

# GOPAL SPONGE AND POWER PRIVATE LIMITED

CIN: U27109CT2004PTC016504

Registered Office: first floor, Plot No 63& 66, Ph. No 113 Mother Teresa Ward No. 43,

Jalvihar Colony, Raipur (C.G.) 492001

Contact: 0771-4207555, Email Id: gspplraipur@gmail.com

Date: 28.03.2026

**BSE Limited**  
**P.J. Towers,**  
**Dalal Street, Fort**  
**Mumbai - 400001**

**NSE Limited**  
**Exchange Plaza, C-1, Block G,**  
**Bandra Kurla Complex,**  
**Bandra (E), Mumbai – 400051**

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Ref: Inter-Se Transfer of shares of the Target Company i.e. Vraj Iron and Steel Limited between Promoter Companies, pursuant to the Merger of Promoter Companies.**

Dear Sir/Madam,

We, **Gopal Sponge and Power Private Limited**, a member of the Promoter Group of Vraj Iron and Steel Limited ("Target Company"), would like to bring to your notice that pursuant to the Scheme of Merger sanctioned by the Hon'ble Regional Director, South East Region Directorate Hyderabad vide Order dated 18<sup>th</sup> March, 2026, the Transferor Companies i.e. Kirti Ispat Private Limited (Transferor Company No. 1), Utkal Ispat Private Limited (Transferor Company No. 2) and V A Transport Private Limited (Transferor Company No. 3) has merged with Gopal Sponge and Power Private Limited (Transferee Company).

Consequently, the entire investment (55,55,500 equity shares) of the Transferor Company No. 3 in the Target Company i.e. Vraj Iron and Steel Limited has been vested in / transferred to us (Gopal Sponge and Power Private Limited), pursuant to the said scheme of Merger, effective from 27/03/2026 (Date of off-market execution via DIS).

The disclosure in the prescribed format under Regulation 29(2) is enclosed herewith.

This is for your information and record.

Thanking You,  
Yours Faithfully,

**For, Gopal Sponge and Power Private Limited**

*Gopal Sponge And Power Private Limited*

**Vijay Anand Jhanwar**  
(Director)

*Director*

**DIN: 00826103**

Place: Raipur Chhattisgarh 492001

**Encl: As above.**

**CC:**

**Vraj Iron and Steel Limited**

first floor, Plot No 63& 66, Ph No 113 Mother Teresa Ward No.  
43, Jalvihar Colony, Raipur, Chhattisgarh, India, 492001

# GOPAL SPONGE AND POWER PRIVATE LIMITED

CIN: U27109CT2004PTC016504

Registered Office: first floor, Plot No 63& 66, Ph. No 113 Mother Teresa Ward No. 43,  
Jalvihar Colony, Raipur (C.G.) 492001

Contact: 0771-4207555, Email Id: gsplraipur@gmail.com

## Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

|                                                                                                                                                                                        |                                                               |                                                             |                                                            |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------|-------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                        | Vraj Iron and Steel Limited                                   |                                                             |                                                            |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                          | Gopal Sponge and Power Private Limited                        |                                                             |                                                            |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                                | Yes (Promoter)                                                |                                                             |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                     | National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) |                                                             |                                                            |
| Details of the acquisition / disposal as follows                                                                                                                                       | Number                                                        | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total Diluted share/voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of:</b>                                                                                                                         |                                                               |                                                             |                                                            |
| a) Shares carrying voting rights                                                                                                                                                       | 1,79,82,900                                                   | 54.52                                                       | 54.52                                                      |
| b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)                                                                                                 | -                                                             | -                                                           | -                                                          |
| c) Voting rights (VR) otherwise than by shares                                                                                                                                         | -                                                             | -                                                           | -                                                          |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)              | -                                                             | -                                                           | -                                                          |
| e) Total (a+b+c+d)                                                                                                                                                                     | 1,79,82,900                                                   | 54.52                                                       | 54.52                                                      |
| <b>Details of acquisition/sale</b>                                                                                                                                                     |                                                               |                                                             |                                                            |
| a) Shares carrying voting rights acquired/sold                                                                                                                                         | 55,55,500                                                     | 16.84                                                       | 16.84                                                      |
| b) VRs acquired /sold otherwise than by shares                                                                                                                                         | -                                                             | -                                                           | -                                                          |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | -                                                             | -                                                           | -                                                          |
| d) Shares encumbered / invoked/released by the acquirer                                                                                                                                | -                                                             | -                                                           | -                                                          |
| e) Total (a+b+c+-d)                                                                                                                                                                    | 55,55,500                                                     | 16.84                                                       | 16.84                                                      |
| <b>After the acquisition/sale, holding of:</b>                                                                                                                                         |                                                               |                                                             |                                                            |

Gopal Sponge And Power Private Limited  
*[Signature]*  
Director

# GOPAL SPONGE AND POWER PRIVATE LIMITED

CIN: U27109CT2004PTC016504

Registered Office: first floor, Plot No 63& 66, Ph. No 113 Mother Teresa Ward No. 43,  
Jalvihar Colony, Raipur (C.G.) 492001

Contact: 0771-4207555, Email Id: gspplraipur@gmail.com

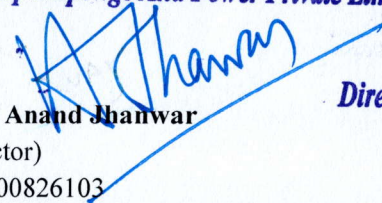
|                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                   |       |       |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|-------|
| a) Shares carrying voting rights                                                                                                                                                           | 2,35,38,400                                                                                                                                                                                                                                                                                       | 71.36 | 71.36 |
| b) Shares encumbered with the acquirer                                                                                                                                                     | -                                                                                                                                                                                                                                                                                                 | -     | -     |
| c) VRs otherwise than by shares                                                                                                                                                            | -                                                                                                                                                                                                                                                                                                 | -     | -     |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | -                                                                                                                                                                                                                                                                                                 | -     | -     |
| e) Total (a+b+c+d)                                                                                                                                                                         | 2,35,38,400                                                                                                                                                                                                                                                                                       | 71.36 | 71.36 |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                                 | Off-market inter-se transfer of equity shares of Vraj Iron and Steel Limited among the members of Promoter group companies, pursuant to the merger (the entire investment of VA Transport Private Limited in Vraj Iron and steel has been transferred to Gopal Sponge and Power Private Limited). |       |       |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                                 | 27 <sup>th</sup> March, 2026                                                                                                                                                                                                                                                                      |       |       |
| Equity share capital / total voting capital of the TC before the said acquisition / sale                                                                                                   | Rs. 32,98,26,190/- divided into 3,29,82,619 Equity shares of Rs. 10/- each.                                                                                                                                                                                                                       |       |       |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale                                                                                                     | Rs. 32,98,26,190/- divided into 3,29,82,619 Equity shares of Rs. 10/- each.                                                                                                                                                                                                                       |       |       |
| Total diluted share/voting capital of the TC after the said acquisition                                                                                                                    | Rs. 32,98,26,190/- divided into 3,29,82,619 Equity shares of Rs. 10/- each.                                                                                                                                                                                                                       |       |       |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For, Gopal Sponge and Power Private Limited

*Gopal Sponge And Power Private Limited*

  
Vijay Anand Jhanwar  
(Director)

*Director*

DIN: 00826103

Place: Raipur Chhattisgarh 492001

Date: 28/03/2026