



**Date: January 29, 2025**

To,  
The Manager,  
Listing Department  
The National Stock Exchange of India Limited  
'Exchange Plaza', C-1 Block G, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051.

**NSE Symbol: VR | ISIN: INEQQM01017**

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding Memorandum of Understanding (MOU) with Kevadiya Construction Private Limited.**

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), read with the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we wish to inform you that V R InfraspacE Limited (the "Company") has entered into a Memorandum of Understanding (MOU) with Kevadiya Construction Private Limited on January 28, 2025, for the execution of the project titled "Dindigul City Municipal Corporation - Tamil Nadu Climate Resilient Urban Development Project - Providing Underground Sewerage System in Left-Out and Uncovered Areas".

This collaboration represents a significant milestone for the Company, allowing it to expand its operations and strengthen its expertise in urban infrastructure projects. The project aligns with the Company's strategy to contribute to sustainable development initiatives across India.

The detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is attached as **Annexure – A**.

You are requested to take the same on your records.

Thanking You,  
Yours Faithfully,  
**For V R INFRASPACE LIMITED**

**VIPULBHAI DEVCHANDBHAI RUPARELIYA**  
**(Managing Director)**  
**DIN: 07364323**

**Encl.: As stated above.**

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**V R INFRASPACE LIMITED**

(Formerly known as V R INFRASPACE PRIVATE LIMITED)

**Registered office:** National Trade Center, N. H. 8, Opp. L & T, Bapod, Vadodara – 390019, Gujarat, India.

**CIN:** L45203GJ2015PLC085400

**E-Mail ID:** [info@vrinfraspacE.com](mailto:info@vrinfraspacE.com) | **Contact No.:** +91 9737118885 | [www.vrinfraspacE.in](http://www.vrinfraspacE.in)

**Disclosures required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

Sr. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	Kevadiya Construction Private Limited
2.	Purpose of entering into the agreement	Memorandum of Understanding for the execution of the project titled “Dindigul City Municipal Corporation - Tamil Nadu Climate Resilient Urban Development Project - Providing Underground Sewerage System in Left-Out and Uncovered Areas”.
3.	Size of agreement	The approximate value of the awarded project is Rs. 114.23 crores.
4.	Shareholding, if any, in the entity with whom the agreement is executed	Nil
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	The significant terms inter-alia include: <ul style="list-style-type: none"> <li>- The Company will execute the entire project, subcontracted by Kevadiya Construction Private Limited, as per the work order issued by <b>Dindigul City Municipal Corporation, Tamil Nadu</b>, dated <b>August 20, 2024</b>.</li> <li>- The project is scheduled for completion by <b>June 10, 2027</b>, unless terminated earlier as per mutually agreed terms.</li> </ul>
6.	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	Not Applicable
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	Not Applicable
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
9.	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan	Not Applicable

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	agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	
10.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable
11.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): 1. Name of parties to the agreement; 2. Nature of the agreement; 3. Date of execution of the agreement; 4. Details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

**For V R INFRASPACE LIMITED**

**VIPULBHAI DEVCHANDBHAI RUPARELIYA**  
(Managing Director)  
DIN: 07364323

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