



May 18, 2026

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Mumbai – 400 001.
Scrip Code: 500400

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051.
Symbol: TATAPOWER

Dear Sir/Madam,

Sub.: Press Release

Please find enclosed the press release titled “Tata Power and Druk Green Power Corporation Sign MoU to Build Skill Development Ecosystem for the Development of 5,000 MW Clean Energy Capacity”.

This is for your reference and records and is not a disclosure in terms of the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours Sincerely,
For The Tata Power Company Limited

Vispi S. Patel
Company Secretary
FCS 7021

Encl: As above

TATA POWER

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Tata Power and Druk Green Power Corporation Sign MoU to Build Skill Development Ecosystem for the Development of 5,000 MW Clean Energy Capacity



~ Aim to build a future-ready workforce to support the operation and maintenance of large-scale clean energy assets under the strategic partnership ~

~ Hon'ble Prime Minister of Bhutan, Lyonchhen Tshering Tobgay, graced the MoU signing ceremony at Thimphu ~

~ Training programmes will be delivered through Tata Power Skill Development Institute~

Mumbai, Thimphu, May 18, 2026: The Tata Power Company Limited (Tata Power), one of India's largest integrated power utilities, and Druk Green Power Corporation Limited (DGPC), the sole power generation utility of Bhutan, signed a Memorandum of Understanding (MoU) in Thimphu, Bhutan, to establish a comprehensive skill development ecosystem.

The MoU lays the foundation for a structured training framework aimed at building a future-ready workforce to address both immediate and long-term requirements under the ongoing partnership between Tata Power and DGPC to jointly develop clean energy projects.

The MoU signing ceremony, was graced by the Hon'ble Prime Minister of Bhutan, Lyonchhen Tshering Tobgay. The MoU was formally signed by Dr Praveer Sinha, CEO & Managing Director, Tata Power, and Dasho Chhewang Rinzin, Managing Director, DGPC. Ms. Anjali

Pandey, President- Generation, Tata Power, along with other senior representatives from Tata Power, DGPC, and relevant institutions, were also present at the ceremony.

Training programmes will be delivered through the Tata Power Skill Development Institute (TPSDI), leveraging its expertise in power sector skilling.

Dr Praveer Sinha, CEO & Managing Director, Tata Power, said *“This partnership with DGPC underscores our collective vision of creating a future-ready talent ecosystem for Bhutan’s growing clean energy sector. Leveraging its strong credentials in power sector training, Tata Power Skill Development Institute (TPSDI) will help nurture industry-ready professionals with comprehensive expertise in safe operations, emerging technologies, and operations & maintenance.”*

Tata Power will provide technical expertise, training infrastructure, courseware, and accreditation support through TPSDI for the effective implementation of the programmes. DGPC will facilitate the mobilisation and deployment of trainees, ensuring seamless execution under the MoU and subsequent definitive agreements.

DGPC will also be responsible for securing all necessary approvals from the Government of Bhutan and relevant Bhutanese authorities, while Tata Power will obtain the requisite approvals from the Government of India.

Dasho Chhewang Rinzin, Managing Director, DGPC, said, *“This MoU is a practical step towards strengthening local capabilities required under the ongoing partnership to develop 5,000 MW of clean energy capacity. DGPC will work with relevant Bhutanese authorities and stakeholders to identify training needs, mobilise trainees where appropriate, and ensure that the programme supports national priorities and complements the Royal Government of Bhutan’s broader workforce development efforts.”*

The proposed skill development initiatives under this MoU will be implemented in a phased manner:

Phase 1: Focus on immediate deployment of safety training to ensure workforce readiness prior to site entry, including mandatory safety induction programmes for project workers.

Phase 2: Expansion into technical skill development covering construction, material handling, and earth-moving equipment operations, tailored to project construction requirements.

Phase 3: Development of specialised capabilities for the long-term operation and maintenance of clean energy assets.

Tata Power Skill Development Institute (TPSDI) was established to bridge the skill gap in the power sector by delivering industry-relevant, modular training and certification programmes. TPSDI is accredited by the National Safety Council of India (NSC) to conduct safety training, administer assessments, and issue joint certifications. As an approved training partner of the National Skill Development Corporation (NSDC) and a Dual Awarding Body recognised by the National Council for Vocational Education and Training (NCVET), TPSDI operates a robust training network across India, offering hands-on training across the power value chain, including thermal, hydel, and renewable energy technologies such as solar, wind, and green hydrogen.

This MoU reflects a collaborative and practical approach to developing the skills required for Bhutan's clean energy growth, with DGPC working alongside relevant Bhutanese authorities and Tata Power providing technical training support.

About Tata Power

The Tata Power Company Limited, a vertically integrated power company and part of the Tata Group, India's largest multinational business conglomerate, has built a diversified portfolio across the entire power value chain, with its total operational and pipeline capacity surpassing 26 GW. This includes approximately 17.5 GW of clean and green energy capacity (including projects under construction) and around 8.9 GW of thermal generation capacity, ensuring a balanced and resilient energy mix. The Company also has a strong transmission and distribution footprint, with over 7,400 circuit kilometres of transmission lines, including pipeline projects, and serves nearly 13 million customers across its distribution businesses, making it one of India's largest private power distribution companies.

Further strengthening its leadership in future-ready energy solutions, Tata Power has established 4.9 GW of integrated solar cell and module manufacturing capacity, signed 2.8 GW of pumped hydro storage projects, and expanded its EV charging network to over 7,000 public charging points across 706 cities and towns in India.

As a pioneer in India's clean energy transition, Tata Power remains committed to achieving Net Zero by 2045 and continues to partner with public and private stakeholders to deliver reliable, sustainable, and technology-led energy solutions across the country.

About Druk Green Power Corporation:

Druk Green Power Corporation Limited (DGPC), a subsidiary of Druk Holding and Investments Limited, is the only generation Utility in Bhutan. DGPC has a portfolio of 3473 MW of Hydro capacity in Bhutan. DGPC is envisioned to achieve 15000 MW Hydro capacity and 5000 MW Solar Capacity within the next 10 years timeline including investments & development of Small Hydro Projects.

Disclaimer:

The following press release/announcement may contain forward-looking statements within the meaning of applicable securities laws and regulations. These statements are based on management's current views, expectations, assumptions, and projections regarding the Company's future performance, business plans, growth prospects, competitive and regulatory environment, and other related matters. Such forward-looking statements are subject to various risks and uncertainties, which may cause actual results to differ materially from those expressed or implied in the statements. Factors that could cause actual results to differ materially from those contemplated in the forward-looking statements are not limited to changes in economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, alterations in the business environment, fluctuations in Government regulations, laws, statutes, judicial pronouncements, and other incidental factors. The Company does not undertake any obligation to publicly update or revise any forward-looking statements based on subsequent events, information, or developments, except as required by applicable laws and regulations.

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