



**Date: September 15, 2025**

To,  
The Manager,  
Listing Department  
The National Stock Exchange of India Limited  
'Exchange Plaza', C-1 Block G, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051.

**NSE Symbol: VR | ISIN: INE0QQM01017**

**Subject: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Order from the Office of the Deputy Commissioner of State Tax, Appeal-5, Vadodara (Tax Period: April 2019 to March 2020).**

**Ref: Our earlier intimation dated August 29, 2024 regarding receipt of a demand order for claim of Input Tax Credit during the period from April 2019 to March 2020.**

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we wish to inform you that the Company has received an order dated September 10, 2025 (received on September 15, 2025) from the Office of the Deputy Commissioner of State Tax, Appeal-5, Vadodara, in favour of the Company. The Deputy Commissioner of State Tax, Appeal-5, Vadodara, vide the said order, has modified the demand order earlier issued by the State Tax Officer under Section 73 of the Goods and Services Tax Act. The original demand order had raised a total demand of Rs. 18,62,416 (including penalty and interest), alleging excess claim of Input Tax Credit during the period from April 2019 to March 2020. The appellate authority has annulled the GST demand while sustaining only the payment of interest and penalty under the IGST Act aggregating to Rs. 21,780. Consequently, the Company has been granted relief of Rs. 18,44,628.

Accordingly, pursuant to the appellate order, the Company is liable only to the extent of Rs. 21,780 towards interest and penalty under the IGST Act, and no further GST demand subsists.

Kindly take above information for your records.

Thanking You,

Yours Faithfully,

**For V R INFRASPACE LIMITED**

**VIPULBHAI DEVCHANDBHAI RUPARELIYA**

**(Managing Director)**

**DIN: 07364323**

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**V R INFRASPACE LIMITED**

**Registered office:** Office FRF-12, V R One, Nr. L & T Knowledge City, Ajwa Road, Vadodara -390019, Gujarat, India.

**CIN:** L45203GJ2015PLC085400

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