Date: 24th July,2026

To,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051, Maharashtra, India.

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015
Ref: NSE Symbol: Madhavbaug // ISIN: INE0JR301013

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of **Vaidya Sane Ayurved Laboratories Limited**, at its Meeting held today i.e. **Friday, 24 July 2026**, has, inter alia, considered and approved the following:

1. **Took on record and accepted the resignation of Mr. Rohit Madhav Sane from the office of Chief Executive Officer (CEO) of the Company**, pursuant to his resignation letter dated **23 July 2026**, with effect from the close of business hours on **23 July 2026**. Mr. Rohit Madhav Sane shall continue to hold office as the **Managing Director** of the Company.

2. **Approved the appointment of Mr. D. Ramakrishna as the Chief Executive Officer (CEO) and Key Managerial Personnel (KMP) of the Company** with effect from **24 July 2026**, on such terms and conditions as approved by the Board and subject to the approval of the Members of the Company, wherever applicable.

The details as required under Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015 are enclosed as **Annexure – A**.

The Meeting of the Board of Directors commenced at **11:30 A.M. (IST)** and concluded at **1:05 P.M. (IST).**

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Vaidya Sane Ayurved Laboratories Limited

Sapna Kamaldas Vaishnav

Digitally signed by Sapna Kamaldas Vaishnav
Date: 2026.07.24 13:16:31 +05'30'

Sapna Vaishnav
Chief Compliance Officer & Company Secretary

Annexure – A

Disclosure under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. Resignation of Mr. Rohit Madhav Sane as Chief Executive Officer (CEO)

Particulars	**Details**
Reason for Change	Resignation from the office of Chief Executive Officer (CEO). Mr. Rohit Madhav Sane shall continue as Managing Director of the Company.
Date of Resignation	23 July 2026
Effective Date of Cessation	Close of business hours on 23 July 2026
Brief Reason	Organisational restructuring and transition of executive responsibilities.
Letter of Resignation	Enclosed.

2. Appointment of Mr. D. Ramakrishna as Chief Executive Officer (CEO) & Key Managerial Personnel

Particulars	**Details**
Reason for Change	Appointment as Chief Executive Officer (CEO) and Key Managerial Personnel (KMP).
Date of Appointment	24 July 2026
Effective Date	24 July 2026
Term of Appointment	As approved by the Board of Directors.
Brief Profile	Mr. D. Ramakrishna is a business leader with over 25 years of experience in the healthcare, pharmaceutical, retail and FMCG sectors. He has held senior leadership positions including Chief Executive Officer, Chief Operating Officer and Chief Marketing Officer with organisations such as Apollo Hospitals Enterprise Limited, Aster DM Healthcare, Life Medicals (UAE) and Paras Health Vertical. He has extensive expertise in business strategy, operations, healthcare retail expansion, P&L management and organisational transformation. He holds a Bachelor of Pharmacy degree and a Post Graduate Diploma in Sales & Marketing.
Relationship with Directors	Mr. D. Ramakrishna is not related to any Director of the Company.
Information pursuant to SEBI Circular	Mr. D. Ramakrishna is not debarred from holding the office of Director or Key Managerial Personnel by virtue of any order passed by SEBI or any other authority.

Date: 24th July 2026

To
The Board of Directors
Vaidya Sane Ayurved Laboratories Limited

Subject: Consent to act as Chief Executive Officer (CEO)

Dear Sir(s)/Madam,

I, **Mr. D. Ramakrishna**, hereby give my consent to act as the **Chief Executive Officer (CEO)** and **Key Managerial Personnel (KMP)** of Vaidya Sane Ayurved Laboratories Limited with effect from **24 July 2026**, subject to the approval of the Board of Directors, Members of the Company, and such other approvals as may be required under applicable laws.

I confirm that I have read and understood the terms and conditions of my appointment and agree to discharge my duties in accordance with the provisions of the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Articles of Association of the Company and other applicable laws.

I further declare that I am not disqualified from holding the office under any applicable law and shall promptly intimate the Company of any change affecting my eligibility.

Kindly take the above on record.

Yours faithfully,

Mr. D. Ramakrishna

Date: 23rd July 2026

To

The Board of Directors

Vaidya Sane Ayurved Laboratories Limited

Subject: Resignation from the office of Chief Executive Officer (CEO)

Dear Sir(s)/Madam,

I hereby tender my resignation from the office of **Chief Executive Officer (CEO)** of Vaidya Sane Ayurved Laboratories Limited with effect from the close of business hours on **23 July 2026**.

I confirm that my resignation is purely due to organisational restructuring and transition of executive responsibilities. I shall continue to serve the Company as the **Managing Director** and will continue to discharge all duties and responsibilities attached to that office.

I request the Board of Directors to kindly take my resignation on record and complete all necessary statutory and regulatory formalities.

I take this opportunity to thank the Board, management and all stakeholders for their continued support and cooperation.

Yours faithfully,

Mr. Rohit Madhav Sane

Managing Director

Sane

23/7/26.

Accepted

Bhagi

24/07/2026