



July 18, 2025

BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001.  
Scrip Code: 500400

National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra-Kurla Complex,  
Bandra (East)  
Mumbai – 400 051.  
Symbol: TATAPOWER

Dear Sirs,

**Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In continuation to our Press Release and Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform that NHPC Limited (has been nominated as a Battery Energy Storage System (BESS) Implementing Agency (BIA) by Ministry of Power), through an International Bidding process, has selected Tata Power Renewable Energy Limited (TPREL), a subsidiary of the Company, for setting up BESS of capacity 30MW/120MWhr to be utilized by Kerala State Electricity Board Limited (KSEBL) for optimizing their excess energy by storing it in the said storage asset. The said BESS asset shall be established at the Area code Substation of KSEBL located in Mulleria, District Kasaragod, Kerala.

This is an update and additional details pursuant to SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ('SEBI Circular') are as follows-

Sl. No.	Particulars	Description
1.	Name of the entity awarding the order(s)/contract(s);	NHPC Limited
2.	Significant terms and conditions of order(s)/contract(s) awarded, in brief;	Under this contract - <ul style="list-style-type: none"><li>• TPREL (Developer) shall establish the BESS Asset of 30MW/120MWhr capacity at the identified Substation in Kerala and make it available for Charging and discharging as per KSEBL scheduling for a period of 12 years.</li><li>• NHPC shall act as the facilitator between the Offtaker KSEBL and developer TPREL</li><li>• The discovered Capacity Charge through the tendering process includes the Variable Gap Funding (VGF) component available under the Central VGF Scheme for BESS</li></ul>
3.	Whether order(s) / contract(s) have been awarded by domestic/ international entity;	Domestic Entity
4.	Nature of order(s) / contract(s);	Long term Lease Contract for making available the Battery Asset on per month basis and to be utilized by KSEBL for storing their excess energy.
5.	Whether domestic or international;	Domestic
6.	Time period by which the order(s)/contract(s) is to be executed;	Project execution period shall be 15 months from date of signing of PPA & the operation period shall be 12 years after commissioning.
7.	Broad consideration or size of the order(s)/contract(s);	Approximately ₹ 110 crore (~\$13 million) for Development & operation of BESS.

**TATA POWER**

The Tata Power Company Limited

Registered Office Bombay House 24 Homi Mody Street Mumbai 400 001

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Website : [www.tatapower.com](http://www.tatapower.com) Email : [tatapower@tatapower.com](mailto:tatapower@tatapower.com) CIN : L28920MH1919PLC000567



8.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	Not Applicable
9.	whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length".	Not Applicable

The above information is being made available on the website of the Company: [www.tatapower.com](http://www.tatapower.com)

This is for your information and records.

Yours Sincerely,  
For **The Tata Power Company Limited**

**Vispi S. Patel**  
**Company Secretary**  
FCS 7021

**TATA POWER**

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