

To,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051, Maharashtra, India.

Dear Sir,

Sub: Undertaking with regard to Non applicability of Corporate Governance under Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Reference: VAIDYA SANE AYURVED LABORATORIES LIMITED (Symbol: MADHAVBAUG)

Kindly note that Corporate Governance under Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 is not applicable to our Company for the year ended on December 31, 2025 as we are listed under SME portal of National Stock Exchange of India Limited and hence we are exempted under Regulation 15 of SEBI (LODR) Regulation, 2015.

For Vaidya Sane Ayurved Laboratories Limited

Vidyut Ghag
Whole-Time Director
DIN: 09299252

VAIDYA SANE AYURVED LABORATORIES LIMITED.

Registered Office Address:

Fl. 5 1047, Shriram Bhawan, Shukrawar Peth, Pune 411002,
Maharashtra, India.

CIN: L73100PN1999PLC013509

Corporate office Address:

1702 to 1706, 17th Floor, Mahavir Business Park, Opp. Eternity Mall,
Teen Haath Naka, LBS Road, Thane (W) - 400604. Maharashtra, India.

Tel: 022-41235315/16

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