

Corporate Office:

Giriraj Annexe Circuit House Road
HUBBALLI- 580 029 Karnataka State
Phone : 0836- 2237511
Fax : 0836 2256612
e-mail : headoffice@vrllogistics.com

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code: 539118

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051
Scrip Code: VRLLOG

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations 2015 – Credit Rating – Reg.

As required under Regulation 30, read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that ICRA Limited has revised the Long-term Fund-based-Term Loan and Long-term Fund-based-Working Capital Loan related Credit rating of the Company from **[ICRA] A+ Stable** to **[ICRA] A+ Positive**.

The revision in the outlook on the long-term rating of VRL Logistics Limited (VRL) to Positive factors in the expectation that the company will sustain the growth momentum in its core goods transport business, supported by expansion in its fleet and branch network. Coupled with recent revision in freight rates as well as VRL's exit from a low-margin business, this will lead to improved profitability over historical levels in the near to medium term.

You are requested to kindly take note of the same.

For VRL LOGISTICS LIMITED



ANIRUDDHA PHADNAVIS
COMPANY SECRETARY &
COMPLIANCE OFFICER

Place: Hubballi
Date: 19.11.2025