



Sustaining purity • Enhancing value
Date: April 01, 2020

To,
National Stock Exchange of India Limited(NSE)
Exchange Plaza, 5th Floor, Plot C/1, G Block,
Bandra- Kurla Complex, Bandra (East), Mumbai-400051

NSE Scrip Symbol: VSCL

Subject: Intimation of resignation of Mr. Rahul Asthana (DIN: 00234247) as an Independent Director of the Company.

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Para A of Part A of Schedule III to the said Regulations and with reference to the aforementioned subject, we hereby inform that Mr. Rahul Asthana (DIN: 00234247), has tendered resignation from the position of the Independent Director of the Company with effect from April 01, 2020.

The details required under Regulation 30 of the Listing Regulations are given hereunder:

Sr. No.	Disclosure Requirement	Details
1	Reason for Change viz. Resignation	Resignation due to Personal Commitments. Mr. Rahul Asthana has been associated with the Company since September 11, 2017. Mr. Rahul Asthana has expressed his intention to resign as an Independent Director of the Company with effect from April 01, 2020.
2	Date of cessation	April 01, 2020



Vadivarhe Speciality Chemicals Ltd.

Corporate Office : K. K. Chambers, Sir P. T. Road, Fort, Mumbai - 400 001. Tel : 022-22072526 Fax : 022-26740371
Registered Office & Factory : Gat No. : 204, Nashik - Mumbai Highway, VTC Phata, Wadivarhe,
Taluka - Igatpuri, Dist. : Nashik - 422403 Tel : 02553-282200 / 238



Further, the Company has received confirmation from Mr. Rahul Asthana that there are no other material reasons for his resignation other than those which are provided in the resignation letter dated April 01, 2020 (enclosed herewith for reference.).

This is for your information and records.

Thanking you,

Yours faithfully,

For Vadivarhe Speciality Chemicals Limited



Pramod Waman Gajare

Whole-Time Director

DIN: 07932725

Address: Asha Apartment, Flat No. 6, Shivrith Colony,
Near New Padma Hotel Kamathwada, Nashik - 422008

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Email : sales@vscl.co.in Website : www.vscl.net.in

Rahul Asthana

A 502 Rustomjee Elements

New DN Nagar

Mumbai 400053

1.04.2020

The Chairman

Vadhivare Speciality Chemicals Ltd

Dear Sir,

I hereby tender my resignation as Independent director of the Board, with immediate effect, as I am unable to devote the time required. I thank you for giving me the opportunity to serve on the Board, and wish the Company great success in its endeavours in future.

I hereby confirm that there are no other Material Reasons other than those provided above.

Yours sincerely,



(Rahul Asthana)

DECLARATION