



Vijay Shanthi Builders Limited

Old Door No. 8, New Door No. 21, First Avenue,
Indira Nagar, Adyar, Chennai - 600 020.

Phone: 044 4000 4600, Email: sales@vijayshanthibuilders.com

Web: www.vijayshanthibuilders.com

CIN: L45201TN1992PLC021960

14th February 2020

To,

The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

The Secretary,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

Dear Sir / Madam,

Sub: Outcome of the Meeting of the Board of Directors held on 14th February 2020

Ref: 1. BSE scrip code: 523724
2. NSE scrip symbol: VIJSHAN

The Board of Directors in the Meeting held on 14th February 2020 has adopted the Unaudited Financial Statements of the Company for the quarter ended 31st December 2019.

In this regard we enclose the following:

1. Standalone Unaudited Financial Results of the Company for the Quarter ended 31st December 2019.
2. Limited Review Report from M/ s. Sanjiv Shah & Associates, Chartered Accountants, Chennai, Statutory Auditors on the unaudited financial results.

We kindly request you to take the same on record and acknowledge receipt.

Thanking You,

Yours truly,

For Vijay Shanthi Builders Limited

Chandan Kumar
Managing Director

VIJAY SHANTHI BUILDERS LIMITED

Regd. Office: No.3 Blackers Road, Mount Road,
Chennai - 60002
Tel: 044 40004600

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2019

*Rs in Lakhs

PARTICULARS	QUARTER ENDED			9 MONTHS ENDED		YEAR ENDED
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Income						
(a) Revenus from Operations						
Sales/Income from Operations	39.29	-	307.64	154.92	592.33	2655.36
Other Income	0.52	2.69	1.98	3.23	2.76	43.19
Total Income from operations (net)	39.81	2.69	309.62	158.15	595.09	2,698.55
Expenses						
(a) Cost of construction materials consumed	194.20	230.62	762.01	672.58	1,116.77	1,636.13
(b) Changes in inventories	(154.40)	(230.59)	(543.20)	(547.98)	(846.12)	1,710.07
(c) Employees Benefits Expense	26.62	43.95	94.79	108.87	156.04	229.22
(d) Finance cost	0.34	0.70	7.72	2.96	8.24	17.11
(e) Depreciation and	2.37	3.31	8.21	10.12	17.39	22.12
(f) Other expenses	50.57	66.20	36.32	145.80	112.50	145.39



PARTICULARS	QUARTER ENDED			9 MONTHS ENDED		YEAR ENDED
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Total Expenses	119.70	114.19	365.85	392.35	564.82	3,760.04
Profit / (Loss) from Operations before Other Exceptional Items (1-2)	(79.89)	(111.50)	(56.23)	(234.20)	30.27	(1,061.49)
Exceptional Items			-			-
Profit/ (Loss) from Ordinary activities before Tax	(79.89)	(111.50)	(56.23)	(234.20)	30.27	(1,061.49)
Tax expense						
Current Tax - Current year			(18.97)		7.80	-
- Previous year			-			-
Deferred Tax			1.05		2.80	4.05
Net Profit (+)/ Loss (-) from Ordinary Activities after tax	(79.89)	(111.50)	(38.31)	(234.20)	19.67	(1,065.54)
Extraordinary Item			-			-
Net Profit(+)/ Loss(-) for the period (A)	(79.89)	(111.50)	(38.31)	(234.20)	19.67	(1,065.54)
Other Comprehensive Income (OCI)						



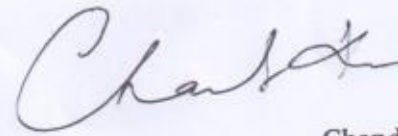
PARTICULARS	QUARTER ENDED			9 MONTHS ENDED		YEAR ENDED
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
(a) Items not to be reclassified subsequently to profit or loss						
_Gain/(loss) on fair value of Equity Investments	(0.21)	(3.01)	2.11	7.90	(10.38)	(8.89)
_Income tax effect on above						
(b) Items to be reclassified subsequently to profit or loss			-			-
Other Comprehensive Income of the year, net of Tax (B)	(0.21)	(3.01)	2.11	7.90	(10.38)	(8.89)
Total Comprehensive Income for the year, net of Tax (A+B)	(80.10)	(114.51)	(36.20)	(226.30)	9.29	(1,074.43)
Earnings Per Share of nominal value of Rs.10/- each						
(a) Basic	(0.31)	(0.44)	-0.14	(0.86)	0.04	(4.10)
(b) Diluted	(0.31)	(0.44)	-0.14	(0.86)	0.04	(4.10)



Notes:

1. In Other comprehensive income (OCI) the company has equity instrument in a listed company and the nature of financial asset "is not for trading". Hence as per Ind AS 109 all the investments in equity instruments must be measured at fair value which is determined as per average market price of the equity listed in stock exchange on respective dates.
2. The aforesaid financial results were placed before and reviewed by Audit Committee at its meeting held on 14th February 2020 and approved by the Board of Directors at its meeting held on the same date.
3. The Company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 and these financial results have been prepared in accordance with the recognition and measurement principles prescribed under Section 133 of Companies Act, 2013 read with relevant rules thereunder.
4. The Company's business activity falls within a Single Operating Segment namely developing and promoting of residential apartments. Hence, the segment wise reporting under the Indian Accounting Standards is not applicable.

For Vijay Shanthi Builders Limited



Chandan Kumar

Managing Director

DIN:00262521

DATE: 14/02/2020

PLACE : CHENNAI



INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

**To the Board of Directors of
Vijay Shanthi Builders Limited**

1. We have reviewed the accompanying statement of unaudited Standalone Financial results of Vijay Shanthi Builders Limited for the quarter ended December 31, 2019 and the year to date results for the period April 01, 2019 to December 31, 2019 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of interim Financial Information performed by the independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone Financial Results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sanjiv Shah & Associates
Chartered Accountants
Firm Reg No: 003572S

CA. G Ramakrishnan
Partner

Membership No. 209035

Place: Chennai
Date: 14 February, 2020

