



Date: May 29, 2026

To,
The Manager,
Listing Department
The National Stock Exchange of India Limited
'Exchange Plaza', C-1 Block G, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051.

NSE Symbol: VR | ISIN: INEQQM01017

Subject: Outcome of the Board Meeting and submission of Audited (Consolidated and Standalone) Financial Results of the Company along with the Auditor's Report for the Half Year and Year ended March 31, 2026.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('Listing Obligations'), with reference to the captioned subject and in furtherance to our intimation letter dated May 20, 2026, we hereby inform that the Board of Directors of the company at its meeting held today i.e., Friday, May 29, 2026, have considered, approved and taken on record inter-alia the following businesses:

1. Audited (Consolidated and Standalone) Financial Results of the Company for the Half Year and Year ended March 31, 2026 in terms of Regulation 33 of the Listing Obligations;
2. The Board of Directors have not recommended any dividend on equity shares for the Financial Year 2025-26;
3. Considered and approved other business matters as per the Agenda of the Board Meeting including any Other Business matters with the approval of the Board/ Chairman.

A copy of the Audited (Consolidated and Standalone) Financial Results of the Company for the Half-Year and Year ended March 31, 2026, along with the Auditor's Report has been enclosed herewith.

Further, pursuant to Regulation 33(3)(d) of the Listing Obligations, declaration with respect to the Audit Report with unmodified opinion on the Audited (Consolidated and Standalone) Financial Results of the Company for the Half-Year and Year ended March 31, 2026 has also been enclosed herewith.

Kindly note that the meeting of the Board of Directors of the Company commenced at 17:30 (IST) and concluded at 18:45 (IST).

V R INFRASPACE LIMITED

Registered office: Office FRF-12, V R One, Nr. L & T Knowledge City, Ajwa Road, Vadodara -390019, Gujarat, India.

CIN: L45203GJ2015PLC085400

E-Mail ID: info@vrinfraspacE.com | **Contact No.:** +91 9737118885 | www.vrinfraspacE.in





This information is also being uploaded on the website of the Company i.e., www.vrinfraspacE.in.

You are requested to take the above on record.

Thanking You,

Yours Faithfully,
For V R INFRASPACE LIMITED

A handwritten signature in black ink, appearing to read 'Riya', is written over the typed name.

RIYA BONNYKUMAR ASWANI
Company Secretary & Compliance Officer



Encl.: -

1. Audited Financial Results (Consolidated and Standalone);
2. Independent Auditors' Report on the above results by M/s. JCH & Associates LLP, Chartered Accountants, Statutory Auditors of the Company;
3. Declarations pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

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INDEPENDENT AUDITOR'S REPORT ON HALF YEARLY AND YEAR-TO-DATE AUDITED CONSOLIDATED ANNUAL FINANCIAL RESULTS OF V R INFRASPACE LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS), REGULATIONS, 2015

To

The Board of Directors of V R Infraspac Ltd.

Opinion

We have audited the accompanying Statement of half year and year to date Consolidated Annual Financial Results of V R INFRASPACE LIMITED ("the Holding Company") and its subsidiaries (the Holding Company and Its subsidiaries together referred to as "the Group"), and its Associates for the half year ended 31ST March, 2026 ("the Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the considerations of the certified financial statements and other financial information furnished by the Management, duly certified, of the entities, as stated hereinabove, the financial results in the Statement:

- (i) includes the year-to-date financial results of the following subsidiaries / Step down Subsidiaries:

Sr. No.	Name of the entity
1	Daxon Realty Limited (Formaly known as "Narnarayan Enterprise")
2	Daxon Industries Pvt. Ltd.
3	Tradio Exim Pvt. Ltd.
4	B N Enterprise
5	L V Decor

- (ii) includes the year-to-date financial results of the following Associates:

Sr. No.	Name of the entity
1	Nirman Group



- (iii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations read with the Circular, in this regard; and
- (iv) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable standard on auditing (“SAs”), and other accounting principles generally accepted in India, of consolidated net profit and other financial information of the Group for the half year ended 31ST March, 2026.

Basis of Opinion

We have conducted audit in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those SAs are further described in the *Auditor’s Responsibilities for the Audit of Consolidated Annual Financial Results* section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with the requirements of the Code of Ethics. We believe that the audit evidence obtained by us along with the considerations of audit reports of the other auditors referred in sub paragraph (a) of the “Other Matters” paragraph below, is sufficient and appropriate to provide basis for our opinion on the consolidated annual financial results.

Management’s and Board of Directors’ Responsibilities for the consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company’s Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent;



and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the Management and the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (a) of the section titled "Other Matters" in this audit report.



We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

- (a) The consolidated financial results include the audited financial results of Three subsidiary, whose financial statements/financial results/ financial information reflect Group's share of total assets of Rs. 7,994.53 Lacs as at 31ST March, 2026, Group's share of total revenue of Rs. 6,499.41 Lacs for the half year ended 31ST March, 2026 respectively, Group's share of total net profit after tax of Rs. 445.59 Lacs for the year ended 31ST March, 2026 respectively, as considered in the consolidated financial results, which have been audited by their respective independent auditors. The independent auditors' reports on financial results of these entities have been furnished to us by the management and our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.
- (b) We have relied upon the unaudited financial statements of one Associate where Group's share of Net Profit is Rs. 1.07 Lacs for the half year ended 31ST March, 2026. The unaudited financial statements as approved by the Partner's of the Associate have been furnished to us by the management and our review on the statement in so far as it relates to the amounts and disclosures included in respect of this associate is based solely on such approved unaudited financial statements.



(c) The consolidated annual financial results include the results for the half year ended 31st March 2026 being the balancing figure between the unaudited figures in respect of the half year ended financial year and the published unaudited year to date figures up to the second quarter of the current financial year which were subject to limited review by us.

For, J C H & ASSOCIATES LLP

Chartered Accountants

FRN. : 134480W/W101042

**SONU
NISHAD**

Digitally signed by SONU NISHAD
DN: cn=FR, postalCode=390025, st=GUJARAT, street=HOUSE NO -
D-2, SHREEJI PRABHA TOWNSHIPS, VADODARA, WAGH-DEHYA
DA ROAD, PUNJ ROAD, 390025, o=INDICOMM, cn=Personnel,
serialNumber=C788A4b0a91333827588f214f5c4165a24e059c2
6d7d37b11572096a079a39,
pseudoym=F637283d5748d3921ba75eede0d15,
c.3.4.2m=06491104401746a4c39a1ed73294c00785542113f0
25298b701756b4f5c, email=SONSHAD25@GMAIL.COM,
ou=SONU NISHAD
Date: 2026.05.29 18:36:24 +05'30'



Sonu Nishad

PARTNER

MEMBERSHIP NO. :618129

UDIN: 26618129SWZDSQ2771

PLACE: Vadodara

DATE: 29/05/2026

V R INFRASPACE LIMITED

CIN: L45203GJ2015PLC085400

Registered Office: Office FRF-12 VR One, Opp L & T Knowledge City, Ajwa Road, N.H.08,
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Email: info@vrinfraspace.com Website : www.vrinfraspace.in Tel: 9737118885

**Statement of Consolidated Audited Financial Results for the half year and year ended on March 31, 2026**

(INR in Lakh)

PARTICULARS	HALF YEAR ENDED			YEAR ENDED		
A	Date of start of reporting quarter	01-10-2025	01-04-2025	01-10-2024	01-04-2025	01-04-2024
B	Date of end of reporting quarter	31-03-2026	30-09-2025	31-03-2025	31-03-2026	31-03-2025
B	Whether results are audited or unaudited	Audited	Un-Audited	Audited	Audited	Audited
	Nature of Statement	Consolidated				

Part I

1	Revenue From Operations					
	Net sales or Revenue from Operations	5,567.35	1,877.14	1,209.16	7,444.49	2,523.14
	Other operating revenues	-	-	642.41		642.41
	Total Revenue from operations	5,567.35	1,877.14	1,851.57	7,444.49	3,165.55
2	Other income	198.89	9.57	110.44	208.46	133.85
3	Total Income (1+2)	5,766.24	1,886.71	1,962.01	7,652.95	3,299.40
4	Expenses					
(a)	Cost of materials consumed	2,528.07	1001.92	1,769.18	3,529.99	3,039.27
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,382.53	-216.38	(713.49)	1,166.15	(1,476.55)
(c)	Employee benefit expense	126.37	50.90	68.46	177.27	120.19
(d)	Finance costs	394.62	116.01	201.51	510.63	209.91
(e)	Depreciation and amortisation expense	8.39	2.40	2.04	10.79	3.95
(f)	Construction Expenses	607.64	295.91	327.98	903.55	707.98
(g)	Other Expenses	128.35	414.34	113.94	542.69	266.91
	Total Expenses	5,175.96	1,665.11	1,769.62	6,841.07	2,871.66
5	Profit/ (Loss) before exceptional items and tax (3-4)	590.28	221.60	192.39	811.88	427.74
6	Prior period Item	-	-	-	-	3.31
	Exceptional items	-	-	-	-	-
7	Profit / (Loss) before tax (5-6)	590.28	221.60	192.39	811.88	424.43
8	Extraordinary items	-	-	-	-	-
9	Profit / (Loss) before tax (7 ± 8)	590.28	221.60	192.39	811.88	424.43
10	Tax Expense					
(i)	Current Tax	163.93	58.40	58.90	222.33	123.61
(ii)	Deferred Tax	(0.40)	0.74	0.30	0.34	0.11
(iii)	Provision for earlier year	0.34	(0.34)			
11	Net Profit/ (Loss) for the period (10-9)	426.42	162.79	133.19	589.21	300.71
12	Share of Profit / (Loss) of Associates & Joint	1.07	-	0.69	1.07	1.30
13	Share of Interest Of Associates & Joint Ventures					
14	Net Profit of the Company	427.49	162.79	133.88	590.28	302.01
15	Net Profit Attributable to :					
	I. Owner of the Company	277.08	114.58	109.93	391.66	201.25
	II. Non- Controlling Interest / Minority Interest	150.41	48.21	23.95	198.62	100.76
	Net Profit/ (Loss) for the period after taxes, non-controlling interest and share of Profit/ (Loss) of Associates & Joint Ventures	277.08	114.58	109.93	391.66	201.25
15a						
16	Other Comprehensive Income (OCI)					
17	Total Comprehensive Income for the period	427.49	162.79	133.88	590.28	302.01
18	Paid-up Equity Share Capital (face value per share Rs. 10 each)	88.80	88.80	88.80	88.80	88.80
19	Earnings per Share of Rs. 10 each					
(a)	Basic (Rs.)	3.12	1.29	1.24	4.41	2.27
(b)	Diluted (Rs.)	3.12	1.29	1.24	4.41	2.27

V R INFRA SPACE LIMITED

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Email: info@vrinfraspace.com Website : www.vrinfraspace.in Tel: 9737118885

**Audited Statement of Consolidated Assets and Liabilities for the year ended on March 31, 2026**

Sr No	PARTICULARS	AS AT	AS AT
		31-03-2026	31-03-2025
		Consolidated	
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
(a)	Share capital	888.00	888.00
(b)	Reserves and surplus	3,132.93	2,741.28
	Sub-total Shareholders' funds	4,020.93	3,629.28
2	Share application money pending allotment		
3	Minority interest	747.30	494.18
4	Non-current liabilities		
(a)	Long-term borrowings	2,673.77	1,719.97
(b)	Deferred tax liabilities (net)	0.03	-
(c)	Other long-term liabilities		-
(d)	Long-term provisions	17.68	14.36
	Sub-total Non-current liabilities	3,438.78	2,228.51
5	Current liabilities		
(a)	Short-term borrowings	496.73	
(b)	Trade payables		
	Total outstanding dues of micro enterprise and small enterprise	46.67	115.56
	Total Outstanding dues of creditors other than micro enterprise and small enterprise	2,876.91	3,964.96
(c)	Other current liabilities	276.19	120.09
(d)	Short-term provisions	91.86	119.88
	Sub-total Current liabilities	3,788.36	4,320.49
	TOTAL - EQUITY AND LIABILITIES	11,248.07	10,178.28
B	ASSETS		
1	Non-current assets		
(a)	Fixed assets	966.21	21.86
(b)	Non-current investments	18.63	2.50
(c)	Deferred tax assets (net)	(0.20)	0.12
(d)	Long-term loans and advances	-	1.24
(e)	Other non-current assets	40.39	57.89
	Sub-total Non-current assets	1,025.03	83.61
2	Current assets		
(a)	Current investments	27.50	43.00
(b)	Inventories	6,224.48	7,390.63
(c)	Trade receivables	3,130.90	2,093.33
(d)	Cash and cash equivalents	473.34	423.67
(e)	Short-term loans and advances	260.72	57.76
(f)	Other current assets	106.10	86.28
	Sub-total Current assets	10,223.04	10,094.67
	TOTAL - ASSETS	11,248.07	10,178.28

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**Statement of Consolidated Cash Flow for the year ended on March 31, 2026**

SR NO.	PARTICULARS	Year Ended	Year Ended
		31-03-2026	31-03-2025
	Date of start of reporting half year/ year	01-04-2025	01-04-2024
	Date of end of reporting half year/ year	31-03-2026	31-03-2025
	Whether results are audited or unaudited	Audited	Audited
	Nature of Report	Consolidated	
A CASH FLOW FROM OPERATING ACTIVITIES:			
	Net Profit Before Tax and Extraordinary Items	811.88	424.43
	Adjustments for :		
	- Provision for Gratuity		
	- Depreciation and amortisation expenses	10.79	3.95
	- Finance Cost	510.63	209.91
	- Interest Received	(188.73)	(127.51)
	- Non Cash Item	0.06	-
	- Capital gain on Sales of Fixed Assets	(1.00)	
	- Share of Profit in Partnership firm		
		331.75	86.35
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1,143.63	510.78
	Adjustments for :		
	- Inventory	1,166.15	(1,476.56)
	- Trade Receivable	(1,037.57)	(1,393.50)
	- Other Current Asset	(79.81)	26.00
	- Loans and advances	(121.72)	(5.47)
	- Trade Payables	(1,157.01)	(256.19)
	- Other Current liabilities	156.10	(69.64)
	- Short Term Provision	(87.85)	71.52
	- Long Term Provision	3.32	2.91
	- Other Non Current Asset	0.38	
		(1,158.02)	(3,100.93)
	CASH GENERATED FROM OPERATION	(14.39)	(2,590.15)
	- Income Tax	162.51	123.32
	NET CASH FROM OPERATING ACTIVITIES	(176.89)	(2,713.47)
B CASH FLOW FROM INVESTING ACTIVITIES			
	- (Purchase) / Sales of Fixed Assets	(954.84)	(20.42)
	- (Purchase)/Sales of Investments		
	- Proceed on sale of Fixed Assets		
	- Adjustment of Assets / Liabilities - admission & omission of Subsidiaries		
	- Loans & Advances given	(20.00)	(1.24)
	- Movement in Other Non Current Asset	17.11	(13.10)
	- Share of Profit in Partnership firm		-
	-Share of Interest Of Associates & Joint Ventures	1.08	1.30
	- Interest Received	188.72	127.51
	- Investment in Current Investment	0.08	9.15
	- Investment in Non Current Investment		(2.50)
	NET CASH USED IN INVESTING ACTIVITIES	(767.85)	100.69
C CASH FLOW FROM FINANCING ACTIVITIES			
	- IPO Proceeds/Increase in Capital		
	-Non Controlling Interest	54.50	0.62
	- Borrowings (Long term & Short term)	1,450.54	1,170.49
	- Interest paid	(510.63)	(209.91)
	- Dividend paid		(26.64)
	Proceeds from Short Term Borrowings		
	NET CASH IN FINANCING ACTIVITIES	994.41	934.56
	NET INCREASE IN CASH AND CASH EQUIVALENTS	49.67	(1,678.22)
	CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR	423.67	2,101.89
	CASH AND CASH EQUIVALENTS AS AT THE YEAR ENDED	473.34	423.67
		0.00	0.00

Notes:

1 The statement of cash flow is prepared in accordance with the format prescribed as per Sch 3 of Companies Act 2013

2 In Part - A of the cash flow statement, figures in bracket indicates deductions made from the Net Profit for deriving the net cash flow from operating activities. In Part - B & In Part - C figures in bracket indicates cash outflows.

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**Segment wise Revenue, Results and Assets-Liabilities for half year and year ended March 31, 2026****(INR in Lakh)**

A	PARTICULARS	HALF YEAR	YEAR ENDED
		ENDED	
	Date of start of reporting quarter	31-03-2026	31-03-2026
B	Whether results are audited or unaudited	01-10-2025	01-04-2025
	Nature of Statement	Audited	Audited
		Consolidated	
Segment Revenue			
	Real Estate	3,929.62	5,083.86
	Retail and Wholesale trade	1,637.73	2,360.64
	Total Sales/Income From Operation	5,567.35	7,444.50
Segment Result			
	Real estate	907.55	1,185.62
	Retail and Wholesale trade	77.35	136.89
	Total	984.90	1,322.51
	Less: Finance Cost	394.62	510.63
	Total Profit Before Tax	590.28	811.88
Segment Assets			
	Real estate	9,697.82	9,697.82
	Retail and Wholesale trade	1,490.25	1,490.25
	Total (A)	11,188.07	11,188.07
Segment Liabilities			
	Real estate	5,244.54	5,244.54
	Retail and Wholesale trade	1,175.30	1,175.30
	Total (B)	6,419.84	6,419.84
	Total (A-B)	4,768.23	4,768.23

Notes: -

1. The Audited Consolidated Financial Results for the Half Year and Year ended March 31, 2026 have been reviewed and recommended by the Audit Committee. These results were subsequently approved by Board of Directors at their respective meetings held on May 29, 2026.
2. The Statutory auditors of the Company have carried out audit of these financial results for the Half Year and Year ended March 31, 2026. The Statutory Auditors have expressed an unmodified audit opinion.
3. The Consolidated Financial Results have been prepared in accordance with Accounting Standards (AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and in terms of the Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 (“Listing Regulations”), as amended from time to time.
4. The results include Daxon Realty Limited, Tradio Exim Private Limited and Daxon Industries Private Limited, consolidated as subsidiaries per applicable Accounting Standards.
5. The results of the Company are available at the Company’s website and website of the National stock exchange of India.
6. No Investors’ complaints were recorded or received during Half Year and Year ended March 31, 2026.
7. The figures of previous periods are regrouped/rearranged wherever necessary.

For V R Infraspace Limited

VIPULBHAI
DEVCHANDBHAI
AI RUPARELIYA

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VIPULBHAI
DEVCHANDBHAI
RUPARELIYA
Date: 2026.05.29 18:12:14
+05'30'

Vipul Rupareliya
Managing Director
(DIN: 07364323)

Date: - May 29, 2026

Place: - Vadodara

INDEPENDENT AUDITOR'S REPORT ON AUDITED STANDALONE HALF YEAR AND YEAR TO DATE RESULTS OF THE V R INFRASPACE LTD PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To

The Board of Directors of V R Infraspac Ltd

Opinion

We have audited the accompanying standalone annual financial results of V R Infraspac Limited (hereinafter referred to as the "Company") for the half year ended 31st March 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other financial information for the half year ended 31st March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Standalone annual financial results.



Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



VR INFRA SPACE LIMITED

CIN: L45203GJ2015PLC085400

Registered Office: Office FRF-12 VR One, Opp L & T Knowledge City, Ajwa Road, N.H.08, Vadodara-390019, Gujarat, India

Email: info@vrinfraspace.com Website : www.vrinfraspace.in Tel: 9737118885



Statement of Audited Financial Results for the half year and year ended on March 31,2026

(INR in Lakh)

PARTICULARS	HALF YEAR ENDED			Year Ended	
	31-03-2026	30-09-2025	31-03-2025	31-03-2026	31-03-2025
A Date of start of reporting quarter	01-10-2025	01-04-2025	01-10-2024	01-04-2025	01-04-2024
B Date of end of reporting quarter	31-03-2026	30-09-2025	31-03-2025	31-03-2026	31-03-2025
C Whether results are audited or unaudited	Audited	Un -Audited	Audited	Audited	Audited
D Nature of Report			Standalone		
1 Revenue From Operations					
Net sales or Revenue from Operations	568.89	376.2	598.94	945.09	657.35
Other operating revenues					-
Total Revenue from operations	568.89	376.20	598.94	945.09	657.35
2 Other income	99.26	91.88	82.54	191.14	132.71
3 Total Income (1+2)	668.15	468.08	681.48	1,136.23	790.06
4 Expenses					
(a) Cost of materials consumed	442.32	263.54	695.82	705.86	701.60
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-127.04	-257.51	-218.43	(384.55)	(274.75)
(c) Employee benefit expense	44.31	33.58	20.92	77.89	59.59
(d) Finance costs	93.13	12.54	0.03	105.67	8.43
(e) Depreciation and amortisation expense	6.04	0.73	0.64	6.77	1.55
(f) Construction Expenses	-3.62	295.91	37.45	292.29	52.25
(g) Other Expenses	68.84	53.85	34.25	122.69	110.15
Total Expenses	523.98	402.64	570.68	926.62	658.82
5 Profit/ (Loss) before exceptional items and tax (3-4)	144.17	65.44	110.80	209.61	131.24
6 Exceptional items		-	-	-	-
7 Profit / (Loss) before tax (5-6)	144.17	65.44	110.80	209.61	131.24
8 Extraordinary items		-	-	-	-
9 Profit / (Loss) before tax (7 ± 8)	144.17	65.44	110.80	209.61	131.24
10 Tax Expense					
(i) Current Tax	41.31	18.63	31.31	59.94	40.41
(ii) Deferred Tax	-0.09	0.15	0.26	0.06	0.23
(iii) Provision for earlier year					
11 Net Profit/ (Loss) for the period (10-9)	102.95	46.66	79.23	149.61	90.60
12 Share of Profit / (Loss) of Associates & Joint Ventures					-
13 Share of Interest Of Associates & Joint Ventures					
14 Net Profit of the Company	102.95	46.66	79.23	149.61	90.60
15 Net Profit Attributable to :					
I. Owner of the Company	102.95	46.66	79.23	149.61	90.60
II. Non- Controlling Interest / Minority Interest					
Net Profit/ (Loss) for the period after taxes, non- controlling interest and share of Profit/ (Loss) of Associates & Joint Ventures (11+12+13-14)			-		-
16 Other Comprehensive Income (OCI)					
17 Total Comprehensive Income for the period (15+16)	102.95	46.66	79.23	149.61	90.60
18 Paid-up Equity Share Capital (face value per share Rs. 10 each)	88.8	88.8	88.8	88.80	88.80
19 Earnings per Share of Rs. 10 each					
(a) Basic (Rs.)	1.16	0.53	0.89	1.68	1.02
(b) Diluted (Rs.)	1.16	0.53	0.89	1.68	1.02

V R INFRA SPACE LIMITED

CIN: L45203GJ2015PLC085400

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Ajwa Road, N.H.08, Vadodara-390019, Gujarat, India

Email: info@vrinfraspace.com Website : www.vrinfraspace.in Tel: 9

**Audited Statement of Assets and Liabilities for the year ended on March 31,2026**

Sr No	PARTICULARS	AS AT	AS AT
		31-03-2026	31-03-2025
		Standalone	
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
(a)	Share capital	888.00	888.00
(b)	Reserves and surplus	2,753.60	2,603.98
	Sub-total Shareholders' funds	3,641.60	3,491.98
2	Share application money pending allotment		
3	Minority interest		
4	Non-current liabilities		
(a)	Long-term borrowings	789.87	-
(b)	Deferred tax liabilities (net)		
(c)	Other long-term liabilities		
(d)	Long-term provisions	17.68	14.36
	Sub-total Non-current liabilities	807.55	14.36
5	Current liabilities		
(a)	Short-term borrowings	398.51	
(b)	Trade payables		
	Total outstanding dues of micro enterprise and small enterprise		0.18
	Total Outstanding dues of creditors other than micro enterprise and small enterprise	654.89	978.75
(c)	Other current liabilities	58.42	105.33
(d)	Short-term provisions	59.83	36.68
	Sub-total Current liabilities	1,171.65	1,120.94
	TOTAL - EQUITY AND LIABILITIES	5,620.80	4,627.28
B	ASSETS		
1	Non-current assets		
(a)	Fixed assets	114.82	4.79
(b)	Non-current investments	556.19	424.12
(c)	Deferred tax assets (net)	-0.06	0.00
(d)	Long-term loans and advances	1,740.19	1,524.52
(e)	Other non-current assets	25.29	36.17
	Sub-total Non-current assets	2,436.43	1,989.60
2	Current assets		
(a)	Current investments	-	-
(b)	Inventories	1,888.16	1,503.61
(c)	Trade receivables	1,095.41	1,033.13
(d)	Cash and cash equivalents	122.66	25.84
(e)	Short-term loans and advances	-	-
(f)	Other current assets	78.14	75.10
	Sub-total Current assets	3,184.37	2,637.68
	TOTAL - ASSETS	5,620.80	4,627.28

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**Statement of Cash Flow for the year ended on March 31, 2026**

SR NO.	PARTICULARS	Year Ended	
		31-03-2026	31.03.2025
A	Date of start of reporting half year/ year	01-04-2025	01.04.2024
B	Date of end of reporting half year/ year	31-03-2026	31.03.2025
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of Report	Standalone	
A CASH FLOW FROM OPERATING ACTIVITIES:			
	Profit Before Tax and Extraordinary Items	209.61	131.25
	Adjustments for :		
	- Depreciation and amortisation expenses	6.77	1.55
	- Finance Costs	105.67	8.43
	- Interest Income	-188.55	-127.42
	- Bad Debts		
	- Capital gain on Sales of Fixed Assets		
	- Share of Profit in Partnership firm	-1.00	-
		(77.11)	(117.44)
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	132.50	13.81
	Adjustments for :		
	- Inventory	-384.55	(274.75)
	- Trade Receivable	-62.28	(438.79)
	- Loans & Advances	-	-
	- Other Current Asset	-67.83	37.18
	- Other Non Current Asset	-	8.62
	- Trade Payables	-264.03	375.19
	- Other Current liabilities	-46.91	-33.66
	- Short Term Provision	23.14	-11.68
	- Long Term Provision	3.32	2.92
		(799.13)	(334.98)
	CASH GENERATED FROM OPERATION	(666.63)	(321.17)
	- Income Tax	59.94	40.40
	NET CASH FROM OPERATING ACTIVITIES	(726.56)	(361.57)
B CASH FLOW FROM INVESTING ACTIVITIES			
	- (Purchase) / Sales of Fixed Assets	-115.81	-4.38
	- (Purchase)/Sales of Investments	-	-
	- (Purchase)/Sales of Other Investments	-27.06	-
	- Other cash payments to acquire equity or debt instruments of other entities	-105.00	-424.13
	- Proceeds from Sale of Equity Instruments		430.11
	- Proceed on sale of Government or trust securities		2.04
	- Adjustment of Assets / Liabilities - admission & omission of Subsidiaries		
	- Loans & Advances given	-215.67	-1,524.52
	- Other Non Current Asset	15.66	
	- Share of Profit in Partnership firm		-
	- Share of Interest Of Associates & Joint Ventures		
	- Interest Received	188.55	127.42
	- Investment in Current Investment		
	- Investment in Term Deposit		
	NET CASH USED IN INVESTING ACTIVITIES	(259.33)	(1,393.46)
C CASH FLOW FROM FINANCING ACTIVITIES			
	- IPO Proceeds/Increase in Capital		
	- Non Controlling Interest		
	- Borrowings (Long term & Short term)	1,188.38	(151.47)
	- Interest paid	-105.67	(8.43)
	- Dividend paid		-26.64
	NET CASH IN FINANCING ACTIVITIES	1,082.71	(186.54)
	NET INCREASE IN CASH AND CASH EQUIVALENTS	96.82	(1,941.57)
	CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR	25.84	1,967.41
	CASH AND CASH EQUIVALENTS AS AT THE YEAR ENDED	122.66	25.84

Notes:

- The statement of cash flow is prepared in accordance with the format prescribed as per Sch 3 of Companies Act 2013
- In Part - A of the cash flow statement, figures in bracket indicates deductions made from the Net Profit for deriving the net cash flow from operating activities. In Part - B & In Part - C figures in bracket indicates cash outflows.

Notes: -

1. The Audited Standalone Financial Results for the Half Year and Year ended March 31, 2026 have been reviewed and recommended by the Audit Committee. These results were subsequently approved by Board of Directors at their respective meetings held on May 29, 2026.
2. The Statutory auditors of the Company have carried out audit of these financial results for the Half Year and Year ended March 31, 2026. The Statutory Auditors have expressed an unmodified audit opinion.
3. These financial results have been prepared in accordance with Accounting Standards (AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and in terms of the Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 ("Listing Regulations"), as amended from time to time.
4. The Company collectively operates only in one business segment. Therefore, Segment reporting is not applicable.
5. The results of the Company are available at the Company's website and website of the National stock exchange of India.
6. No Investors' complaints were recorded or received during Half Year and Year ended March 31, 2026.
7. The figures of previous periods are regrouped/rearranged wherever necessary.

For V R Infraspac Limited

VIPULBHAI
DEVCHANDBHAI
AI RUPARELIYA

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VIPULBHAI
DEVCHANDBHAI
RUPARELIYA
Date: 2026.05.29
18:12:47 +05'30'

Vipul Rupareliya
Managing Director
(DIN: 07364323)

Date: - May 29, 2026

Place: - Vadodara



Date: May 29, 2026

To,
The Manager,
Listing Department
The National Stock Exchange of India Limited
'Exchange Plaza', C-1 Block G, Bandra Kuria Complex,
Bandra (E), Mumbai - 400051.

NSE Symbol: VR | ISIN: INEQQM01017

Subject: Declaration pursuant to Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Dear Sir/Ma'am,

Pursuant to Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm, declare and certify that, the Audited (Consolidated and Standalone) Financial Results of the Company for the Half Year and Year ended March 31, 2026 does not contain any false or misleading statement or figures and does not omit any material fact which may make the statements or figures contained therein misleading.

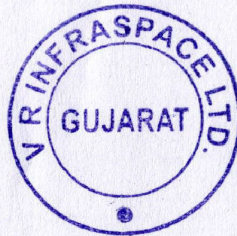
Please take the same on your records.

Thanking You,

Yours Faithfully,
For V R INFRASPACE LIMITED

V.D. Rupareliya
VIPULBHAI DEVCHANDBHAI RUPARELIYA
(Managing Director)
DIN: 07364323

Kamlesh
KAMLESH KANUBHAI PARMAR
(Chief Financial Officer)



V R INFRASPACE LIMITED

Registered office: Office FRF-12, V R One, Nr. L & T Knowledge City, Ajwa Road, Vadodara -390019, Gujarat, India.

CIN: L45203GJ2015PLC085400

E-Mail ID: info@vrinfraspacE.com | Contact No.: +91 9737118885 | www.vrinfraspacE.in



Date: May 29, 2026

To,
The Manager,
Listing Department
The National Stock Exchange of India Limited
'Exchange Plaza', C-1 Block G, Bandra Kuria Complex,
Bandra (E), Mumbai - 400051.

NSE Symbol: VR | ISIN: INEQQM01017

Subject: Declaration with respect to the Audit Report with unmodified opinion to the Audited (Consolidated and Standalone) Financial Results of the Company for the Half Year and Year ended March 31, 2026.

Dear Sir/Ma'am,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, it is hereby declared and confirmed that the Statutory Auditor of the Company, M/s. JCH & Associates LLP, Chartered Accountants, (Firm Registration No. 134480W/W101042), Vadodara, have issued the Audit Report with unmodified opinion on the Audited (Consolidated and Standalone) Financial Results of the Company for the Half Year and Year ended March 31, 2026.

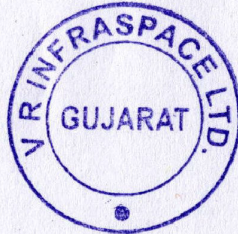
Please take the same on your records.

Thanking You,

Yours Faithfully,
For V R INFRASPACE LIMITED

V. D. Rupareliya
VIPULBHAI DEVCHANDBHAI RUPARELIYA
(Managing Director)
DIN: 07364323

Kamlesh Parmar
KAMLESH KANUBHAI PARMAR
(Chief Financial Officer)



V R INFRASPACE LIMITED

Registered office: Office FRF-12, V R One, Nr. L & T Knowledge City, Ajwa Road, Vadodara -390019, Gujarat, India.

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