030, subject to the applicable provisions of the Companies Act, 2013 and Schedule V thereto.

**2. Re-appointment of Mrs. Meena Sunil Pophale as Whole-time Director**

The Board of Directors approved, subject to the approval of the Members of the Company, the **re-appointment of Mrs. Meena Sunil Pophale (DIN: 00834085)** as **Whole-time Director** of the Company for a further period of **five (5) consecutive years commencing from November 11, 2026 to November 10, 2031.**

The Board also approved and recommended to the Members the payment of remuneration to Mr. Sunil Haripant Pophale within the range of ₹24,00,000/- to ₹48,00,000/- per annum, inclusive of salary, perquisites, benefits and allowances, for a period of three years commencing from May 01, 2027 to April 30, 2030, subject to the applicable provisions of the Companies Act, 2013 and Schedule V thereto.

**2. Re-appointment of Mrs. Meena Sunil Pophale as Whole-time Director**

The Board of Directors approved, subject to the approval of the Members of the Company, the **re-appointment of Mrs. Meena Sunil Pophale (DIN: 00834085)** as **Whole-time Director** of the Company for a further period of **five (5) consecutive years commencing from November 11, 2026 to November 10, 2031**.

The Board also approved and recommended to the Members the payment of remuneration to Mrs. Meena Sunil Pophale within the range of ₹12,00,000/- to ₹24,00,000/- per annum, inclusive of salary, perquisites, benefits and allowances, for a period of three years commencing from May 01, 2027 to April 30, 2030, subject to the applicable provisions of the Companies Act, 2013 and Schedule V thereto.

**3. Re-appointment of Mrs. Meena Sunil Pophale as Director liable to retire by rotation**

The Board of Directors approved the re-appointment of Mrs. Meena Sunil Pophale (DIN: 00834085) as a Director of the Company, liable to retire by rotation, subject to the approval of the Members at the ensuing Annual General Meeting.

**4. Appointment of Mr. Shrikant Kabra as Company Secretary and Compliance Officer**

The Board of Directors, based on the recommendation of the **Nomination and Remuneration Committee**, approved the appointment of **Mr. Shrikant Kabra** as the **Company Secretary and Compliance Officer** of the Company with effect from **September 03, 2026**, on the terms and conditions including remuneration as approved by the Board.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with applicable SEBI circulars are enclosed herewith as **Annexure I**.

The meeting commenced at **3:30 P.M.** and concluded at **05:05 P.M.**

Kindly take the above information on record.

Thanking you,

For **Vadivarhe Speciality Chemicals Limited**

VADIVARHE SPECIALITY CHEMICALS LTD. VADIVARHE NASHIK.

**Sunil Pophale**
Chairman and Executive Director
DIN: 00064412

**Encl.: Annexure I**

**ANNEXURE I**

**Details as per SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026**

**A. Re-appointment of Mr. Sunil Haripant Pophale**

| **Particulars** | **Details** |
|---|---|
| **Name of Director** | Mr. Sunil Haripant Pophale |
| **DIN** | 00064412 |
| **Designation** | Chairman and Executive Director |
| **Reason for change** | Re-appointment upon completion of existing tenure |
| **Date of re-appointment** | March 28, 2027 |
| **Term of re-appointment** | Five (5) consecutive years commencing from March 28, 2027 to March 27, 2032 |
| **Brief Profile** | Mr. Sunil Haripant Pophale is the Chairman and Executive Director of the Company and has extensive experience in business management and the speciality chemicals industry. He has been associated with the Company since its inception and has been providing strategic direction and leadership to the Company. |
| **Disclosure of relationships between Directors** | Mr. Sunil Haripant Pophale is related to Mrs. Meena Sunil Pophale, Whole-time Director of the Company. |
| **Remuneration** | Remuneration within the range of ₹24,00,000/- to ₹48,00,000/- per annum, inclusive of salary, perquisites, benefits and allowances, for the period from May 01, 2027 to April 30, 2030, subject to approval of Members and applicable provisions of law. |
| **Other information** | The re-appointment is subject to approval of the Members by way of Special Resolution pursuant to Section 196(3)(a) of the Companies Act, 2013, since he has attained the age of seventy years. |

The Board agenda confirms the proposed five-year tenure, age-related shareholder approval and remuneration structure.

**B. Re-appointment of Mrs. Meena Sunil Pophale as Whole-time Director**

| Particulars | Details |
|---|---|
| **Name of Director** | Mrs. Meena Sunil Pophale |
| **DIN** | 00834085 |
| **Designation** | Whole-time Director |
| **Reason for change** | Re-appointment upon completion of existing tenure |
| **Date of re-appointment** | November 11, 2026 |
| **Term of re-appointment** | Five (5) consecutive years commencing from November 11, 2026 to November 10, 2031 |
| **Brief Profile** | Mrs. Meena Sunil Pophale has been associated with the Company since its incorporation. She has approximately 30 years of experience and is responsible for overseeing the Human Resources and Administrative functions of the Company. |
| **Disclosure of relationships between Directors** | Mrs. Meena Sunil Pophale is related to Mr. Sunil Haripant Pophale, Chairman and Executive Director of the Company. |
| **Remuneration** | Remuneration within the range of ₹12,00,000/- to ₹24,00,000/- per annum, inclusive of salary, perquisites, benefits and allowances, for the period from May 01, 2027 to April 30, 2030, subject to approval of Members and applicable provisions of law. |

The proposed tenure and remuneration are as set out in the Board agenda.

**C. Re-appointment of Mrs. Meena Sunil Pophale as Director liable to retire by rotation**

| Particulars | Details |
|---|---|
| **Name of Director** | Mrs. Meena Sunil Pophale |
| **DIN** | 00834085 |
| **Designation** | Director |
| **Reason for change** | Re-appointment as Director liable to retire by rotation |
| **Date of re-appointment** | At the ensuing Annual General Meeting |
| **Term** | Liable to retire by rotation |
| **Brief Profile** | As stated above |
| **Disclosure of relationships between Directors** | Mrs. Meena Sunil Pophale is related to Mr. Sunil Haripant Pophale, Chairman and Executive Director of the Company. |

**D.** The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026:

**Appointment of Mr. Shrikant Kabra as Company Secretary and Compliance Officer**

| **Particulars** | **Details** |
|---|---|
| Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~ | Appointment of Mr. Shrikant Kabra as Company Secretary and Compliance Officer |
| Date of appointment/cessation (as applicable) & term of appointment | Effective from 03rd September, 2026.<br>Term: As per the policies of the Company |
| **Brief Profile** | Mr. Shrikant Kabra is a qualified Company Secretary and an Associate member (Membership No. A55741) of the Institute of Company Secretaries of India (ICSI). He possesses more than 10 years' of experience in various corporates engaged in multiple sectors. Mr. Shrikant Kabra has been associated with multiple corporates and has worked in the domain of compliance; with specific focus on the Companies Act, 2013, SEBI Regulations, RBI's FEMA framework. |
| **Disclosure of relationships between Directors** | Not Applicable |
| **Other information** | NA |