



**Date: February 15, 2025**

To,  
The Manager,  
Listing Department  
The National Stock Exchange of India Limited  
'Exchange Plaza', C-1 Block G, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051.

**NSE Symbol: VR | ISIN: INE0QQM01017**

**Subject: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") regarding the receipt of order from Appellate Authority - Additional Commissioner (CGST Appeals), Vadodara.**

**Ref: Our earlier intimation dated May 1, 2024 regarding the receipt of a demand order for the availment and utilization of Input Tax Credit during the period from Dec - 2018 to March - 2019.**

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has received an Order dated January 27, 2025 (received today, i.e., February 15, 2025), from the Additional Commissioner (CGST Appeals), CGST, Vadodara, in favor of the Company. The order sets aside the impugned order issued by the Assistant Commissioner of CGST, Division-III, Vadodara, which had raised a demand for the payment of Rs. 30,38,934/- towards GST, alleging wrong availment and utilization of Input Tax Credit during the period from Dec - 2018 to March - 2019.

The Appellate Authority – Additional Commissioner (CGST Appeals) has acknowledged that the Company is eligible to avail Input Tax Credit (ITC) amounting to Rs. 30,38,934/- under Section 16 of the CGST Act. As a result, the ITC availed was correct and admissible.

Accordingly, the Company has no liability to pay Rs. 30,38,934/- towards Goods and Services Tax, Rs. 3,03,894/- as a penalty, or any interest as demanded in the earlier notice.

Thanking You,  
Yours Faithfully,  
**For V R INFRASPACE LIMITED**

**VIPULBHAI DEVCHANDBHAI RUPARELIYA**  
**(Managing Director)**  
**DIN: 07364323**

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**V R INFRASPACE LIMITED**

(Formerly known as V R INFRASPACE PRIVATE LIMITED)

**Registered office:** National Trade Center, N. H. 8, Opp. L & T, Bapod, Vadodara – 390019, Gujarat, India.

**CIN:** L45203GJ2015PLC085400

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