

Date: January 24, 2015

National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai-400051	Bombay Stock Exchange Limited, "Phiroze Jeejeebhoy Towers", Dalal Street, Mumbai-400001
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**Sub- Intimation of change in the Key Managerial Personal and Share Warrant
Conversion into equity shares of the Company.**

Dear Sir/Ma'am

In terms of the Listing agreement, we hereby notify you following changes in the Key Managerial Personnel and share warrant pending for conversion into equity shares are converted for an amount not exceeding 5% of the voting rights i.e. 11,78,880 Equity Shares which have been discussed and approved in the Board meeting of the company dated January 20, 2015:

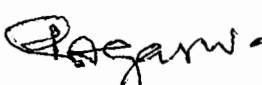
1. Mr. Manshu Tandon his consent before the Board of the company as on 20th January, 2015 for the appointment as a Chief Executive Officer (CEO) in the company with effect from 8th January, 2015.
2. Share warrant pending for conversion into equity shares are converted for an amount not exceeding 5% of the voting rights i.e. 1,178,880 Equity Shares.

Kindly take note of the above changes in your records.

Thanking you,

Yours Sincerely

For V2 Retail Limited


(Ram Chandra Agarwal)
Chairman and Managing director
Place: New Delhi

