



December 19, 2025

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Bldg., P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001.
Scrip Code: **500400**

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051.
Symbol: **TATAPOWER**

Dear Sir/Madam,

Allotment of Non-Convertible Debentures (NCDs) on Private Placement basis

In continuation of our intimation dated December 12, 2025, regarding the issuance of Unsecured, Senior, Redeemable, Rated, Listed, Taxable, Non-cumulative NCDs aggregating ₹2,000 crore on a private placement basis, we wish to inform you that the coupon rate of the proposed NCDs was discovered at 7.05% for Series I and 7.25% for Series II through the multiple yield allotment method on the Electronic Book Building Platform of BSE Limited on December 18, 2025.

The Committee of Directors has today, i.e., December 19, 2025, approved the allotment of 1,00,000 – 7.05% (Series I) Fixed rate, Unsecured, Senior, Redeemable, Rated, Listed, Taxable, Non-cumulative NCDs and 1,00,000 – 7.25% (Series II) Fixed rate, Unsecured, Senior, Redeemable, Rated, Listed, Taxable, Non-cumulative NCDs having face value ₹1,00,000 each, for cash, aggregating to ₹2,000 crore, for a tenor of 3 years and 5 years respectively, to identified investors on private placement basis, on the terms and conditions as mentioned in the Placement Memorandum for the said Issue and other transaction documents. The NCDs have been issued on the basis of multiple yield allotment method prescribed by BSE Limited and SEBI, and the issue price of the NCDs has been determined accordingly. The NCDs are proposed to be listed on the Wholesale Debt Market Segment of BSE Limited.

This disclosure is made in terms of Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your information and records.

Yours Sincerely,
For The Tata Power Company Limited

Vispi S. Patel
Company Secretary
FCS 7021

TATA POWER

The Tata Power Company Limited

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